

**HOUSING AND URBAN DEVELOPMENT CORPORATION LIMITED**

**(A Govt. of India Enterprise)**

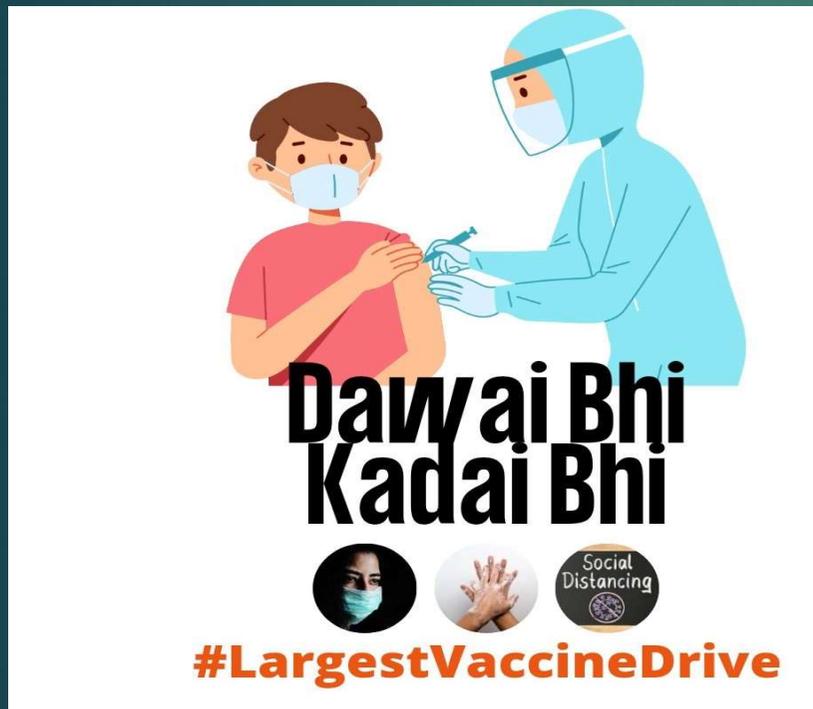
**An ISO 9001:2015 Certified Company**

**Celebrating 50 Successful Years of Building the Nation**



**INVESTORS PRESENTATION & PERFORMANCE HIGHLIGHTS**

**Q4 & FY 2020 - 21 (STANDALONE)**



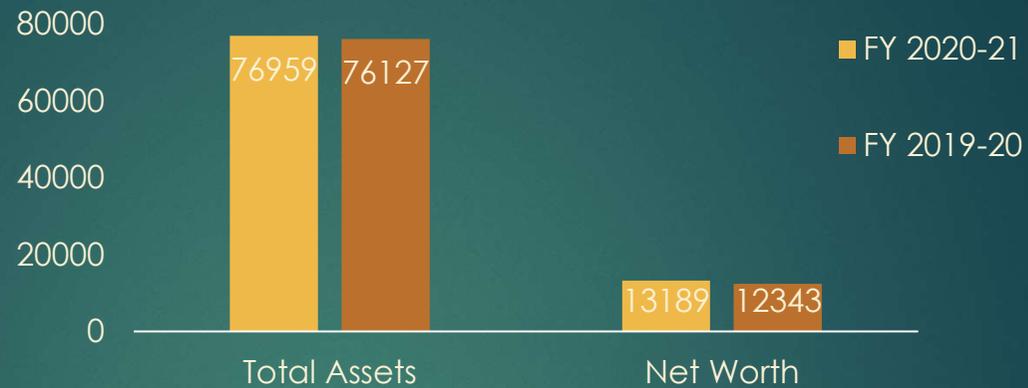
*Highest Domestic Credit Rating AAA from ICRA, CARE, and India Ratings & Research.*

# FINANCIAL HIGHLIGHTS

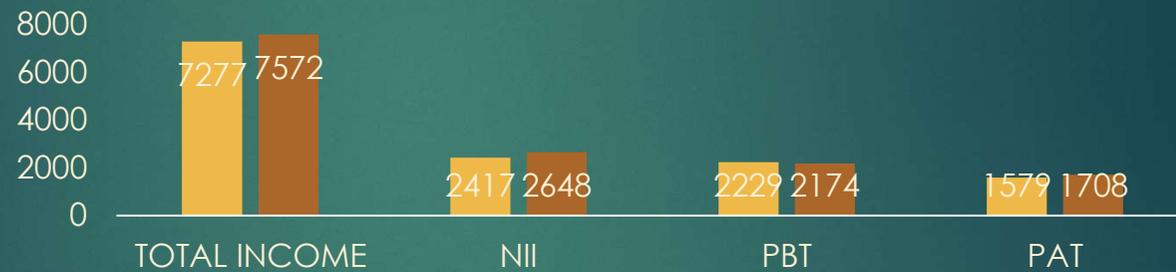
(Amount in ₹ Crore)



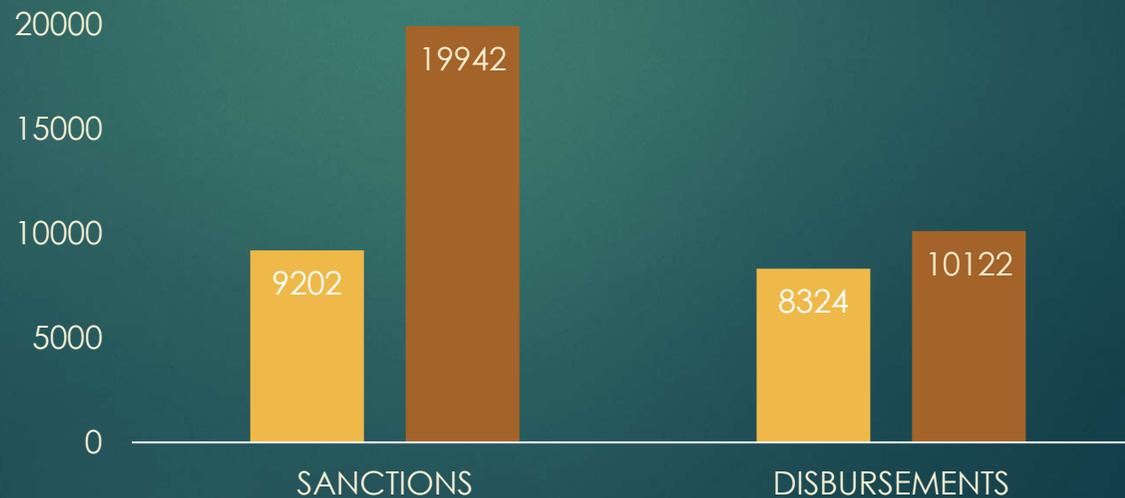
Balance Sheet



Income Statement



Business



# SANCTIONS - COMPOSITION



(Amount in ₹ Crore)

Discipline-wise	Financial Year 20-21				Financial Year 19-20				For the Financial Year		
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2020-21	2019-20	2018-19
Housing	540.37	359.13	16.40	-	3,731.26	40.00	19.00	-	915.90	3,790.26	27,123.00
	10.34%	26.70%	1.13%	-	29.97%	48.39%	0.59%	-	9.95%	19.01%	78.73%
Urban Infrastructure	4,676.05	983.29	1,434.93	1,171.00	8,704.70	40.00	3,173.00	4,206.00	8,265.27	16,123.70	7,196.00
	89.43%	73.10%	98.54%	99.91%	69.92%	48.39%	99.22%	99.88%	89.82%	80.85%	20.89%
HUDCO Niwas	12.06	2.65	4.86	1.04	13.90	2.66	6.00	5.00	20.61	27.56	133.00
	0.23%	0.20%	0.33%	0.09%	0.11%	3.22%	0.19%	0.12%	0.22%	0.14%	0.39%
<b>Total</b>	<b>5,288.48</b>	<b>1,345.07</b>	<b>1,456.19</b>	<b>1,172.04</b>	<b>12,449.86</b>	<b>82.66</b>	<b>3,198.00</b>	<b>4,211.00</b>	<b>9,201.78</b>	<b>19,941.52</b>	<b>34,452.00</b>

# DISBURSEMENTS - COMPOSITION



(Amount in ₹ Crore)

Discipline-wise	Financial Year 20-21				Financial Year 19-20				For the Financial Year		
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2020-21	2019-20	2018-19
<b>Housing</b>	<b>957.71</b>	<b>500.00</b>	<b>30.38</b>	<b>2,200.00</b>	<b>2,301.07</b>	<b>338.08</b>	<b>282.26</b>	<b>2,062.15</b>	<b>3,688.09</b>	<b>4,983.56</b>	<b>27,387.26</b>
	<i>27.32%</i>	<i>35.56%</i>	<i>2.70%</i>	<i>96.29%</i>	<i>56.00%</i>	<i>48.23%</i>	<i>19.16%</i>	<i>53.12%</i>	<i>44.31%</i>	<i>49.23%</i>	<i>88.32%</i>
<b>Urban Infrastructure</b>	<b>2,544.84</b>	<b>903.72</b>	<b>1,092.39</b>	<b>81.84</b>	<b>1,803.59</b>	<b>360.14</b>	<b>1,186.50</b>	<b>1,772.22</b>	<b>4,622.79</b>	<b>5,122.45</b>	<b>3,594.05</b>
	<i>72.59%</i>	<i>64.28%</i>	<i>96.93%</i>	<i>3.58%</i>	<i>43.90%</i>	<i>51.38%</i>	<i>80.53%</i>	<i>46.17%</i>	<i>55.54%</i>	<i>50.61%</i>	<i>11.59%</i>
<b>HUDCO Niwas</b>	<b>3.26</b>	<b>2.24</b>	<b>4.27</b>	<b>2.92</b>	<b>3.97</b>	<b>2.74</b>	<b>4.63</b>	<b>4.48</b>	<b>12.69</b>	<b>15.82</b>	<b>27.29</b>
	<i>0.09%</i>	<i>0.16%</i>	<i>0.37%</i>	<i>0.13%</i>	<i>0.10%</i>	<i>0.39%</i>	<i>0.31%</i>	<i>0.11%</i>	<i>0.15%</i>	<i>0.16%</i>	<i>0.09%</i>
<b>Total</b>	<b>3,505.81</b>	<b>1,405.96</b>	<b>1,127.04</b>	<b>2,284.76</b>	<b>4,108.63</b>	<b>700.96</b>	<b>1,473.39</b>	<b>3,838.85</b>	<b>8,323.57</b>	<b>10,121.83</b>	<b>31,008.60</b>

# SECTOR-WISE DISBURSAL - COMPOSITION



(Amount in ₹ Crore)

Discipline-wise		Financial Year 20-21				Financial Year 19-20				For the Financial Year			
		Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2020-21	2019-20	2018-19	
Housing	Social Housing	900.00	500.00	-	2,200.00	2,111.25	318.08	282.26	2,051.50	3,600.00	4,763.09	27,023.59	
		25.67%	35.56%	-	96.29%	51.39%	45.38%	98.39%	53.44%	43.25%	47.06%	87.15%	
	Residential Real Estate	57.51	-	30.38	-	189.82	20.00	-	10.65	87.89	220.47	363.67	
		1.64%	-	2.70%	-	4.62%	2.85%	-	0.28%	1.06%	2.18%	1.17%	
	HUDCO Niwas	3.26	2.24	4.27	2.92	3.97	2.74	4.63	4.48	12.69	15.82	27.29	
		0.09%	0.16%	0.38%	0.13%	0.10%	0.39%	1.61%	0.11%	0.15%	0.09%		
	Total (A)	960.77	502.24	34.65	2,202.92	2,305.04	340.82	286.89	2,066.63	3,700.58	4,999.38	27,414.55	
Urban Infrastructure	Water Supply & sewerage drainage	298.21	346.17	521.29	4.20	466.08	20.38	353.36	766.47	1,169.87	1,606.29	1,256.95	
		8.51%	24.62%	46.25%	0.18%	11.34%	2.91%	29.78%	19.97%	14.06%	15.87%	4.05%	
	Road and Transport	1,102.33	527.22	559.12	47.89	1,147.09	333.66	794.38	177.42	2,236.56	2,452.55	1,721.43	
		31.44%	37.50%	49.61%	2.10%	27.92%	47.60%	66.95%	4.62%	26.87%	24.23%	5.55%	
	Power	1,000	-	-	-	-	-	-	-	750.00	1,000	750.00	250.00
		28.53%	-	-	-	-	-	-	-	19.54%	12.01%	7.41%	0.81%
	Emerging Sector & commercial Infra	144.30	30.33	11.98	29.75	190.42	6.10	38.76	78.33	216.36	313.61	51.24	
		4.12%	2.16%	1.06%	1.30%	4.63%	0.87%	3.27%	2.04%	2.60%	3.10%	0.17%	
Social Infra and Others	-	-	-	-	-	-	-	-	-	-	-	314.43	
	-	-	-	-	-	-	-	-	-	-	-	1.01%	
	Total (B)	2,544.84	903.72	1,092.39	81.84	1,803.59	360.14	1,186.50	1,772.22	4,622.79	5,122.45	3,594.05	
Grand Total (A+B)		3,505.61	1,405.96	1,127.04	2,284.76	4,108.63	700.96	1,473.39	3,838.85	8,323.37	10,121.83	31,008.60	

# OUTSTANDING LOAN - COMPOSITION



(Amount in ₹ Crore)

Borrower-wise	Financial Year 20-21				Financial Year 19-20				For the Financial Year		
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2020-21	2019-20	2018-19
Government Agencies	73,195.78	75,247.13	75,341.62	75,333.26	73,722.00	71,420.98	72,879.27	72,627.93	73,195.78	73,722.00	70,050.31
	96.58%	96.60%	96.37%	96.36%	96.29%	96.13%	95.72%	95.70%	96.58%	96.29%	95.53%
Private	2,590.81	2,645.94	2,840.30	2,846.26	2,843.44	2,873.34	3,259.38	3,263.06	2,590.81	2,843.44	3,275.18
	3.42%	3.40%	3.63%	3.64%	3.71%	3.87%	4.28%	4.30%	3.42%	3.71%	4.47%
<b>Total</b>	<b>75,786.59</b>	<b>77,893.07</b>	<b>78,181.92</b>	<b>78,179.52</b>	<b>76,565.44</b>	<b>74,294.32</b>	<b>76,138.65</b>	<b>75,890.99</b>	<b>75,786.59</b>	<b>76,565.44</b>	<b>73,325.49</b>
Housing	45,827.22	45,411.31	45,527.63	45,867.59	43,972.91	42,287.48	42,464.56	42,603.54	45,827.22	43,972.91	41,076.50
	60.47%	58.30%	58.23%	58.67%	57.43%	56.92%	55.77%	56.14%	60.47%	57.43%	56.02%
Urban Infrastructure	29,679.06	32,192.99	32,356.33	32,009.42	32,286.42	31,491.50	33,148.83	32,753.24	29,679.06	32,286.42	31,706.29
	39.16%	41.33%	41.39%	40.94%	42.17%	42.39%	43.54%	43.16%	39.16%	42.17%	43.24%
HUDCO Niwas	280.31	288.77	297.96	302.51	306.11	515.34	525.26	534.21	280.31	306.11	542.70
	0.37%	0.37%	0.38%	0.39%	0.40%	0.69%	0.69%	0.70%	0.37%	0.40%	0.74%
<b>Total</b>	<b>75,786.59</b>	<b>77,893.07</b>	<b>78,181.92</b>	<b>78,179.52</b>	<b>76,565.44</b>	<b>74,294.32</b>	<b>76,138.65</b>	<b>75,890.99</b>	<b>75,786.59</b>	<b>76,565.44</b>	<b>73,325.49</b>

# DETAILS OF BORROWINGS



(Amount in ₹ Crore)

Particulars	Financial Year 20-21				Financial Year 19-20				For the Financial Year		
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2020-21	2019-20	2018-19
<b>Tax Free Bonds</b>	<b>17,388.47</b>	<b>17,388.47</b>	<b>17,388.47</b>	<b>17,388.47</b>	<b>17,388.47</b>	<b>17,388.47</b>	<b>17,388.47</b>	<b>17,388.47</b>	<b>17,388.47</b>	<b>17,388.47</b>	<b>17,388.47</b>
	28.49%	28.13%	28.16%	27.76%	28.27%	29.43%	28.57%	28.27%	28.49%	28.27%	29.03%
<b>Taxable Bonds@</b>	<b>39,229.39</b>	<b>39,229.39</b>	<b>39,001.84</b>	<b>38,601.84</b>	<b>35,468.74</b>	<b>36,768.74</b>	<b>37,480.39</b>	<b>33,670.39</b>	<b>39,229.39</b>	<b>35,468.74</b>	<b>32,116.66</b>
	64.27%	63.45%	63.17%	61.64%	57.67%	62.22%	61.57%	54.73%	64.27%	57.67%	53.62%
<b>Refinance from NHB/IIFCL</b>	<b>2,640.00</b>	<b>2,786.58</b>	<b>2,866.59</b>	<b>3,522.24</b>	<b>4,082.64</b>	<b>3,199.17</b>	<b>3,358.40</b>	<b>4,989.66</b>	<b>2,640.00</b>	<b>4,082.64</b>	<b>4,123.92</b>
	4.33%	4.51%	4.65%	5.62%	6.64%	5.41%	5.52%	8.11%	4.33%	6.64%	6.88%
<b>Public Deposits</b>	<b>22.78</b>	<b>66.03</b>	<b>74.39</b>	<b>117.85</b>	<b>168.61</b>	<b>174.92</b>	<b>203.40</b>	<b>262.62</b>	<b>22.78</b>	<b>168.61</b>	<b>289.62</b>
	0.04%	0.11%	0.12%	0.19%	0.27%	0.30%	0.34%	0.43%	0.04%	0.27%	0.48%
<b>Foreign Currency Borrowings</b>	<b>236.90</b>	<b>259.38</b>	<b>288.68</b>	<b>312.51</b>	<b>340.03</b>	<b>341.61</b>	<b>365.82</b>	<b>375.87</b>	<b>236.90</b>	<b>340.03</b>	<b>398.79</b>
	0.39%	0.42%	0.47%	0.50%	0.55%	0.58%	0.60%	0.61%	0.39%	0.55%	0.67%
<b>Banks *#</b>	<b>18.64</b>	<b>590.64</b>	<b>618.65</b>	<b>1,184.75</b>	<b>2,850.17</b>	<b>217.07</b>	<b>976.57</b>	<b>2,854.85</b>	<b>18.64</b>	<b>2,850.17</b>	<b>3,347.66</b>
	0.03%	0.95%	1.00%	1.89%	4.63%	0.37%	1.60%	4.64%	0.03%	4.63%	5.59%
<b>FCL/FCTL/FCNR(B) (Loan from Banks)</b>	-	-	-	-	-	-	-	-	-	-	436.30
	-	-	-	-	-	-	-	-	-	-	0.73%
<b>Commercial papers#</b>	<b>1,500.00</b>	<b>1,500.00</b>	<b>1,500.00</b>	<b>1,500.00</b>	<b>1,200.00</b>	<b>1,000.00</b>	<b>1,100.00</b>	<b>1,975.00</b>	<b>1,500.00</b>	<b>1,200.00</b>	<b>1,800.00</b>
	2.46%	2.43%	2.43%	2.40%	1.95%	1.69%	1.81%	3.21%	2.46%	1.95%	3.00%
<b>Total</b>	<b>61,036.18</b>	<b>61,820.49</b>	<b>61,738.62</b>	<b>62,627.66</b>	<b>61,498.66</b>	<b>59,089.98</b>	<b>60,873.05</b>	<b>61,516.86</b>	<b>61,036.18</b>	<b>61,498.66</b>	<b>59,901.42</b>
<b>Average Cost of Funds</b>	<b>7.68%</b>	<b>7.64%</b>	<b>7.67%</b>	<b>7.69%</b>	<b>7.80%</b>	<b>7.90%</b>	<b>7.90%</b>	<b>7.99%</b>	<b>7.68%</b>	<b>7.80%</b>	<b>8.04%</b>

Note: Represents amount outstanding at quarter/nine month/year end and does not include IND-AS adjustments.

\* Includes Working Capital Demand Loans and Short-term Loans.

# Only Working Capital Demand Loans/Short-term Loan(s) and Commercial Papers outstanding at Quarter/Year end are considered.

@ includes GOI fully serviced bonds of ₹ 20,000 crore.

# FUNDS RAISED DURING THE YEAR



(Amount in ₹ Crore)

Particulars	Financial Year 20-21				Financial Year 19-20				For the Financial Year		
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2020-21	2019-20	2018-19
Taxable Bonds	-	940.00	800.00	4,610.00	1,400.00	-	3,810.00	2,485.00	6,350.00	7,695.00	24,010.00
Refinance from NHB/IIFCL	-	-	-	-	1,294.00	-	-	1,000.00	-	2,294.00	1,500.00
Public Deposits	-	-	-	-	-	-	-	2.81	-	2.81	95.17
Banks * #	-	572.00	594.15	1,160.25	2,820.00	186.88	441.00	1,400.27	-	2,820.00	3,306.63
FCL/FCTL/FCNR (B) (Loan from Banks)	-	-	-	-	-	-	-	-	-	-	436.30
Commercial papers #	-	-	-	1,500.00	1,200.00	1,000.00	1,100.00	1,975.00	1,500.00	1,200.00	1,800.00
<b>Total</b>	-	<b>1,512.00</b>	<b>1,394.15</b>	<b>7,270.25</b>	<b>6,714.00</b>	<b>1,186.88</b>	<b>5,351.00</b>	<b>6,863.08</b>	<b>7,850.00</b>	<b>14,011.81</b>	<b>31,148.10</b>
<b>Average Cost of Funds</b>	-	<b>4.60%</b>	<b>4.98%</b>	<b>5.67%</b>	<b>6.32%</b>	<b>5.42%</b>	<b>6.81%</b>	<b>7.53%</b>	<b>5.63%</b>	<b>6.81%</b>	<b>8.36%</b>

Note: Represents amount raised during the year and does not include IND-AS adjustments.

\* Includes Working Capital Demand Loans/Short-term Loans only.

# Only Working Capital Demand Loans/Short term Loan(s) and commercial papers outstanding at Quarter/Year end are considered as part of Funds raised during the Year.

# CLASSIFICATION OF ASSETS



S. No.	Exposure at Default	March, 2021		March, 2020	
		Outstanding (₹ in Crore)	%	Outstanding (₹ in Crore)	%
I.	Stage 1	65,814.87	86.84	69,963.68	92.84
II.	Stage 2	6,917.71 *	9.13	3,674.10	3.33
III.	Stage 3	3,054.01	4.03	2,927.65	3.82
	<b>Total</b>	<b>75,788.32</b>	<b>100.00</b>	<b>76,565.43</b>	<b>100.00</b>
	<b>Total ECL (₹ in Crore)</b>	<b>2,753.78</b>		<b>2,939.67</b>	
	<b>Gross NPA (%)</b>	<b>4.03</b>		<b>3.82</b>	
	<b>Net NPA (%)</b>	<b>0.50</b>		<b>0.19</b>	

As per Ind AS, the impairment of the loan assets is being worked out by following the Expected Credit Loss (ECL) method. Company's Loan portfolio is divided into three categories:

Stage 1 : Loan overdue for a period 0- 30 days

Stage 2 : Loan overdue for a period 31-90 days

Stage 3 : Loan overdue for a period more than 90 days

\* The actual overdue amount against the Stage 2 accounts was ₹ 72.28 crore only as on 31<sup>st</sup> March, 2021. The said overdue amount stands fully recovered as on date.

# FINANCIAL STATEMENTS



(Amount in ₹ Crore)

Particulars	Quarter Ended		Year Ended	
	31 <sup>st</sup> March, 2021 (Audited)	31 <sup>st</sup> March, 2020 (Audited)	31 <sup>st</sup> March, 2021 (Audited)	31 <sup>st</sup> March, 2020 (Audited)
<b>Income:</b>				
- Revenue from Operations	1,759.38	1,888.49	7,234.58	7,532.12
- Other Income	18.47	11.91	43.15	39.52
<b>Total Income (1)</b>	<b>1,777.85</b>	<b>1,900.40</b>	<b>7,277.73</b>	<b>7,571.64</b>
<b>Expenses:</b>				
- Finance Cost	1,158.27	1,184.64	4,766.85	4,850.36
- Employee Benefit Expenses	55.03	75.12	206.25	239.02
- Other Expenses	17.32	19.84	56.71	70.12
- Corporate Social Responsibilities	83.33	50.59	85.93	56.93
- Depreciation and Amortisation	1.92	1.49	6.98	5.71
- Provision and loan losses	(301.90)	19.34	(73.63)	155.76
- Net Loss on Fair Value changes	-	4.03	-	19.21
<b>Total Expenses (2)</b>	<b>1,013.97</b>	<b>1,355.05</b>	<b>5,049.09</b>	<b>5,397.11</b>
<b>PROFIT BEFORE TAX {3 = (1-2)}</b>	<b>763.88</b>	<b>545.35</b>	<b>2,228.64</b>	<b>2,174.53</b>
<b>Tax Expense (4)</b>	<b>237.55</b>	<b>104.39</b>	<b>650.06</b>	<b>466.11</b>
<b>NET PROFIT AFTER TAX {5 = (3-4)}</b>	<b>526.33</b>	<b>440.96</b>	<b>1,578.58</b>	<b>1,708.42</b>
<b>Other Comprehensive Income Net of Tax (6)</b>	<b>8.46</b>	<b>(8.56)</b>	<b>(19.37)</b>	<b>(16.64)</b>
<b>TOTAL COMPREHENSIVE INCOME (5+6)</b>	<b>534.79</b>	<b>432.40</b>	<b>1,559.21</b>	<b>1,691.78</b>
<b>Earning per Share (₹) (F. V. ₹ 10/-) (Not annualized)</b>				
- Basic	2.63	2.20	7.89	8.53
- Diluted	2.63	2.20	7.89	8.53
<b>Paid Up Equity Share Capital (Face value ₹ 10/-)</b>	<b>2,001.90</b>	<b>2,001.90</b>	<b>2,001.90</b>	<b>2,001.90</b>

# KEY INDICATORS



Particulars	Quarter Ended	
	March,2021	March, 2020
Yield on Loan (%) (Annualised)	9.70%	10.34%
Cost of Funds (%) (Annualised)	7.79%	7.80%
Interest Spread (%)	1.91%	2.54%
Net Interest Margin (%) (Annualised)	3.26%	3.65%
Interest Coverage Ratio (times)	1.47	1.51
Debt Equity Ratio (times)	4.51	4.88
Net Worth (INR Crore)	13,189.05	12,581.15
Average Net Worth (INR Crore)	12,766.27	11,768
Book Value in INR per Share of INR 10	65.88	62.85
Earning per Share (EPS) in INR (Non-Annualised)	7.89	9.72

1. Yield on loan is calculated by dividing interest income (including interest received on settlement of NPA cases) on loan assets by average loan assets.
2. Cost of funds is calculated by dividing interest expenses by average total borrowings.
3. Interest spread is difference between yield on loan and cost of funds.
4. Net interest margin is calculated by net interest income on interest earning assets by average interest earning assets.
5. Interest coverage ratio is calculated by dividing Earnings before interest and tax by finance cost.
6. Debt equity ratio is calculated by dividing total debt by equity.

# SHAREHOLDING PATTERN



Particulars	31 <sup>st</sup> March, 2021 %	18 <sup>th</sup> June, 2021 %
President of India	89.81	89.81
Foreign Institutional Investors/ Foreign Nationals/ Foreign Portfolio Investors	0.10	0.13
Resident Individual/ Employees	6.71	6.77
Mutual fund/ AIF	0.56	0.52
Nationalized Banks/ Other Banks/ Indian FI	0.01	0.01
Domestic Companies	0.44	0.40
Insurance companies	1.73	1.63
NRI Non REP/ NRI REP	0.19	0.19
Clearing members	0.07	0.14
Trust	0.00	0.00
HUF	0.38	0.40
Total	100.00	100.00



# Thank You

**Disclaimer:**

This presentation is made purely for information. We have attempted to provide relevant information which we believe will help in knowing the Company. The users may use their own judgement and are advised to make their own calculations before deciding on any matter based on the information given herein.

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