



# HOUSING AND URBAN DEVELOPMENT CORPORATION LIMITED

(A Govt. of India Enterprise)  
An ISO 9001:2008 certified Company



## MANAGEMENT PRESENTATION PERFORMANCE HIGHLIGHTS Q1 FY 2018



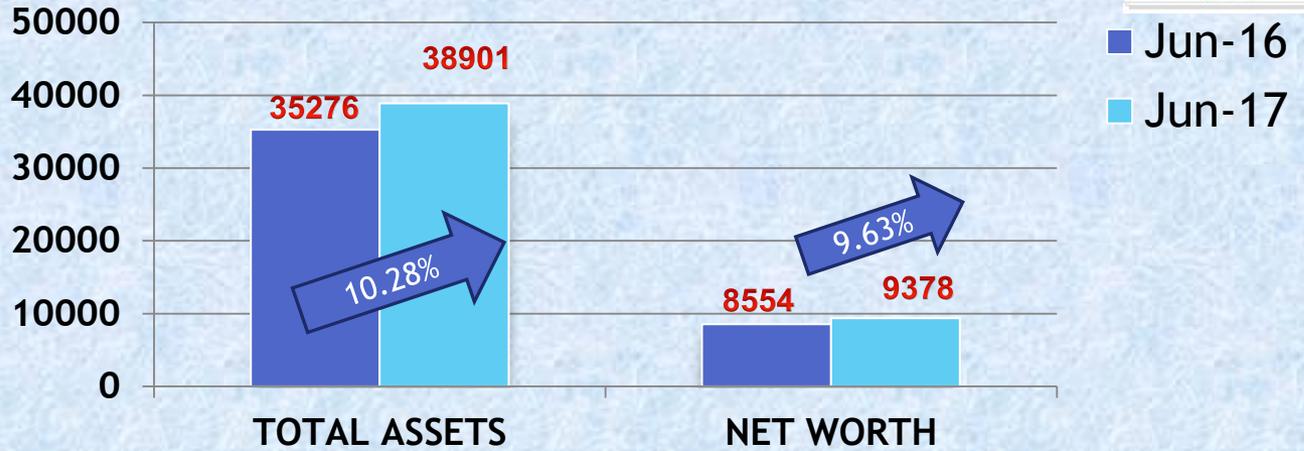
*Highest Domestic Credit Rating AAA from ICRA, CARE, and India Ratings & Research.*



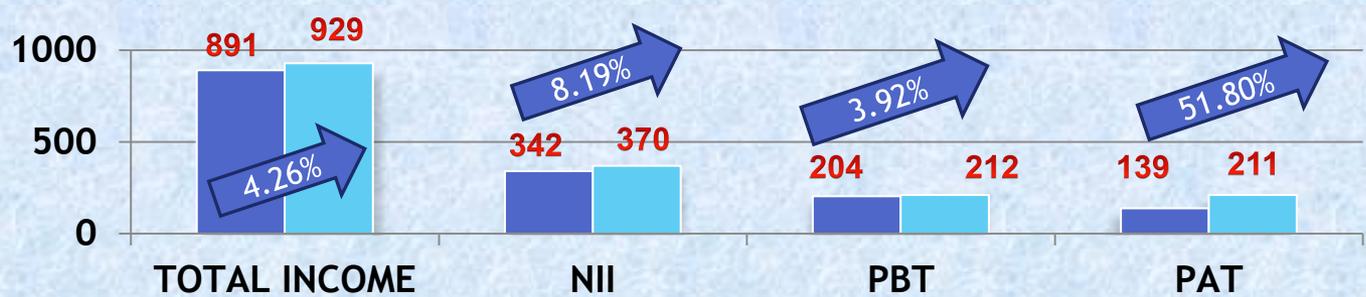
# HIGHLIGHTS

(Amount in Rs. Crore)

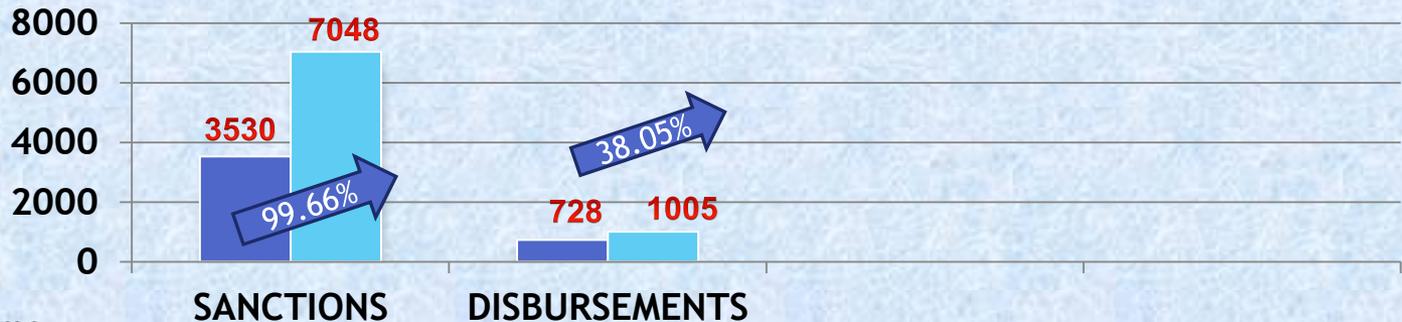
## Balance Sheet



## Income Statement



## Business



**Note:** NII: Net interest income, PBT: Profit Before Tax, PAT: Profit After Tax

# SANCTIONS - COMPOSITION

(Amount in Rs. Crore)

Discipline-wise	Financial Year 17-18	Financial Year 16-17				12 Months	
	Q1	Q1	Q2	Q3	Q4	FY 17	FY16
Housing	4000	714	640	1118	4367	6839	18481
	56.75%	20.23%	8.98%	11.81%	37.20%	21.46%	60.05%
Urban Infrastructure	3043	2813	6481	8344	6653	24291	11984
	43.18%	79.69%	90.96%	88.12%	56.68%	76.24%	38.94%
HUDCO Niwas	5	3	4	7	718	732	309
	0.07%	0.08%	0.06%	0.07%	6.12%	2.30%	1.00%
<b>Total</b>	<b>7048</b>	<b>3530</b>	<b>7125</b>	<b>9469</b>	<b>11738</b>	<b>31862</b>	<b>30774</b>

# DISBURSEMENTS - COMPOSITION



(Amount in Rs. Crore)

Discipline-wise	Financial Year 17-18	Financial Year 16-17				12 Months	
	Q1	Q1	Q2	Q3	Q4	FY17	FY16
Housing	214.45	53.78	238.97	190.93	1809.59	2293.26	2824.65
	21.34%	7.38%	13.22%	15.76%	33.84%	25.21%	34.25%
Urban Infrastructure	782.44	671.85	1566.08	1015.21	3132.55	6385.69	5115.40
	77.88%	92.23%	86.63%	83.78%	58.58%	70.21%	62.02%
HUDCO Niwas	7.83	2.85	2.78	5.58	404.97	416.18	308.04
	0.78%	0.39%	0.15%	0.46%	7.57%	4.58%	3.73%
<b>Total</b>	<b>1004.72</b>	<b>728.48</b>	<b>1807.82</b>	<b>1211.72</b>	<b>5347.11</b>	<b>9095.13</b>	<b>8248.09</b>

# OUTSTANDING LOAN - COMPOSITION



Borrower-wise	Financial Year 17-18 (At the end of)	Financial Year 16-17 (At the end of)				12 Months
	Q1	Q1	Q2	Q3	Q4 & FY17	FY16
Government Agencies	35821.58	31612.70	32439.06	32721.98	36053.73	31963.57
	90.89%	89.59%	89.83%	89.93%	90.90%	89.62%
Private	3592.10	3672.95	3672.87	3663.84	3607.24	3701.37
	9.11%	10.41%	10.17%	10.07%	9.10%	10.38%
<b>Total</b>	<b>39413.68</b>	<b>35285.65</b>	<b>36111.93</b>	<b>36385.82</b>	<b>39660.97</b>	<b>35664.94</b>
<b>Discipline-wise</b>						
Housing	11961.63	10750.99	10710.03	10652.79	12135.32	11076.41
	30.35%	30.47%	29.66%	29.28%	30.60%	31.06%
Urban Infrastructure	26866.08	23932.86	24816.82	25157.68	26931.84	23969.00
	68.16%	67.83%	68.72%	69.14%	67.91%	67.21%
HUDCO Niwas	585.97	601.80	585.08	575.35	593.81	619.53
	1.49%	1.70%	1.62%	1.58%	1.50%	1.74%
<b>Total</b>	<b>39413.68</b>	<b>35285.65</b>	<b>36111.93</b>	<b>36385.82</b>	<b>39660.97</b>	<b>35664.94</b>

# SECTOR-WISE DISBURSAL - COMPOSITION



(Amount in Rs. Crore)

Discipline-wise		Financial Year	Financial Year 16-17				12 Months	
		17-18	Q1	Q2	Q3	Q4	FY17	FY16
Housing	Social Housing	134.03	15.29	21.54	64.32	1745.55	1846.70	2157.63
		13.34%	2.10%	1.19%	5.31%	32.64%	20.30%	26.16%
	Residential Real Estate	80.42	38.49	217.42	126.61	64.04	446.56	667.02
		8.00%	5.28%	12.03%	10.45%	1.20%	4.91%	8.09%
	HUDCO Niwas	7.83	2.85	2.78	5.58	404.97	416.18	308.04
		0.78%	0.39%	0.15%	0.46%	7.57%	4.58%	3.73%
Total (A)		222.28	56.63	241.74	196.51	2214.56	2709.44	3132.69
Urban Infrastructure	Water Supply & sewerage drainage	100.57	137.60	1209.84	336.48	666.48	2350.40	2430.36
		10.01%	18.89%	66.92%	27.78%	12.46%	25.84%	29.46%
	Road and Transport	673.23	475.06	141.43	244.51	1131.71	1992.71	1105.74
		67.01%	65.21%	7.82%	20.19%	21.16%	21.91%	13.41%
	Power	-	42.52	43.67	44.65	831.07	961.91	407.18
		-	5.84%	2.42%	3.68%	15.54%	10.58%	4.94%
	Emerging Sector & commercial Infra	8.64	15.20	111.14	352.02	232.18	711.14	958.14
		0.86%	2.09%	6.15%	29.07%	4.34%	7.82%	11.62%
	Social Infra and Others	-	1.47	60.00	36.95	271.11	369.53	213.98
-		0.20%	3.32%	3.05%	5.07%	4.06%	2.59%	
Total (B)		782.44	671.85	1566.08	1015.21	3132.55	6385.69	5115.40
Grand Total (A+B)		1004.72	728.48	1807.82	1211.72	5347.11	9095.13	8248.09

# LOAN QUALITY

(Amount in Rs. Crore)



S No	Particulars	Financial Year	Financial Year 16-17				12 Months
		17-18 (At the end of)	(At the end of)				
		Q1	Q1	Q2	Q3	Q4 & FY17	FY16
1.	Principal outstanding	39413.68	35235.32	36111.93	36385.82	39660.97	35664.94
2.	Gross NPA	2838.08	2450.64	2479.36	2474.51	2386.23	2382.45
3.	Provision made on NPA (Incl. additional provision)	2100.12	1802.96	1778.84	1954.37	1952.70	1681.07
4.	Net NPA*	737.96	647.68	700.52	520.14	433.53	701.38
5.	% of Gross NPA to loan outstanding**	7.20%	6.96%	6.87%	6.80%	6.02%	6.68%
6.	% of Net NPA to loan outstanding***	1.98%	1.94%	2.04%	1.51%	1.15%	2.06%

## Total Provisions against Outstanding Loan assets

1.	Provision on NPA as at (3) above	2100.12	1802.96	1778.84	1954.37	1952.70	1681.07
2.	Contingent Provision against Standard Loan Assets	165.08	146.15	149.68	155.86	173.57	148.79
	<b>Total</b>	<b>2265.20</b>	<b>1949.11</b>	<b>1928.52</b>	<b>2110.23</b>	<b>2126.27</b>	<b>1829.86</b>

\* Net NPA is Gross NPA less provision made on NPA.

\*\* % of Gross NPA = Gross NPA / Principal Outstanding.

\*\*\* % of Net NPA = Net NPA / (Principal Outstanding - provision made on NPA).

# DETAILS OF BORROWINGS



(Amount in Rs. Crore)

Particulars	Financial Year 17-18 (At the end of )	Financial Year 16-17 (At the end of )				12 Months
	Q1	Q1	Q2	Q3	Q4 & FY 17	FY 16
Tax Free Bonds	17388.47	17,388.47	17,388.47	17,388.47	17,388.47	17,388.47
	63.14%	70.85%	70.47%	69.99%	61.16%	67.90%
Taxable Bonds	4565.00	2,499.20	3,365.20	3,400.00	4,565.00	1,999.20
	16.58%	10.18%	13.64%	13.69%	16.06%	7.81%
Refinance from NHB	3380.50	2,350.37	2,232.90	2,115.44	2,997.97	2,350.37
	12.28%	9.58%	9.05%	8.52%	10.54%	9.18%
Public Deposits	918.71	1,327.01	1,000.90	948.32	924.43	1,655.68
	3.34%	5.41%	4.06%	3.82%	3.25%	6.47%
Foreign Currency Borrowings	447.61	537.27	519.49	489.22	465.26	535.42
	1.63%	2.19%	2.11%	1.97%	1.64%	2.09%
Banks *	839.33	188.89	167.38	101.31	591.30	379.82
	3.05%	0.77%	0.68%	0.40%	2.07%	1.47%
Commercial papers	0.00	250.00	0.00	400.00	1,500.00	1,300.00
	0.00%	1.02%	0.0%	1.61%	5.28%	5.08%
<b>Total</b>	<b>27539.62</b>	<b>24,541.21</b>	<b>24,674.34</b>	<b>24,842.76</b>	<b>28,432.43</b>	<b>25,608.96</b>
Average annualized cost of funds	7.70%	8.05%	7.98%	7.88%	7.70%	8.10%

\* Includes cash credit/overdraft facilities and short term working capital loans.

# FUNDS RAISED DURING THE YEAR



(Amount in Rs. Crore)

Particulars	Financial Year 17-18	Financial Year 16-17				12 Months	
	Q1	Q1	Q2	Q3	Q4	FY 17	FY 16
Taxable Bonds	-	500.00	1300.00	900.00	1165.00	3865.00	-
Tax free Bonds	-	-	-	-	-	-	5000.00
Refinance from NHB	500.00	-	-	-	1000.00	1000.00	-
Public Deposits	7.21	30.13	225.97	27.83	22.56	306.49	1332.80
Banks*	745.75	80.00	58.50	-	490.00	490.00	263.50
Commercial papers	-	250.00	-	400.00	1500.00	1500.00	1,300.00
<b>Total</b>	<b>1252.96</b>	<b>860.13</b>	<b>1584.47</b>	<b>1327.83</b>	<b>4177.56</b>	<b>7161.49</b>	<b>7896.30</b>
Average annualized cost of funds	6.63%	7.73%	7.49%	6.82%	6.49%	6.85%	7.91%

\* Includes cash credit/overdraft facilities and short term working capital loans.

# STATEMENT OF ASSETS & LIABILITIES (STANDALONE)



(Amount in Rs. Crore)

Particulars	Financial Year 17-18 (At the end of )	Financial Year 16-17 (At the end of)				12 Months
	Q1	Q1	Q2	Q3	Q4 & FY 17	FY16
<b><u>Liabilities</u></b>						
Net Worth - Shareholders Funds	9378.10	8,554.46	8,790.08	8,972.26	9,167.25	8,445.81
Borrowings	27,540.78	24,541.21	24,674.34	24,842.76	28,432.43	25,608.96
Deferred Tax Liabilities (Net)	333.12	464.32	489.95	457.27	425.26	485.67
Other Liabilities	1,648.84	1,716.27	1,925.33	1,825.25	1,297.21	1,337.71
<b>Total Liabilities</b>	<b>38,900.84</b>	<b>35,276.26</b>	<b>35,879.70</b>	<b>36,097.54</b>	<b>39,322.15</b>	<b>35,878.15</b>
<b><u>Assets</u></b>						
Fixed Assets (Net)	104.94	100.5	102.07	103.58	103.91	100.89
Investments	368.53	368.53	368.53	368.53	368.53	368.53
Loans (Net of Provisions)	37,042.85	33,212.37	34,062.99	34,161.24	37,437.56	33,713.57
Other Assets	1,384.52	1,594.86	1,346.11	1,464.19	1,412.15	1,695.16
<b>Total Assets</b>	<b>38,900.84</b>	<b>35,276.26</b>	<b>35,879.70</b>	<b>36,097.54</b>	<b>39,322.15</b>	<b>35,878.15</b>

Previous periods figures have been reclassified/ rearranged wherever necessary so as to make them comparable.

# INCOME STATEMENT (STANDALONE)

(Amount in Rs. Crore)



Particulars	Financial Year 17-18	Financial Year 16-17				12 Months	
	Q1	Q1	Q2	Q3	Q4	FY17	FY16
Interest Income	885.99	861.06	811.12	898.50	863.49	3,434.17	3,108.97
Less: Finance Costs	529.27	518.94	500.13	489.51	477.74	1,986.32	1,907.37
Net Interest Income	356.72	342.12	310.99	408.99	385.75	1,447.85	1,201.60
Other Operating Income	4.49	4.44	3.08	4.88	10.00	22.40	13.37
Other Income	38.60	25.61	43.64	74.27	33.99	177.51	185.02
Administrative Cost	46.78	46.49	60.98	35.15	23.84	166.46	184.45
Depreciation	1.20	1.20	0.88	1.15	1.45	4.68	4.51
CSR Expenses	0.92	0.79	0.65	0.83	2.02	4.29	4.73
Provision on Loan (Net)	138.94	119.26	(20.59)	181.71	16.04	296.42	124.76
Provision on Debtors/ recoverables	-	-	0.17	-	0.74	0.91	4.44
<b>Profit Before Tax</b>	<b>211.97</b>	<b>204.43</b>	<b>315.62</b>	<b>269.30</b>	<b>385.65</b>	<b>1,175.00</b>	<b>1,077.10</b>
Current Tax	93.26	87.04	84.46	119.80	102.30	393.60	314.53
Deferred tax	(92.14)	(21.35)	25.63	(32.68)	(32.01)	(60.41)	(21.22)
<b>Profit After Tax</b>	<b>210.85</b>	<b>138.74</b>	<b>205.53</b>	<b>182.18</b>	<b>315.36</b>	<b>841.81</b>	<b>783.79</b>
Dividend (incl. interim)	-	-	-	-	100.01	110.02*	100.01
Dividend Distribution Tax	-	-	-	-	20.36	22.40	20.36

\* including final dividend of Rs. 10.01 crore subject to approval of AGM.

Previous periods figures have been reclassified/ rearranged wherever necessary so as to make them comparable.

# KEY INDICATORS

(Amount in Rs. Crore)



Particulars	Financial Year 17-18	Financial Year 16-17				12 MONTHS	
	Q1	Q1	Q2	Q3	Q4	FY17	FY16
Yield on Loan (%) (Annualised)	9.56	10.36	9.68	10.60	9.76	9.72	9.67
Cost of Funds (%) (Annualised)	7.48	8.04	8.12	8.16	7.12	7.34	7.77
Interest Spread (%)	2.08	2.32	1.56	2.44	2.64	2.38	1.97
Net Interest Margin (%) (Annualised)	3.92	4.34	3.80	4.71	4.50	4.18	3.97
Interest Coverage Ratio (times)	1.40	1.41	1.63	1.53	1.81	1.59	1.57
Return on Average Net Worth (%) (Annualised)	9.10	6.53	9.48	8.21	13.91	9.56	9.66
Debt Equity Ratio (times)	2.94	2.87	2.81	2.77	3.10	3.10	3.03
Capital Adequacy ratio (%)	--	--	62.22	--	58.55	58.55	63.85
Net Worth (INR Crore)	9378.10	8554.46	8790.08	8972.26	9167.25	9167.25	8445.81
Book Value in INR per Share of INR 10	46.85	42.73	43.91	44.82	45.79	45.79	42.19
Earning per Share (EPS) in INR (Non-Annualised)	1.05	0.69	1.03	0.91	1.58	4.21	3.92

1. Yield on loan is calculated by dividing interest income on loan assets by average loan assets
2. Cost of funds is calculated by dividing interest expenses by average total borrowings
3. Interest spread is difference between yield on loan and cost of funds
4. Net interest margin is calculated by net interest income on interest earning assets by interest earning assets.
5. Interest coverage ratio is calculated by dividing Earnings before interest and tax by interest cost.
6. Return on net worth is calculated by dividing profit after tax for the period by average net worth.
7. Debt equity ration is calculated by dividing total debt by equity.
8. Capital Adequacy Ratio is calculated on Half-yearly basis.

# SHAREHOLDING PATTERN



Particulars	30.06.2017 %	14.07.2017 %
President of India	89.81	89.81
Foreign Institutional Investors	0.95	0.83
Resident Individual/HUF	4.76	3.90
Mutual fund	2.52	2.60
Bodies corporate	1.47	1.33
Insurance companies	0.17	0.15
Banks/Indian FI	0.13	0.12
Non Resident Indian	0.11	0.11
Clearing members	0.08	1.15
Trust	0.00	0.00
<b>Total</b>	<b>100.00</b>	<b>100.00</b>



THANK YOU