

HOUSING AND URBAN DEVELOPMENT CORPORATION LIMITED

(A Govt. of India Enterprise)

An ISO 9001:2015 Certified Company



INVESTORS PRESENTATION & PERFORMANCE HIGHLIGHTS

HALF YEAR OF FY 2023 - 24 (STANDALONE)



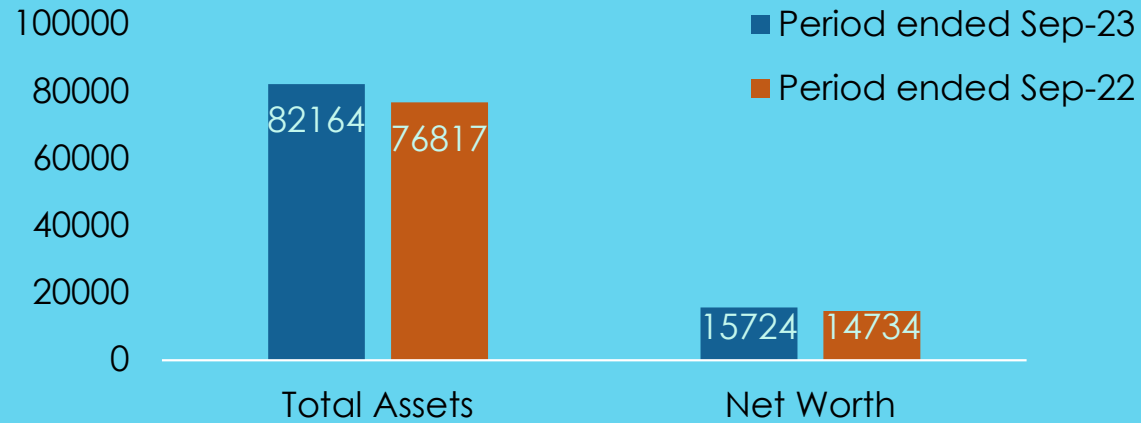
Highest Domestic Credit Rating AAA from ICRA, CARE, and India Ratings & Research.

FINANCIAL HIGHLIGHTS

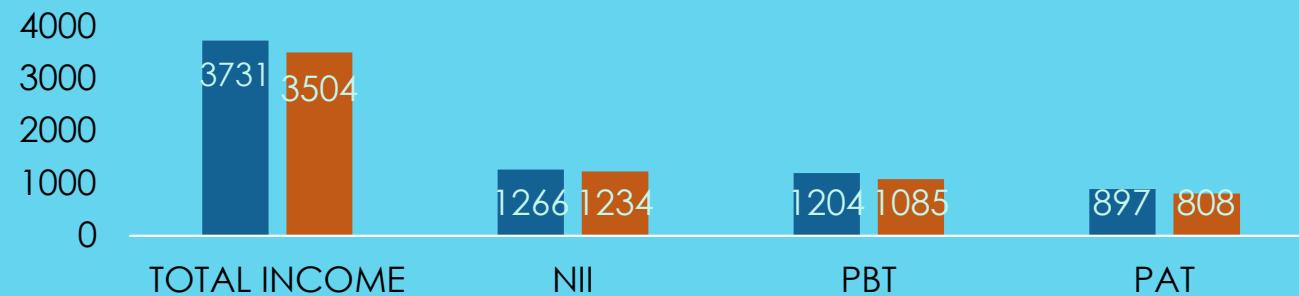
(Amount in ₹ Crore)



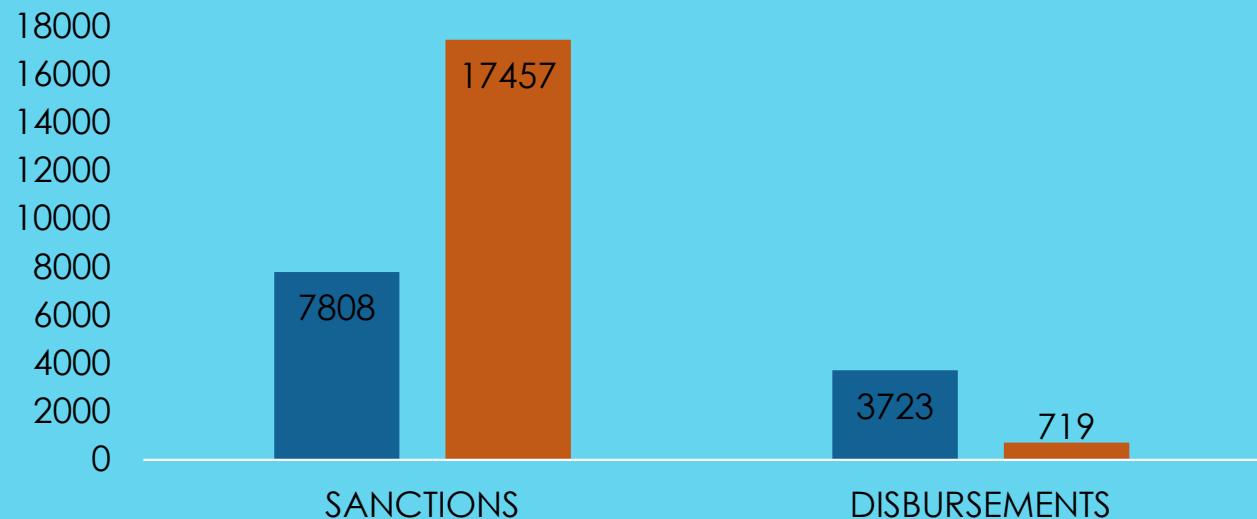
Balance Sheet



Income Statement



Business



SANCTIONS - COMPOSITION



(Amount in ₹ Crore)

Discipline-wise	Financial Year 23-24		Financial Year 22-23				For the Financial Year		
	Q2	Q1	Q4	Q3	Q2	Q1	2023-24*	2022-23	2021-22
Housing	-	369.96	29.82	38.60	3,385.00	-	369.96	3,453.42	1,746.79
	-	5.03%	3.10%	0.63%	19.92%	-	4.74%	14.05%	8.45%
Urban Infrastructure	447.83	6,987.17	925.31	6,111.04	13,606.74	463.10	7,435.00	21,106.19	18,903.82
	99.67%	94.95%	96.11%	99.33%	80.07%	99.63%	95.22%	85.90%	91.49%
HUDCO Niwas	1.49	1.70	7.61	2.84	0.20	1.72	3.19	12.37	12.59
	0.33%	0.02%	0.79%	0.04%	0.01%	0.37%	0.04%	0.05%	0.06%
Total	449.32	7,358.83	962.74	6,152.48	16,991.94	464.82	7,808.15	24,571.98	20,663.20

*Figures for Six months only

DISBURSEMENTS - COMPOSITION



(Amount in ₹ Crore)

Discipline-wise	Financial Year 23-24		Financial Year 22-23				For the Financial Year		
	Q2	Q1	Q4	Q3	Q2	Q1	2023-24*	2022-23	2021-22
Housing	243.50	250.10	188.50	1,540.95	100.00	-	493.60	1829.45	1,269.54
	7.87%	39.74%	5.62%	35.08%	34.93%	-	13.26%	21.61%	14.29%
Urban Infrastructure	2,848.59	376.16	3,162.91	2,850.28	185.03	429.69	3,224.75	6,627.91	7,607.40
	92.09%	59.77%	94.29%	64.89%	64.63%	99.19%	86.63%	78.29%	85.60%
HUDCO Niwas	1.16	3.09	2.87	0.92	1.25	3.51	4.25	8.55	9.59
	0.04%	0.49%	0.09%	0.03%	0.44%	0.81%	0.11%	0.10%	0.11%
Total	3,093.25	629.35	3,354.28	4,392.15	286.28	433.20	3,722.60	8,465.91	8,886.53

*Figures for Six months only

SECTOR-WISE DISBURSAL - COMPOSITION



(Amount in ₹ Crore)

Discipline-wise		Financial Year 23-24		Financial Year 22-23				For the Financial Year		
		Q2	Q1	Q4	Q3	Q2	Q1	2023-24*	2022-23	2021-22
Housing	Social Housing	220.00	248.00	150.00	1,500.00	100.00	-	468.00	1,750.00	1,153.54
		7.11%	39.41%	4.47%	34.15%	34.93%	-	12.57%	20.67%	12.98%
	Residential Real Estate	23.50	2.10	38.50	40.95	-	-	25.60	79.45	116.00
		0.76%	0.33%	1.14%	0.93%	-	-	0.69%	0.94%	1.30%
	HUDCO Niwas	1.16	3.09	2.87	0.92	1.25	3.51	4.25	8.55	9.59
		0.04%	0.49%	0.09%	0.03%	0.44%	0.81%	0.11%	0.10%	0.11%
	Total (A)	244.66	253.19	191.37	1,541.87	101.25	3.51	497.85	1,838.00	1,279.13
Urban Infrastructure	Water Supply & sewerage drainage	715.29	110.49	118.96	35.04	38.25	52.79	825.78	245.04	4,664.64
		23.12%	17.56%	3.55%	0.80%	13.36%	12.19%	22.18%	2.89%	52.49%
	Road and Transport	1,093.30	135.97	2,786.66	249.24	128.28	356.54	1,229.27	3,520.72	2,752.44
		35.35%	21.60%	83.08%	5.67%	44.81%	82.30%	33.02%	41.59%	30.97%
	Power	-	-	-	-	-	-	-	-	-
		-	-	-	-	-	-	-	-	-
	Emerging Sector & commercial Infra	1,040.00	129.70	257.29	2,566.00	18.50	20.36	1,169.70	2,862.15	188.92
		33.62%	20.61%	7.67%	58.42%	6.46%	4.70%	31.43%	33.81%	2.13%
	Social Infra and Others	-	-	-	-	-	-	-	-	1.40
		-	-	-	-	-	-	-	-	0.02%
	Total (B)	2,848.59	376.16	3,162.91	2,850.28	185.03	429.69	3,224.75	6,627.91	7,607.40
Grand Total (A+B)		3,093.25	629.35	3,354.28	4,392.15	286.28	433.20	3,722.60	8,465.91	8,886.53

*Figures for Six months only

OUTSTANDING LOAN - COMPOSITION



(Amount in ₹ Crore)

Borrower-wise	Financial Year 23-24		Financial Year 22-23				For the Financial Year		
	Q2	Q1	Q4	Q3	Q2	Q1	2023-24*	2022-23	2021-22
Government Agencies	79,111.35	77,383.56	78,266.86	76,738.06	73,643.94	74,703.42	79,111.35	78,266.86	75,934.31
	96.96%	96.88%	96.93%	96.78%	96.63%	96.67%	96.96%	96.93%	96.72%
Private	2,482.77	2491.95	2,476.46	2,551.70	2,569.41	2,572.08	2,482.77	2,476.46	2,578.67
	3.04%	3.12%	3.07%	3.22%	3.37%	3.33%	3.04%	3.07%	3.28%
Total	81,594.12	79,875.51	80,743.32	79,289.76	76,213.35	77,275.50	81,594.12	80,743.32	78,512.98
Housing	42,688.68	43,063.32	43,521.60	44,314.77	43,378.01	43,926.95	42,688.68	43,521.60	44,521.12
	52.32%	53.91%	53.90%	55.89%	56.92%	56.84%	52.32%	53.90%	56.71%
Urban Infrastructure	38,673.72	36,575.32	36,982.00	34,731.71	32,587.01	33,094.83	38,673.72	36,982.00	33,735.21
	47.40%	45.79%	45.80%	43.80%	42.75%	42.83%	47.40%	45.80%	42.97%
HUDCO Niwas	231.72	236.87	239.72	243.28	248.33	253.72	231.72	239.72	256.65
	0.28%	0.30%	0.30%	0.31%	0.33%	0.33%	0.28%	0.30%	0.32%
Total	81,594.12	79,875.51	80,743.32	79,289.76	76,213.35	77,275.50	81,594.12	80,743.32	78,512.98

*Figures for Six months only/ Position as on 30.09.2023

DETAILS OF BORROWINGS

(Amount in ₹ Crore)



Particulars	Financial Year 23-24 (At the end of)		Financial Year 22-23 (At the end of)				For the Financial Year			
	Q2	Q1	Q4	Q3	Q2	Q1	2023-24*	2022-23	2021-22	2020-21
Long Term Borrowing										
Tax Free Bonds	14,014.04	14,014.04	14,014.04	15,031.76	15,031.76	15,031.76	14,014.04	14,014.04	15,031.76	17,388.47
	22.13%	22.84%	22.26%	24.43%	25.74%	25.02%	22.13%	22.26%	24.42%	28.49%
Taxable Bonds@	30,750.00	32,220.00	34,220.00	32,220.00	32,810.00	36,060.00	30,750.00	34,220.00	39,468.47	39,229.39
	48.56%	52.51%	54.36%	52.37%	56.17%	60.00%	48.56%	54.36%	64.11%	64.27%
Refinance from NHB/IIIFCL	670.18	777.14	777.14	2,124.62	2,231.58	2,304.96	670.18	777.14	2,318.92	2,640.00
	1.06%	1.24%	1.24%	3.45%	3.82%	3.84%	1.06%	1.24%	3.77%	4.33%
Public Deposits	1.01	1.38	1.71	2.22	2.92	3.11	1.01	1.71	3.90	22.78
	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.04%
Foreign Currency Borrowings	71.22	77.23	77.36	95.68	94.69	108.88	71.22	77.36	140.71	236.90
	0.11%	0.13%	0.12%	0.16%	0.16%	0.18%	0.11%	0.12%	0.23%	0.39%
Banks *	14,941.21	12,233.30	12,088.15	9,341.49	6,839.00	5,500.00	14,941.21	12,088.15	2,006.37	18.64
	23.60%	19.94%	19.20%	15.18%	11.71%	9.15%	23.60%	19.20%	3.26%	0.03%
Sub Total (A)	60,447.66	59,323.09	61,178.40	58,815.77	57,009.95	59,008.71	60,447.66	61,178.40	58,970.13	59,536.18
Average Cost of Funds (Long Term)	7.84%	7.79%	7.73%	7.64%	7.55%	7.51%	7.84%	7.73%	7.58%	7.76%
Short Term Borrowings										
Commercial papers#	-	-	-	-	-	-	-	-	-	1,500.00
	-	-	-	-	-	-	-	-	-	2.46%
Short Term Loan from Banks#*	2,870.80	2,042.20	1,769.50	2,705.30	1,397.00	1,079.50	2,870.80	1,769.50	2,582.50	-
	4.53%	3.33%	2.81%	4.40%	2.39%	1.80%	4.53%	2.81%	4.20%	-
Sub Total (B)	2,870.80	2,042.20	1,769.50	2,705.30	1,397.00	1,079.50	2,870.80	1,769.50	2,582.50	1,500.00
Average Cost of Funds (Short Term)	6.89%	6.85%	6.99%	6.50%	5.58%	4.73%	6.89%	6.99%	3.94%	4.34%
Total (A+B)	63,318.46	61,365.29	62,947.90	61,521.07	58,406.95	60,088.21	63,318.46	62,947.90	61,552.63	61,036.18
Average Cost of Funds	7.79%	7.75%	7.71%	7.60%	7.51%	7.46%	7.79%	7.71%	7.43%	7.68%

Note: Figures in above table indicates borrowings outstanding at quarter/half year/nine month/year end and does not include IND-AS adjustments.

@ includes GOI fully serviced bonds of ₹ 20000 crore.

Only Working Capital Demand Loans/Short-term Loan(s) and Commercial Papers outstanding at Quarter/half year/nine month/Year end are considered.

* Loans raised from Banks are floating rate loans. Accordingly, average cost of funds in respect of such loans, as indicated above, is arrived at on the basis of interest applicable at the end of each respective quarter/half year/nine month/year ended.

*Figures for six months only/ Position as on 30.09.2023

FUNDS RAISED DURING THE YEAR



(Amount in ₹ Crore)

Particulars	H1		Q2		12M		
	FY 24	FY 23	FY 24	FY 23	FY 23	FY 22	FY 21
Taxable Bonds	1,500.00	-	-	-	3,970.00	2,500.00	6,350.00
Refinance from NHB/IIFCL	-	-	-	-	-	-	-
Banks *	-	-	-	-	-	-	-
-Short-term Loans #	2,870.80	1,397.00	2,870.80	1,397.00	1,769.50	2,582.50	-
-Medium Term/ Long Term Loan	3,853.50	4,839.00	3,375.00	1,339.00	10,421.50	2,000.00	-
Commercial papers #	-	-	-	-	-	-	1,500.00
Total	8,224.30	6,236.00	6,245.80	2,736.00	16,161.00	7,082.50	7,850.00
Average Cost of Funds (at the end of)	7.28%	6.30%	7.21%	5.98%	7.46%	4.83%	5.63%

Note: Figures in above table indicates amount raised during the year and does not include IND-AS adjustments.

Only Working Capital Demand Loans/Short term Loan(s) and commercial papers outstanding at Quarter/Year end are considered.

* Loans raised from Banks are floating rate loans. Accordingly, average cost of funds in respect of such loans, as indicated above, is arrived at on the basis of rate of interest applicable at the end of quarter/year end.

^Figures for Six months only/ Position as on 30.09.2023

CLASSIFICATION OF ASSETS



S. No.	Exposure at Default	September, 2023		September, 2022	
		Outstanding (₹ in Crore)	%	Outstanding (₹ in Crore)	%
I.	Stage 1	78,848.70	96.64	72,435.58	95.04
II.	Stage 2	0.09	0.00	881.27	1.16
III.	Stage 3	2,745.33	3.36	2,896.50	3.80
	Total	81,594.12	100.00	76,213.35	100.00
	Total ECL (₹ in Crore)	2,380.20		2,529.18	
	Gross NPA (%)	3.36		3.80	
	Net NPA (%)	0.49		0.60	

As per Ind AS, the impairment of the loan assets is being worked out by following the Expected Credit Loss (ECL) method. Company's Loan portfolio is divided into three categories:

Stage 1 : Loan overdue for a period 0- 30 days

Stage 2 : Loan overdue for a period 31-90 days

Stage 3 : Loan overdue for a period more than 90 days

FINANCIAL STATEMENTS

(Amount in ₹ Crore)



Particulars	Quarter Ended		Half Year Ended	
	30 th September, 2023 (Reviewed)	30 th September, 2022 (Reviewed)	30 th September, 2023 (Reviewed)	30 th September, 2022 (Reviewed)
Income:				
- Revenue from Operations	1,864.80	1,738.61	3,706.41	3,487.88
- Other Income	16.05	8.26	24.71	16.31
Total Income (1)	1,880.85	1,746.87	3,731.12	3,504.19
Expenses:				
- Finance Cost	1,217.61	1,108.64	2,409.05	2,227.09
- Employee Benefit Expenses	55.11	45.90	102.27	94.02
- Other Expenses	14.35	20.67	38.72	45.71
- Corporate Social Responsibilities	11.39	11.24	22.79	22.49
- Depreciation and Amortisation	2.44	2.85	4.92	5.61
- Provision and loan losses	(27.47)	25.25	(50.86)	24.11
- Net Loss on Fair Value changes	1.00	0.32	0.00	0.38
Total Expenses (2)	1,274.43	1,214.87	2,526.89	2,419.41
PROFIT BEFORE TAX {3 = (1-2)}	606.42	532.00	1,204.23	1,084.78
Tax Expense (4)	154.73	135.65	306.84	276.67
NET PROFIT AFTER TAX {5 = (3-4)}	451.69	396.35	897.39	808.11
Other Comprehensive Income Net of Tax (6)	(4.66)	(3.92)	2.35	8.07
TOTAL COMPREHENSIVE INCOME (5+6)	447.03	392.43	899.74	816.18
Earning per Share (₹) (F. V. ₹ 10/-) (Not annualized)				
- Basic	2.26	1.98	4.48	4.04
- Diluted	2.26	1.98	4.48	4.04
Paid Up Equity Share Capital (Face value ₹ 10/-)	2,001.90	2,001.90	2,001.90	2,001.90

KEY INDICATORS



Particulars	Half Year Ended	
	September,2023	September,2022
Yield on Loan (%) (Annualised)	9.34%	9.25%
Cost of Funds (%) (Annualised)	7.73%	7.53%
Interest Spread (%)	1.61%	1.72%
Net Interest Margin (%) (Annualised)	3.22%	3.30%
Interest Coverage Ratio (times)	1.50	1.49
Debt Equity Ratio (times)	3.84	3.87
Net Worth (INR Crore)	15,724.40	14,733.97
Average Net Worth (INR Crore)	15,811.17	14,601.14
Book Value in INR per Share of INR 10	78.55	73.60
Earning per Share (EPS) in INR (Non-Annualised)	4.48	4.04

1. Yield on loan is calculated by dividing interest income (including interest received on settlement of NPA cases) on loan assets by average loan assets.
2. Cost of funds is calculated by dividing interest expenses by average total borrowings.
3. Interest spread is difference between yield on loan and cost of funds.
4. Net interest margin is calculated by net interest income on interest earning assets by average interest earning assets.
5. Interest coverage ratio is calculated by dividing Earnings before interest and tax by finance cost.
6. Debt equity ratio is calculated by dividing total debt by equity.

SHAREHOLDING PATTERN



Particulars	30 th September, 2023 %	3 rd November, 2023 %
President of India	81.81	75.17
Foreign Institutional Investors/ Foreign Nationals/ Foreign Portfolio Investors	0.65	0.88
Resident Individual/ Employees	8.44	10.94
Mutual fund/ AIF	1.19	1.22
Nationalized Banks/ Other Banks/ Indian FI	0.00	0.16
Domestic Companies	1.25	1.46
Insurance companies	5.95	9.11
NRI Non REP/ NRI REP	0.23	0.27
Clearing members	0.00	0.12
Trust	0.01	0.01
HUF	0.46	0.65
NBFC Registered with RBI	0.01	0.01
Total	100.00	100.00



THANK YOU

Disclaimer:

This presentation is made purely for information. We have attempted to provide relevant information which we believe will help in knowing the Company. The users may use their own judgement and are advised to make their own calculations before deciding on any matter based on the information given herein.

While every care is taken to verify the accuracy of the information given in this presentation, neither the Company nor its officials would be in any way liable for any action taken or not taken by the viewers or the users of this presentation or for any claims, losses etc.