

## Annual Report on Corporate Social Responsibility (CSR) Activities for the Financial Year 2023-24

**[Pursuant to section 135 of the Companies Act, 2013 read with Rule 8(1) of the Companies  
(Corporate Social Responsibility Policy) Rules, 2014]**

1.	<b>Brief outline on CSR Policy of the Company.</b>	<p>The main objective of HUDCO's CSR Policy shall be the Corporation's continuous commitment to operate in economically, socially and environmentally sustainable manner in consultation with its stakeholders so as to ensure upliftment of the marginalized and under-privileged sections of the society to promote inclusive socio-economic growth, empowerment of communities, capacity building, environment protection, promotion of green &amp; energy efficient technologies, development of backward regions by specially focusing on the projects relating to habitat sector &amp; benefit of poor.</p> <p>In line with these objectives and the annual theme 'Health and Nutrition' identified for the year, HUDCO has extended CSR assistance for different projects relating to Health and Nutrition, Sanitation through provision of toilets/community toilets and solid waste management, provision of drinking water, development of Aspirational District and for promoting education including special education to differently abled, HUDCO being a financial institution have no specific geographical area and as such, CSR activities are spread across all over the country.</p> <p>In addition to this, disbursement of CSR assistance was also extended for the proposals sanctioned in the earlier years in line with the Companies CSR Policy Amendment Rules, 2021 and guidelines issued by Department of Public Enterprises for CPSEs on CSR for their implementation. The CSR Policy and other information on CSR is available on HUDCO Website at: <a href="http://www.hudco.org.in">http://www.hudco.org.in</a></p>
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### 2. Composition of CSR Committee (as on 31.03.2024):

S. No.	Name of Director	Designation /Nature of Directorship	Number of meetings of CSR Committee held during the year	Number of meetings of CSR Committee attended during the year
i.	Shri M. Nagaraj (From 03.02.2020)	Chairman / Director (Corporate Planning)	6	6
ii.	Shri Kuldip Narayan (From 28.12.2021)	Member/Part-time Official (Government) Director	6	5
iii.	Dr. Ravindra Kumar Ray (From 28.12.2021)	Member/ Non-Official (Independent) Director	6	6
iv.	Dr. Siyaram Singh (From 28.12.2021)	Member/ Non-Official (Independent) Director	6	6
v.	Smt. Sabitha Bojan (From 28.12.2021)	Member/ Non-Official (Independent) Director	6	6
vi.	Shri Banshi Lal Gujar (up to 07.03.2024)	Member/ Non-Official (Independent) Director	5	4

3.	Provide the web-link where Composition of CSR Committee, CSR Policy and CSR projects approved by the Board are disclosed on the website of the Company.	<a href="http://www.hudco.org.in">www.hudco.org.in</a>
4.	Provide the executive summary along with web-link(s) of Impact assessment of CSR projects carried out in pursuance of sub-rule (3) of rule 8 if applicable.	Nil*
5.	a. Average net profit of the company as per sub-section (5) of section 135.	₹ 227847 lakh
	b. Two percent of average net profit of the Company as per Section 135 (5).	₹ 4556.93 lakh
	c. Surplus arising out of the CSR projects or programmes or activities of the previous Financial Years.	₹ 4.36 lakh
	d. Amount required to be set off for the Financial Year, if any.	Nil
	e. Total CSR obligation for the financial year [(b)+(c)-(d)].	₹ 4561.29 lakh



6.	a.	Amount spent on CSR projects (both ongoing project and other than ongoing project).	₹ 4570.81 lakh
	b.	Amount spent in Administrative Overheads.	₹ 113.77 lakh
	c.	Amount spent on Impact Assessment, if applicable.	Nil
	d.	Total amount spent for the Financial Year [(a)+(b)+(c)].	₹ 4684.58 lakh <sup>(#)</sup>

(\*) Impact assessment is required to be done for the projects having outlays of more than Rs. 100 lakh after the expiry of at least one year post completion of the projects. For the projects approved in the Financial Year 2022-23 and 2023-24 exceeding the threshold of Rs. 100 lakh shall be done after the expiry of at least one year after the completion of the respective projects. HUDCO has not done any impact assessment during the Financial Year 2023-24.

(#) including the amount spent on the projects approved during 2023-24 and ongoing projects approved prior to Financial Year 2023-24 based on the utilization certificates received during Financial Year 2023-24, as Company recognizes the expenditure after receipt of utilization certificates. During the year, Company has spent a total amount of Rs. 46,84,58,407/- including the Rs. 27,23,20,347/- (including contribution of Rs. 15,00,00,000/- to 'PMCARES Fund' and admin. expenses of Rs. 1,13,77,310/-) from the proposals approved during the year 2023-24 and the balance amount of Rs. 6,12,55,964/- has been spent from the unspent CSR account opened for the ongoing projects approved in 2022-23 and Rs. 13,48,82,096/- (including contribution of Rs. 9,50,46,000/- to 'PMCARES Fund' by reallocation of assistance approved earlier for other projects due to closure/curtailment etc.) has been spent from the unspent CSR account opened for the ongoing projects approved prior to 2021. The details of expenditure incurred in CSR projects during the Financial Year 2023-24 is enclosed herewith as Annexure -A. Further, the entire amount of Rs. 4,556.93 lakh to be spent during the Financial Year 2023-24 has been booked under P&L.

**e. CSR amount spent or/and unspent for the Financial Year 2023-24.**

Total Amount spent for the Financial Year (in ₹)	Amount unspent (in ₹)				
	Total Amount transferred to Unspent CSR account as per Section 135(6)		Amount transferred to any fund specified under Schedule-VII as per second proviso to Section 135(5)		
	Amount	Date of transfer	Name of the Fund	Amount	Date of Transfer
27,23,20,347/-	18,33,72,986 <sup>(§)</sup>	30.04.2024	-	-	

(§) Includes Rs. 6,40,58,303/- disbursed to agencies for implementation of proposals for which Utilization Certificate is awaited and as such net amount transferred to Unspent CSR account is Rs. 11,93,14,683/-.

**f. Excess amount for set off, if any:**

S.No.	Particular	Amount (in ₹)
(i)	Two percent of average net profit of the Company as per Section-135(5)	4556.93
(ii)	Total amount spent for the Financial Year	4684.58 <sup>(**)</sup>
(iii)	Excess amount spent for the Financial Year {(ii) – (i)}	0
(iv)	Surplus arising out of the CSR projects or programs or activities of the previous Financial Years, if any	4.36
(v)	Amount available for set off in succeeding Financial Years {(iii) - (iv)}	Nil

(\*\*) includes the amount spent from the projects approved during the current year and ongoing projects of previous years and including admin overheads.



## 7. Details of unspent CSR amount for the preceding three Financial Years:

S. No.	Preceding Financial Year(s)	Amount transferred to Unspent CSR Account under Section 135 (6) (in ₹)	Balance amount in Unspent CSR account under sec. 135 (6) (in ₹)	Amount spent in the Financial Year (in ₹)	Amount transferred to a Fund specified under Schedule VII as per second proviso to section 135 (5) if any		Amount remaining to be spent in succeeding financial years (in ₹)	Deficiency, if any
					Amount (in ₹)	Date of transfer		
1	2022-23	266794463	266794463	61255964	88100 183018204(@)	06.07.2023 29.09.2023	205450399(%)	-
2	2021-22	Nil	-	-	-	-	-	-
3	2020-21	28027000	17702000	3091900	14610100	26.07.2023 04.10.2023	-	-

(%) includes Rs. 54858869/- disbursed to agencies for which UC awaited.

(@) As of 31.03.2023, an amount of Rs. 18,30,18,204 was the unspent CSR budget of Financial Year 2022-23, which was transferred to 'PMCARES FUND' a fund specified in Schedule VII of the Companies Act, 2013 on 30.09.2023 in accordance with details mentioned in the annual report on CSR activities for Financial Year 2022-23. In addition to this, Rs. 1,93,66,000/- and Rs. 4,71,200/- was also transferred to 'PMCARES FUND' and 'Swachh Bharat Kosh' respectively from the unspent CSR accounts opened for ongoing project approved prior to 2021 and for year 2022-23, being the unspent CSR funds due to closure/curtailment.

## 8. Whether any capital assets have been created or acquired through CSR amount spent in the Financial Year: NA

If Yes, enter the number of Capital assets created/ acquired; NA

Furnish the details relating to such asset(s) so created or acquired through CSR amount spent in the Financial Year: NA

Sl. No.	Short particulars of the property or asset(s) [including complete address and location of the property]	Pincode of the property or asset(s)	Date of creation	Amount of CSR amount spent	Details of entity/ Authority/ beneficiary of the registered owner		
					CSR Registration Number, if applicable	Name	Registered address
- NA -							

(all the fields should be captured as appearing in the revenue record, flat no, house no, Municipal office/ Municipal Corporation/ Gram panchayat are to be specified and also the area of the immovable property as well as boundaries)

9.	<b>Specify the reason(s), if the Company has failed to spend two percent of the average net profit as per Section 135(5)</b>	<p>During the Financial Year 2023-24, an amount of Rs. 45,56,93,333/- was to be incurred on CSR activities and the Company has spent a total amount of Rs. 46,84,58,407/- including Rs. 27,23,20,347/- from the proposals approved during the year 2023-24 and the balance amount of Rs. 18,33,72,986/- (including Rs. 6,40,58,303/- disbursed to implementing agencies pending submission of utilization certificates) was transferred to the 'Unspent CSR account' opened with a scheduled bank and shall be utilized in accordance with CSR Amendment Rules, 2021 under Companies Act, 2013 as in a few proposals implementing agencies are in process of completion of formalities for execution of works e.g finalization of tender etc. and in other proposals the same is to be utilized on achievement of required physical progress.</p> <p>Further, the balance amount of Rs. 19,61,38,060/- has been spent from the unspent CSR accounts opened for the projects approved in 2022-23 and prior to 2021.</p>					
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Sd/-

**Sanjay Kulshrestha**  
 Chairman & Managing Director  
 (DIN: 06428038)

Place : New Delhi  
 Date : 30<sup>th</sup> August, 2024

Sd/-

**M. Nagaraj**  
 Chairman, CSR Committee  
 DIN: 05184848



**Annexure-A**

**Expenditure incurred in CSR Projects during the Financial Year 2023-24**

S. No.	Name of the project	Item from the list of activities in Schedule-VII to the Act	Local area (Yes / No)	Location of the project		Amount allocated for the project (in ₹)	Amount spent in the current financial year (in ₹)	Mode of Implementation – Direct (Yes / No)	Mode of Implementation – Through Implementing Agency	
				State	District				Agency Name	CSR Registration number
1	HUDCO CSR assistance for Procurement of One Ambulance and Medical equipment namely Upper GI Endoscope, and Laparoscopic Hand Instruments for Central Hospital by Connect to Andhra, APSRTC, Vidyadharapuram, Vijayawada, Andhra Pradesh - Reg.	Health Care	Yes	Andhra Pradesh	Vijayawada	4499260	4499260	No	Connect to Andhra, APSRTC, Vidyadharapuram	CSR00008366
2	Proposal for HUDCO CSR Assistance/ contribution to Sikkim State Disaster Managing Authority, Gangtok, Sikkim (SSDMA) for Disaster management including relief, rehabilitation, and reconstruction activities in Sikkim.	Disaster Management	No	Sikkim	Gangtok	10000000	10000000	No	Sikkim State Disaster Managing Authority, Gangtok, Sikkim (SSDMA)	CSR00061025
3	Proposal for Clinical research platform for Infectious disease and neglected rare diseases - Setting up biobank/bio-repository as part of a large scale translational health research using genomics and advanced cell biology by Tata Institute of Fundamental Research in its Bangalore Campus i.e National Centre for Biological Studies (NCBS) – HUCO CSR Contribution of Rs. 2.00 Crore	Health Care	Yes	Karnataka	Bangalore	20000000	16796000	No	Tata Institute of Fundamental Research in its Bangalore Campus i.e National Centre for Biological Studies (NCBS)	CSR00005600
4	Proposal for Purchase of 4 Nos. of Advanced Cardiac Life Support (ALS) Ambulances to provide emergency care for the victims of road accidents in Goa by Directorate of Health Services, Government of Goa through Goa Corporate Social Responsibility Authority under HUDCO CSR assistance of Rs.2.50 Crore	Health Care	Yes	Goa	Goa	25000000	22387392	No	Directorate of Health Services, Government of Goa through Goa Corporate Social Responsibility Authority	CSR00021574



5	Proposal for Distribution of Aids & Assistive Devices to Senior Citizens & Persons with Disabilities (Divyangjan) under HUDCO CSR initiative in 15 Districts of 7 States by Artificial Limbs Manufacturing Corporation of India (ALIMCO), (A Government of India Undertaking) with HUDCO CSR assistance of Rs. 10.00 Crore	Health Care	No	Bihar, M.P., Haryana, Maharashtra, Rajasthan, Ludhiana, U.P	Bhagalpur, Saharsa & Samastipur in Bihar, Nuh in Haryana, Tikamgarh, Niwari, Damoh & Mandsaur in Madhya Pradesh, Pune in Maharashtra, Dausa and Tonk in Rajasthan, Ludhiana in Punjab and Agra, Basti and Kannauj in Uttar Pradesh.	100000000	47261506	No	Artificial Limbs Manufacturing Corporation of India (ALIMCO)	CSR00000532
6	Proposal for Upgradation of Bronchoscopy System with Endo bronchial Ultrasound (EBUS) at CNCI 2nd Campus, New Town, Kolkata by Chittaranjan National Cancer Institute (CNCI)	Health Care	Yes	West Bengal	Kolkata	100000000	9998880	No	Chittaranjan National Cancer Institute (CNCI)	CSR00049509
7	Contribution to PM CARES Funds	Health Care	No	Pan India	Pan India	150000000	150000000	No	PM CARES Funds	Not Applicable
8	Augmentation of public health by supplying safe drinking water in six villages of Machilipatnam Parliament Constituency i.e Kamalapuram, Polavaram, Akulamannadu, Endapalli, Matlam and Lakshmipuram of Machilipatnam, Krishna, Andhra Pradesh.	Drinking water	No	Andhra Pradesh	Machilipatnam & Krishna	9526000	1557000	No	Connect to Andhra, Vijayawada	CSR00008366
9	Upgradation of Blind School at Morena, MP.	Education	No	Madhya Pradesh	Morena	8733470	2183367	No	Indian Red Cross Society, Morena	CSR00029480
10	Construction of Health Sub-Centre at Arapati Mayai Leikai, Imphal East, Manipur.	Health Care	No	Manipur	Arapati Mayai Leikai, Imphal	9811000	9011000	No	Planning & Development Authority (PDA), Manipur	CSR00040218
11	Procurement of Medical Equipment and infrastructural development at IPGMER, Kolkata, West Bengal.	Health Care	Yes	West Bengal	Kolkata	9393000	5064837	No	West Bengal State Health & Family Welfare Samity, Kolkata	CSR00033392
12	Procurement of Medical Equipment for 9 Community Health Centers (Madugula, Bhimli, Chodavaram, Gopalapuram, Kotapadu, Kotauratla, Munchingput, Nakkapalli and Pendurthy) in erstwhile Vishakhapatnam under (Aspirational District), Andhra Pradesh.	Health Care	No	Andhra Pradesh	Vishakhapatnam	8850000	4217000	No	Connect to Andhra, Vijayawada	CSR00008366
13	Installation of Open GYM equipment's and Development of Children Park, in Jagannathan Park and Construction of Toilet unit (4 seated) for 8 Govt. Girls Schools in Barh Nagar Parishad Area, Barh District - Patna, Bihar.	Health/ Sanitation	Yes	Bihar	Barh	9604252	4865872	No	Barh Nagar Parishad, Barh	CSR00037214



14	Construction of Public Amenity Building and Pilgrim Accommodation Block at Shri Kedarnath Dham, Rudraprayag, Uttarakhand.	Heritage/ Sanitation	No	Uttarakhand	Rudraprayag	109390000	16229844	No	Kedarnath Utthan Charitable Trust, Dehradun	CSR00009855
15	Procurement of Pick-up trucks (05 nos) for SWM Awareness creation and door to door waste collection at 5 wards of Dehradun, Uttarakhand.	Health Care/ Sanitation	Yes	Uttarakhand	Dehradun	3195000	3106900	No	Nagar Nigam Dehradun	CSR00034730
16	Procurement of Jetting cum suction machine for Swachh Bharat Mission, Mandsaur, MP.	Health Care/ Sanitation	No	Madhya Pradesh	Mandsaur	10000000	7495000	No	Municipal Council Mandsaur	CSR00045366
17	Construction of Public Toilet cum Waiting Hall at Mussoorie.	Health Care/ Sanitation	No	Uttarakhand	Dehradun	5174000	5174000	No	Nagar Palika Parishad Mussoorie	CSR00039906
18	Construction of Youth Development Centre at Jaurakhard, Morena, MP.	Skill Development	No	Madhya Pradesh	Morena	9795341	2351144	No	Municipal Corporation Morena	CSR00029589
19	Construction of Night Shelter near Civil Hospital, Bathinda by Indian Red Cross Society, District Branch Bathinda in the State of Punjab.	Health Care	No	Punjab	Bathinda	13883000	2488621	No	Indian Red Cross Society, District Branch Bathinda	Not Applicable
20	Model Project of Sustainable Residential Cluster comprising of 21 housing units for the EWS (SC/ ST) – Urban Poor with allied utility and social Infrastructure facilities by GADAG-BETAGARI Municipal Corporation, at Gangimadhi Nagar, GADAG, Distt., Karnataka.	Sustainability	No	Karnataka	GADAG	10000000	2579200	No	GADAG-BETAGARI Municipal Corporation, at Gangimadhi Nagar, GADAG,	Not Applicable
21	Project for Empowerment of Tribal youth in the District of Mandla in the State of MP by facilitating sustainable livelihood avenues by MP CON Ltd.	Livelihood Development	No	M.P	Mandla	4980000	1290000	No	MP CON Ltd	Not Applicable
22	Proposal for construction of 65 bus shelters of size 20 feet*8 feet with toilet across 13 Districts in the State of Andhra Pradesh by Andhra Pradesh State Road Transport Corporation (APSRTC).	Health Care/ Sanitation	No	Andhra Pradesh	13 Districts	19500000	2329000	No	Andhra Pradesh State Road Transport Corporation (APSRTC)	Not Applicable
23	Study on HUDCO's CSR activities by NABCONS consultancy services.	Impact Assessment	No	Covering 15 projects across 5 states.	Covering 15 projects across 5 states.	3128180	2502499	No	NABCONS	Not Applicable
24	Provision of smart class rooms in Sambalpur, district, Odisha by District Administration.	Education	No	Odisha	Sambalpur district	6875000	134509	No	District Administration Sambalpur	Not Applicable





25	Proposal for smart classrooms and provision of safe drinking water in Odisha Adarsha Vidyalaya schools in Gajapati district, Odisha.	Health and Education	No	Odisha	Gajapati	7140000	1536360	No	District Rural Development agency Gajapati	Not Applicable
26	Providing Ambulance ACLS (5 nos.) to Dr. RML Hospital (3 nos) and Safdarjung Hospital (2 nos) in Delhi.	Health Care	Yes	New Delhi	New Delhi	21065000	4840250	No	Safdarjung Hospital	Not Applicable
27	Development of Model Gram Panchayat Seem, by Block development office Bhikiasain, Almora, Uttarakhand.	Rural Development	No	Uttarakhand	Almora	6447000	3240744	No	Block development office Bhikiasain, Almora	Not Applicable
28	Procurement of Hospital of equipment, Kiphire by District Planning & Development Board, Kiphire, Nagaland.	Health Care	No	Nagaland	Kiphire	6683000	3247600	No	Planning & Development Board, Kiphire, Nagaland	Not Applicable
29	Proposal for providing furniture (chairs & Tables/Desk & Bench) for students in 22 Govt Schools of Udham Singh Nagar.	Education	No	Uttarakhand	Udham Singh Nagar	3999000	2673000	No	Education Department Dehradun, Uttarakhand	Not Applicable
30	Proposal for Strengthening and Restructuring of Primary Health centers (PHCs)/ sub centers (10 Nos) in Wayanad District and supplying ASHA Kit to HAMLET ASHA workers (373 Nos) in the State of Kerala.	Health Care	No	Kerala	Wayanad	6700000	287807	No	District Administration Wayanad	Not Applicable
31	Proposal for procurement and installation of Sanitary Napkin Vending Machine and Sanitary Napkin disposal machine to 150 Nos. Govt. schools, Kerala.	Health Care	No	Kerala	150 Nos of Govt Schools	7500000	5266506	No	General Education Department Govt of Kerala	Not Applicable
32	Construction of Skill Lab at District Hospital, Mananthavady, Wayanad.	Health Care	No	Kerala	Wayanad	6300000	4725000	No	Medical Superintendent District Hospital Wayanad	Not Applicable
33	Construction of Night Shelter at Thirunallar Temple Town by District Collector cum Special officer, Karaikal, Govt. of Puducherry.	Night Shelter	No	Puducherry	Karaikal	7000000	2695000	No	District Collector cum Special officer, Karaikal, Govt. of Puducherry	Not Applicable
34	Contribution to PM CARES Funds after reallocating the CSR Amount to different Schemes approved prior to 2021.	Health Care	No	Pan India	Pan India	-	95046000	-	-	Not Applicable
<b>Total</b>						<b>644171503</b>	<b>457081098</b>			
35	Admin Charges for the Financial Year 2023-24.	Not Applicable	No	Not Applicable	Not Applicable	-	11377310	Yes	Not Applicable	Not Applicable
<b>Grand Total</b>						<b>644171503</b>	<b>468458408</b>			

