

**HOUSING AND URBAN DEVELOPMENT
CORPORATION LIMITED**
(A Govt. of India Enterprise)
An ISO 9001:2015 certified Company



MANAGEMENT PRESENTATION PERFORMANCE HIGHLIGHTS
Q2 FY 2019 - 2020 (STANDALONE)



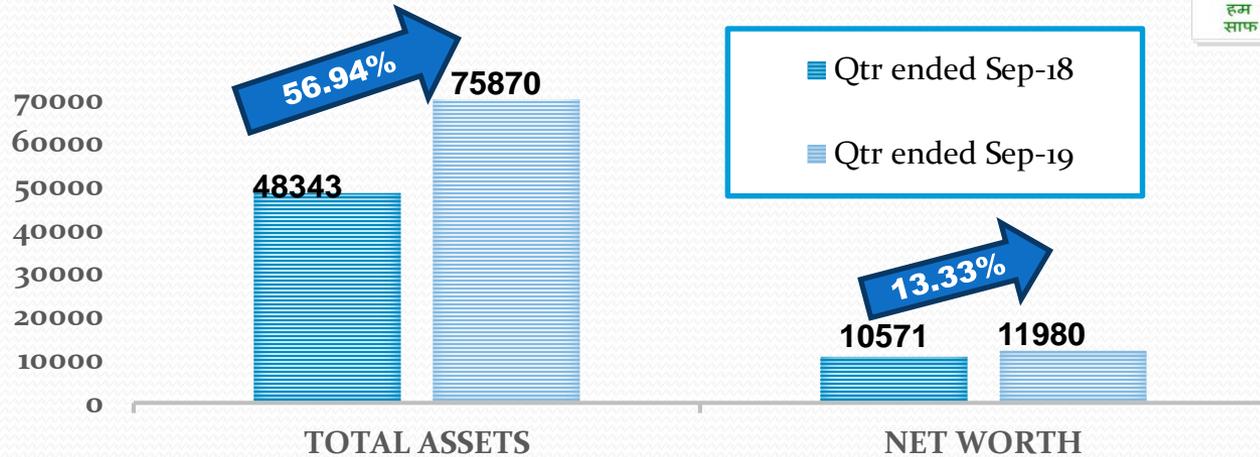
Highest Domestic Credit Rating AAA from ICRA, CARE, and India Ratings & Research.

FINANCIAL HIGHLIGHTS

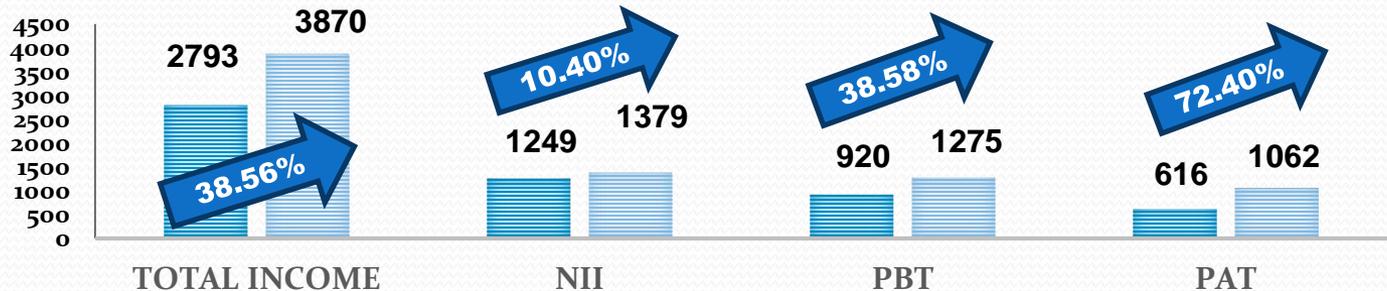
(Amount in Rs. Crore)



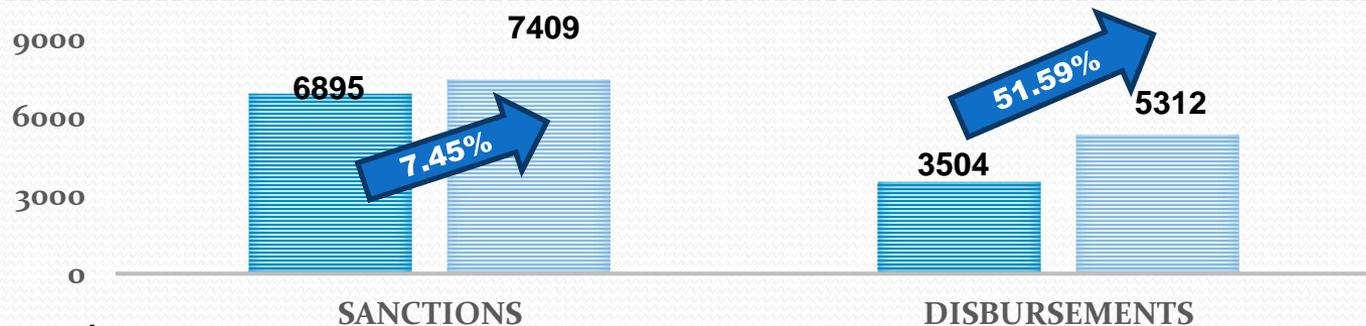
Balance Sheet



Income Statement



Business



Notes: NII : Net interest income
 PBT : Profit Before Tax
 PAT : Profit After Tax

SANCTIONS - COMPOSITION

(Amount in Rs. Crore)

Discipline-wise	Financial Year 19-20		Financial Year 18-19				12 Months		
	Q2	Q1	Q1	Q2	Q3	Q4	FY19	FY 18	FY 17
Housing	19	-	4000	38	5055	18030	27123	15583	6839
	0.59%	-	98.23%	1.35%	96.84%	80.72%	78.73%	40.32%	21.46%
Urban Infrastructure	3173	4206	65	2780	59	4292	7196	22879	24291
	99.22%	99.88%	1.60%	98.48%	1.13%	19.21%	20.89%	59.20%	76.24%
HUDCO Niwas	6	5	7	5	106	15	133	186	732
	0.19%	0.12%	0.17%	0.17%	2.03%	0.07%	0.39%	0.48%	2.30%
Total	3198	4211	4072	2823	5220	22337	34452	38648	31862

DISBURSEMENTS - COMPOSITION



(Amount in Rs. Crore)

Discipline-wise	Financial Year 19-20		Financial Year 18-19				12 Months		
	Q2	Q1	Q1	Q2	Q3	Q4	FY19	FY18	FY17
Housing	282.26	2062.15	776.16	619.13	8568.38	17423.59	27387.26	4789.39	2293.26
	19.16%	53.12%	59.46%	28.16%	91.68%	95.95%	88.32%	28.91%	25.21%
Urban Infrastructure	1186.50	1722.22	519.81	1572.19	772.69	729.36	3594.05	11748.03	6385.69
	80.53%	46.17%	39.83%	71.50%	8.27%	4.02%	11.59%	70.92%	70.21%
HUDCO Niwas	4.63	4.48	9.32	7.55	5.06	5.36	27.29	27.43	416.18
	0.31%	0.11%	0.71%	0.34%	0.05%	0.03%	0.09%	0.17%	4.58%
Total	1473.39	3838.85	1305.29	2198.87	9346.13	18185.3	31008.6	16564.85	9095.13

SECTOR-WISE DISBURSAL - COMPOSITION

(Amount in Rs. Crore)



Discipline-wise		Financial Year 19-20		Financial Year 18-19				12 Months		
		Q2	Q1	Q1	Q2	Q3	Q4	FY19	FY18	FY17
Housing	Social Housing	282.26	2051.50	751.16	582.50	8457.83	17232.10	27023.59	4484.73	1846.70
		98.39%	53.44%	57.55%	26.49%	90.50%	94.90%	87.15%	27.07%	20.30%
	Residential Real Estate	-	10.65	25.00	36.63	110.55	191.49	363.67	304.66	446.56
		-	0.28%	1.92%	1.67%	1.18%	1.05%	1.17%	1.84%	4.91%
	HUDCO Niwas	4.63	4.48	9.32	7.55	5.06	5.36	27.29	27.43	416.18
		1.61%	0.11%	0.71%	0.34%	0.05%	0.03%	0.09%	0.17%	4.58%
Total (A)		286.89	2066.63	785.48	626.68	8573.44	17428.95	27414.55	4816.82	2709.44
Urban Infrastructure	Water Supply & sewerage drainage	353.36	766.47	449.10	349.96	286.64	171.25	1256.95	1457.29	2350.40
		29.78%	19.97%	34.41%	15.92%	3.07%	0.94%	4.05%	8.80%	25.84%
	Road and Transport	794.38	177.42	67.82	1190.73	338.55	124.33	1721.43	8462.18	1992.71
		66.95%	4.62%	5.20%	54.15%	3.62%	0.68%	5.55%	51.09%	21.91%
	Power	-	750.00	-	-	-	250.00	250.00	1241.38	961.91
		-	19.54%	-	-	-	1.38%	0.81%	7.49%	10.58%
	Emerging Sector & commercial Infra	38.76	78.33	2.89	-	10	38.35	51.24	246.07	711.14
		3.27%	2.04%	0.22%	-	0.11%	0.21%	0.17%	1.49%	7.82%
	Social Infra and Others	-	-	-	31.50	137.50	145.43	314.43	341.11	369.53
		-	-	-	1.43%	1.47%	0.80%	1.01%	2.06%	4.06%
Total (B)		1186.50	1772.22	519.81	1572.19	772.69	729.36	3594.05	11748.03	6385.69
Grand Total (A+B)		1473.39	3838.85	1305.29	2198.87	9346.13	18185.31	31008.60	16564.85	9095.13

OUTSTANDING LOAN - COMPOSITION

(Amount in Rs. Crore)



Borrower-wise	Financial Year 19-20		Financial Year 18-19 (At the end of)				12 Months		
	Q2	Q1	Q1	Q2	Q3	Q4	FY19	FY17	FY16
Government Agencies	72879.27	72627.93	45636.35	46151.07	53252.94	70050.31	70050.31	45985.60	36053.73
	95.72%	95.70%	93.28%	93.36%	94.20%	95.53%	95.53%	92.84%	90.90%
Private	3259.38	3263.06	3288.55	3283.60	3276.55	3275.18	3275.18	3544.67	3607.24
	4.28%	4.30%	6.72%	6.64%	5.80%	4.47%	4.47%	7.16%	9.10%
Total	76138.65	75890.99	48924.90	49434.67	56529.49	73325.49	73325.49	49530.27	39660.97
Housing	42464.56	42603.54	15815.97	15995.33	24144.52	41076.5	41076.50	15458.44	12135.32
	55.77%	56.14%	32.33%	32.36%	42.71%	56.02%	56.02%	31.21%	30.60%
Urban Infrastructure	33148.83	32753.24	32546.78	32881.92	31834.69	31706.29	31706.29	33505.50	26931.84
	43.54%	43.16%	66.52%	66.51%	56.32%	43.24%	43.24%	67.65%	67.90%
HUDCO Niwas	525.26	534.21	562.15	557.42	550.28	542.70	542.70	566.33	593.81
	0.69%	0.70%	1.15%	1.13%	0.97%	0.74%	0.74%	1.14%	1.50%
Total	76138.65	75890.99	48924.90	49434.67	56529.49	73325.49	73325.49	49530.27	39660.97

CLASSIFICATION OF ASSETS

S. No.	Exposure at Default	September, 2019		September, 2018	
		Outstanding (₹ in Crore)	%	Outstanding (₹ in Crore)	%
1.	Stage 1	72794.25	95.61%	45729.07	92.51%
2.	Stage 2	148.05	0.19%	352.25	0.71%
3.	Stage 3	3196.23	4.20%	3353.35	6.78%
	Total	76138.53	100%	49434.67	100%
	Total ECL (₹ in Crore)	2908.87		2864.23	
	Gross NPA (%)	4.20%		6.78%	
	Net NPA (%)	0.39%		1.06%	

As per Ind AS, the impairment of the loan assets is being worked out by following the Expected Credit Loss (ECL) method. Company's Loan portfolio is divided into three categories:

Stage 1 : Loan overdue for a period 0- 30 days

Stage 2 : Loan overdue for a period 31-90 days

Stage 3 : Loan overdue for a period more than 90 days

DETAILS OF BORROWINGS

(Amount in Rs. Crore)



Particulars	Financial Year 2019-20		Financial Year 18-19 (At the end of)				12 Months		
	Q2	Q1	Q1	Q2	Q3	Q4	FY 19	FY 18	FY 17
Tax Free Bonds	17388.47	17388.47	17388.47	17388.47	17388.47	17388.47	17388.47	17388.47	17388.47
	28.56%	28.27%	48.73%	48.97%	40.76%	29.03%	29.03%	46.35%	60.88%
Taxable Bonds@	37480.39	33670.39	8217.70	8217.70	16166.66	32116.66	32116.66	8828.26	4693.43
	61.57%	54.73%	23.03%	23.14%	37.89%	53.62%	53.62%	23.53%	16.43%
Refinance from NHB/IIFCL	3358.40	4989.66	3058.69	4408.44	4264.68	4123.92	4123.92	3208.96	2997.97
	5.52%	8.11%	8.57%	12.41%	10.00%	6.88%	6.88%	8.54%	10.50%
Public Deposits	203.40	262.62	572.45	465.03	365.49	289.62	289.62	626.59	924.43
	0.34%	0.43%	1.60%	1.31%	0.86%	0.48%	0.48%	1.67%	3.24%
Foreign Currency Borrowings	365.82	375.87	443.88	456.16	420.06	398.79	398.79	450.91	508.76
	0.60%	0.61%	1.24%	1.28%	0.98%	0.67%	0.67%	1.20%	1.78%
Banks *#	976.57	2854.85	563.50	564.21	2153.88	3347.66	3347.66	2415.76	550.80
	1.60%	4.64%	1.58%	1.59%	5.05%	5.59%	5.59%	6.44%	1.93%
FCL/FCTL/FCNR(B) (Loan from Banks)	-	-	2036.45	1036.45	706.28	436.30	436.30	2100.15	-
	-	-	5.70%	2.92%	1.66%	0.73%	0.73%	5.60%	-
Commercial papers#	1100.00	1975.00	3400.00	2975.00	1200.00	1800.00	1800.00	2500.00	1500.00
	1.81%	3.21%	9.55%	8.38%	2.80%	3.00%	3.00%	6.67%	5.24%
Total	60873.05	61516.86	35681.14	35511.46	42665.52	59901.42	59901.42	37519.10	28563.86
Average annualized cost of funds	7.90%	7.99%	7.57%	7.78%	7.88%	8.04%	8.04%	7.57%	7.70%

* Includes cash credit/overdraft facilities, short term working capital loans and Mid-Term Loans.

Only short term Loan(s) and commercial papers outstanding at Qtr/half year/year end are considered.

@ includes GOI fully serviced bonds of Rs. 20,000 crore.

FUNDS RAISED DURING THE YEAR



(Amount in Rs. Crore)

Particulars	Financial Year 19-20		Financial Year 18-19				12 Months		
	Q2	Q1	Q1	Q2	Q3	Q4	FY 19	FY 18	FY 17
Taxable Bonds	3810.00	2485.00	100.00	-	7960.00	15950.00	24010.00	4655.00	3865.00
Refinance from NHB/IIFCL	-	1000.00	-	1500.00	-	-	1500.00	1000.00	1000.00
Public Deposits	-	2.81	12.65	40.78	24.66	17.08	95.17	63.88	306.49
Banks * #	441.00	1400.27	517.29	518.00	1612.85	2306.63	3306.63	2364.54	490.00
FCL/FCTL/FCNR (B) (Loan from Banks)	-	-	436.30	-	-	-	436.30	2100.15	-
Commercial papers #	1100.00	1975.00	3400.00	2975.00	1200.00	1800.00	1800.00	2500.00	1500.00
Total	5351.00	6863.08	4466.24	5033.78	10797.51	20,073.71	31148.10	12683.57	7161.49
Average annualized cost of funds	6.81%	7.53%	7.33%	7.88%	8.37%	8.33%	8.36%	7.17%	6.85%

* Includes cash credit/overdraft facilities, short term working capital loans and Mid-Term Loans.

Only short term Loan(s) and commercial papers outstanding at Qtr/half year/year end are considered as part of Funds raised during the year.

FINANCIAL STATEMENTS

(AS PER IND AS)



(₹ in crore)

Particulars	Quarter ended		Half Year ended	
	30 th September, 2019 (Reviewed)	30 th September, 2018 (Reviewed)	30 th September, 2019 (Reviewed)	30 th September, 2018 (Reviewed)
Income:				
- Revenue from Operations	2044.73	1224.38	3851.22	2777.15
- Other Income	9.06	8.72	18.76	15.95
Total Income (1)	2053.79	1233.10	3869.98	2793.10
Expenses:				
- Finance Cost	1245.17	686.97	2456.00	1473.82
- Employee Benefit Expenses	57.68	44.52	109.30	120.81
- Other Expenses	24.11	21.26	40.84	25.68
- Depreciation and Amortisation	1.47	1.28	2.74	2.51
- Provision and loan losses	-35.41	2.68	(30.29)	250.70
Net Loss on Fair Value changes	1.03	54.09	16.31	-
Total Expenses (2)	1294.05	810.80	2594.90	1873.52
PROFIT BEFORE TAX {3 = (1-2)}	759.74	422.30	1275.08	919.58
Tax Expense (4)	33.90	140.16	213.56	304.06
NET PROFIT AFTER TAX {5 = (3-4)}	725.84	282.14	1061.52	615.52
Other Comprehensive Income Net of Tax (6)	(6.52)	(6.60)	(7.12)	0.10
TOTAL COMPREHENSIVE INCOME (5+6)	719.32	275.54	1054.40	615.62
Earning per Share (₹) (F. V. ₹ 10/-) (Not annualized)				
- Basic	3.63	1.41	5.30	3.07
- Diluted	3.63	1.41	5.30	3.07
Paid Up Equity Share Capital (Face value ₹ 10/-)	2001.9	2001.90	2001.90	2001.90

Previous period figures have been re-stated as per Ind AS and reclassified/ rearranged wherever necessary so as to make them comparable.

KEY INDICATORS

(Amount in Rs. Crore)



Particulars	Quarter Ended	
	September 19	March 19
Yield on Loan (%) (Annualised)	10.69%	10.15%
Cost of Funds (%) (Annualised)	8.06%	7.01%
Interest Spread (%)	2.63%	3.14%
Net Interest Margin (%) (Annualised)	3.85%	4.52%
Debt Service Coverage Ratio (times)	0.47	0.43
Interest Coverage Ratio (times)	1.52	1.61
Return on Average Net Worth (%)	9.26%	11.29%
Debt Equity Ratio (times)	5.08	5.46
Net Worth (INR Crore)	11980.14	10955.77
Average Net Worth (INR Crore)	11468	10449
Book Value in INR per Share of INR 10	59.84	54.73
Earning per Share (EPS) in INR (Non-Annualised)	5.30	5.90

1. Previous period figures have been re-stated as per Ind AS and reclassified/ rearranged wherever necessary so as to make them comparable.
2. Yield on loan is calculated by dividing interest income on loan assets by average loan assets.
3. Cost of funds is calculated by dividing interest expenses by average total borrowings.
4. Interest spread is difference between yield on loan and cost of funds.
5. Net interest margin is calculated by net interest income on interest earning assets by average interest earning assets.
6. Interest coverage ratio is calculated by dividing Earnings before interest and tax by finance cost.
7. Debt service coverage ratio is calculated by dividing Earnings before interest and tax by finance cost & principal repayment.
8. Return on net worth is calculated by dividing profit after tax for the period by average net worth.
9. Debt equity ratio is calculated by dividing total debt by equity.

SHAREHOLDING PATTERN



Particulars	30.09.2019 %	25.10.2019 %
President of India	89.81	89.81
Foreign Institutional Investors/ Foreign Nationals/ Foreign Portfolio Investors	0.08	0.07
Resident Individual/ Employees/ HUF	6.30	6.34
Mutual fund/ AIF	0.81	0.81
Bodies corporate	0.61	0.59
Insurance companies	1.87	1.85
Banks/ Indian FI/ NBFC	0.30	0.31
Non Resident Indian	0.20	0.20
Clearing members	0.02	0.02
Trust	0.00	0.00
Total	100.00	100.00



Thank You