

**HOUSING AND URBAN DEVELOPMENT
CORPORATION LIMITED**
(A Govt. of India Enterprise)
An ISO 9001:2015 certified Company



Foundation for
A
Stronger India

MANAGEMENT PRESENTATION PERFORMANCE HIGHLIGHTS

Q3 : FY 2019 (STANDALONE)



Highest Domestic Credit Rating AAA from ICRA, CARE, and India Ratings & Research.

SANCTIONS - COMPOSITION



(₹ in crore)

Discipline-wise	FY 18-19			FY 17-18				12 Months	
	Q1	Q2	Q3	Q1	Q2	Q3	Q4	FY 18	FY 17
Housing	4000	38	5055	4000	6227	105	5251	15583	6839
	98.23%	1.35%	96.84%	56.75%	38.05%	15.60%	36.06%	40.32%	21.46%
HUDCO Niwas	7	5	106	5	55	8	118	186	732
	0.17%	0.17%	2.03%	0.07%	0.34%	1.19%	0.81%	0.48%	2.30%
Urban Infrastructure	65	2780	59	3043	10082	560	9194	22879	24291
	1.60%	98.48%	1.13%	43.18%	61.61%	83.21%	63.13%	59.20%	76.24%
Total	4072	2823	5220	7048	16364	673	14563	38648	31862

DISBURSEMENTS - COMPOSITION



(₹ in crore)

Discipline -wise	FY 18-19			Financial Year 17-18				12 Months	
	Q1	Q2	Q3	Q1	Q2	Q3	Q4	FY18	FY17
Housing	776.16	619.13	8568.38	214.45	111.96	3621.72	841.26	4789.39	2293.26
	59.46%	28.16%	91.68%	21.34%	9.45%	57.48%	10.41%	28.91%	25.21%
HUDCO Niwas	9.32	7.55	5.06	7.83	6.08	6.53	6.99	27.43	416.18
	0.71%	0.34%	0.05%	0.78%	0.51%	0.10%	0.09%	0.17%	4.58%
Urban Infrastruc ture	519.81	1572.19	772.69	782.44	1066.68	2672.01	7226.90	11748.03	6385.69
	39.83%	71.50%	8.27%	77.88%	90.04%	42.42%	89.50%	70.92%	70.21%
Total	1305.29	2198.87	9346.13	1004.72	1184.72	6300.26	8075.15	16564.85	9095.13

SECTOR-WISE DISBURSAL - COMPOSITION



(₹ in crore)

Discipline-wise		FY 18-19			Financial Year 17-18				12 Months	
		Q1	Q2	Q3	Q1	Q2	Q3	Q4	FY18	FY17
Housing	Social Housing	751.16	582.50	8457.83	134.03	42.01	3546.55	762.14	4484.73	1846.70
		57.55%	26.49%	90.50%	13.34%	3.55%	56.29%	9.44%	27.07%	20.30%
	Residential Real Estate	25.00	36.63	110.55	80.42	69.95	75.17	79.12	304.66	446.56
		1.92%	1.67%	1.18%	8.00%	5.90%	1.19%	0.98%	1.84%	4.91%
	HUDCO Niwas	9.32	7.55	5.06	7.83	6.08	6.53	6.99	27.43	416.18
		0.71%	0.34%	0.05%	0.78%	0.51%	0.10%	0.09%	0.17%	4.58%
Total (A)	785.48	626.68	8573.44	222.28	118.04	3628.25	848.25	4816.82	2709.44	
Urban Infrastructure	Water Supply & sewerage drainage	449.1	349.96	286.64	100.57	331.68	289.44	735.60	1457.29	2350.40
		34.41%	15.92%	3.07%	10.01%	28.00%	4.59%	9.11%	8.80%	25.84%
	Road and Transport	67.82	1190.73	338.55	673.23	303.74	2344.62	5140.59	8462.18	1992.71
		5.20%	54.15%	3.62%	67.01%	25.64%	37.21%	63.66%	51.09%	21.91%
	Power	-	-	-	-	140.32	30.84	1070.22	1241.38	961.91
		-	-	-	-	11.84%	0.49%	13.25%	7.49%	10.58%
	Emerging Sector & commercial Infra	2.89	-	10	8.64	189.94	3.15	44.34	246.07	711.14
		0.22%	-	0.11%	0.86%	16.03%	0.05%	0.55%	1.49%	7.82%
	Social Infra and Others	-	31.50	137.50	-	101.00	3.96	236.15	341.11	369.53
		-	1.43%	1.47%	-	8.53%	0.06%	2.92%	2.06%	4.06%
Total (B)	519.81	1572.19	772.69	782.44	1066.68	2672.01	7226.90	11748.03	6385.69	
Grand Total (A+B)		1305.29	2198.87	9346.13	1004.72	1184.72	6300.26	8075.15	16564.85	9095.13

OUTSTANDING LOAN - COMPOSITION

(₹ in crore)



Borrower-wise	FY 18-19			Financial Year 17-18 (At the end of)				12 Months	
	Q1	Q2	Q3	Q1	Q2	Q3	Q4	FY18	FY17
Government Agencies	45636.35	46151.07	53252.94	35821.58	35940.92	41120.27	45985.60	45985.60	36053.73
	93.28%	93.36%	94.20%	90.89%	90.49%	92.04%	92.84%	92.84%	90.90%
Private	3288.55	3283.60	3276.55	3592.10	3775.16	3555.40	3544.67	3544.67	3607.24
	6.72%	6.64%	5.80%	9.11%	9.51%	7.96%	7.16%	7.16%	9.10%
Total	48924.90	49434.67	56529.49	39413.68	39716.08	44675.67	49530.27	49530.27	39660.97
Housing									
Housing	15815.97	15995.33	24144.52	11961.63	11784.13	15053.45	15458.44	15458.44	12135.32
	32.33%	32.36%	42.71%	30.35%	29.67%	33.69%	31.21%	31.21%	30.60%
HUDCO Niwas	562.15	557.42	550.28	585.97	577.87	571.63	566.33	566.33	593.81
	1.15%	1.13%	0.97%	1.49%	1.46%	1.28%	1.14%	1.14%	1.50%
Urban Infrastructure	32546.78	32881.92	31834.69	26866.08	27354.08	29050.59	33505.50	33505.50	26931.84
	66.52%	66.51%	56.32%	68.16%	68.87%	65.03%	67.65%	67.65%	67.90%
Total	48924.90	49434.67	56529.49	39413.68	39716.08	44675.67	49530.27	49530.27	39660.97

CLASSIFICATION OF ASSETS

S. No.	Exposure at Default	December, 2018		December, 2017	
		Outstanding (₹ in Crore)	%	Outstanding (₹ in Crore)	%
1.	Stage 1	52645.15	93.13%	37006.36	82.83%
2.	Stage 2	594.47	1.05%	4,045.03	9.05%
3.	Stage 3	3,289.87	5.82%	3,624.28	8.12%
	Total	56529.49	100.00%	44675.67	100.00%
	Total ECL (₹ in Crore)	2864.40		2711.78	
	Gross NPA (%)	5.82%		8.11%	
	Net NPA (%)	0.80%		2.18%	

As per Ind AS, the impairment of the loan assets is being worked out by following the Expected Credit Loss (ECL) method. Company's Loan portfolio is divided into three categories:

Stage 1 : Loan overdue for a period 0- 30 days

Stage 2 : Loan overdue for a period 31-90 days

Stage 3 : Loan overdue for a period more than 90 days

DETAILS OF BORROWINGS



(₹. Crore)

Particulars of Borrowings	FY 18-19			Financial Year 17-18 (At the end of)				12 Months	
	Q1	Q2	Q3	Q1	Q2	Q3	Q4	FY 18	FY 17
Tax Free Bonds	17,388.47	17388.47	17388.47	17388.47	17388.47	17388.47	17,388.47	17,388.47	17,388.47
	48.88%	49.12%	40.85%	63.14%	63.91%	53.83%	46.48%	46.48%	61.16%
Taxable Bonds @	8,120.00	8120.00	16080.00	4565.00	4465.00	5370.00	8,720.00	8,720.00	4,565.00
	22.82%	22.94%	37.77%	16.58%	16.41%	16.63%	23.31%	23.31%	16.06%
Refinance from NHB/IIFCL	3,058.69	4408.44	4264.68	3380.50	3737.38	3359.22	3,208.96	3,208.96	2,997.97
	8.60%	12.45%	10.02%	12.28%	13.74%	10.40%	8.58%	8.58%	10.54%
Public Deposits	572.45	465.03	365.49	918.71	746.42	698.37	626.59	626.59	924.43
	1.61%	1.31%	0.86%	3.34%	2.74%	2.16%	1.68%	1.68%	3.25%
Foreign Currency Borrowings	405.07	411.22	383.91	447.61	434.08	416.32	413.91	413.91	465.26
	1.14%	1.16%	0.90%	1.63%	1.60%	1.29%	1.11%	1.11%	1.64%
Banks **	594.40	595.11	2181.23	839.33	436.58	1037.6	2449.94	2449.94	591.30
	1.67%	1.69%	5.12%	3.05%	1.60%	3.21%	6.55%	6.55%	2.07%
FCL/FCTL/FCNR(B) (Loan from Banks)**	2036.45	1036.45	706.28	-	-	830.17	2100.15	2100.15	-
	5.72%	2.93%	1.66%	-	-	2.57%	5.61%	5.61%	-
Commercial papers	3400.00	2975.00	1200.00	-	-	3200.00	2500.00	2500.00	1,500.00
	9.56%	8.40%	2.82%	-	-	9.91%	6.68%	6.68%	5.28%
Total as per IGAAP	35,575.53	35399.72	42570.06	27,539.62	27,207.93	32,300.15	37,408.02	37,408.02	28,432.43
Average annualized cost of funds	7.57%	7.78%	7.88%	7.70%	7.64	7.48%	7.57%	7.57%	7.70%

*Includes cash credit/overdraft facilities and short term working capital loans.

@ Includes GOI fully serviced bonds of Rs. 5,050 crore raised at weighted average cost of 8.57% (on semi-annual basis)

Only short term Loan(s) outstanding at year end are considered as part of Funds raised during the year.

** on partial hedge basis

FUNDS RAISED DURING THE YEAR



(₹ in crore)

Particulars	FY 18-19			Financial Year 17-18				12 Months	
	Q1	Q2	Q3	Q1	Q2	Q3	Q4	FY 18	FY 17
Taxable Bonds @	100.00	-	7960.00	-	400.00	905.00	3350.00	4655.00	3865.00
Tax free Bonds	-	-	-	-	-	-	-	-	-
Refinance from NHB/IIFCL	-	1500.00	-	500.00	500.00	-	-	1000.00	1000.00
Public Deposits	12.65	40.78	24.66	7.21	33.17	7.19	16.31	63.88	306.49
Banks * #	517.29	518.00	1612.85	745.75	343.00	952.18	2364.54	2364.54	490.00
FCL/FCTL/FCNR (B) (Loan from Banks)**	436.30	-	-	-	-	830.17	1269.98	2100.15	-
Commercial papers #	3400.00	2975.00	1200.00	-	-	3200.00	2500.00	2500.00	1500.00
Total	4466.24	5033.78	10797.51	1252.96	1276.17	5894.54	9500.83	12683.57	7161.49
Average annualized cost of funds	7.33%	7.88%	8.37%	6.63%	6.26%	6.73%	7.48%	7.17%	6.85%

*Includes cash credit/overdraft facilities and short term working capital loans.

Only short term Loan(s) outstanding at year end are considered as part of Funds raised during the year.

** on partial hedge basis

@ Includes GOI fully serviced bonds of Rs. 5,050 crore raised at weighted average cost of 8.57% (on semi-annual basis)

FINANCIAL STATEMENTS

(AS PER IND AS)

(₹ in crore)



Particulars	Quarter ended			
	31 st Dec, 2018 (Unaudited)	30 th Sept, 2018 (Unaudited)	31 st Dec, 2017 (Unaudited)	30 th Sept, 2017 (Unaudited)
Income:				
- Revenue from Operations	1310.53	1224.38	1075.29	958.99
- Other Income	9.12	8.72	27.04	12.78
Total Income (1)	1319.65	1233.10	1102.33	971.77
Expenses:				
- Finance Cost	680.58	686.97	566.80	539.47
- Employee Benefit Expenses	50.37	44.52	46.21	39.34
- Other Expenses	20.73	21.26	12.54	12.58
- Depreciation and Amortisation	1.31	1.28	1.57	1.30
- Provision and loan losses	0.54	2.68	84.39	(17.85)
Net Loss on Fair Value changes	31.73	54.09	7.44	0
Total Expenses (2)	785.26	810.80	718.95	574.84
PROFIT BEFORE TAX {3 = (1-2)}	534.39	422.30	383.38	396.93
Tax Expense (4)				
- Current Tax	150.45	126.38	124.41	100.75
- Deferred Tax	55.68	13.78	0.29	30.60
Net Profit after Tax {5 = (3-4)}	328.26	282.14	124.70	265.58
Other Comprehensive Income Net of Tax (6)	(4.15)	(6.60)	-	-
TOTAL COMPREHENSIVE INCOME (5+6)	324.11	275.54	258.68	265.58
Earning per Share (₹) (F. V. ₹ 10/-) (Not annualized)				
- Basic	1.64	1.41	1.29	1.33
- Diluted	1.64	1.41	1.29	1.33
Paid Up Equity Share Capital (Face value ₹ 10/-)	2001.90	2001.90	2001.90	2001.90

Previous period figures have been reclassified/ rearranged wherever necessary so as to make them comparable.

RECONCILIATION STATEMENT AS OF DECEMBER, 2017

(₹ in crore)

Particulars	Quarter ended 31 th December, 2017	Nine months ended 31 st December, 2017
Net profit reported as per Previous GAAP	163.59	576.54
Ind AS adjustments on account of:		
- Adjustment on account of effective interest rate for financial assets and liabilities recognized at amortized cost	-1.88	-0.41
- Fair Value of Investments	0.13	3.13
- Impact of Expected Credit Loss	147.31	164.20
- Impact of Derivative accounting	-0.31	-0.13
- Others	0.12	0.49
- Deferred Tax impact on above adjustments	-50.28	-57.17
Net Profit after tax as per Ind AS	258.68	686.65
Other comprehensive Income (Net of tax)	-	-
Total comprehensive Income (Net of Tax) as per Ind-AS	258.68	686.65

SHAREHOLDING PATTERN



Particulars	31.12.2018 %	11.01.2019 %
President of India	89.8067	89.8067
Foreign Institutional Investors/ Foreign Nationals/ Foreign Portfolio Investors	0.073	0.073
Resident Individual/ Employees/ HUF	5.7714	5.8102
Mutual fund/ AIF	1.0028	0.9255
Bodies corporate	0.97	0.997
Insurance companies	1.6357	1.6357
Banks/ Indian FI/ NBFC	0.3879	0.3552
Non Resident Indian	0.1811	0.1939
Clearing members	0.0145	0.0412
Trust	0.0014	0.0014
Total	100.00	100.00



Thank You