

PRESS RELEASE

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HUDCO Achieves 'Excellent' MoU Rating for FY 2024–25 Consistent Excellence Over Two Consecutive Years

New Delhi: Housing and Urban Development Corporation Ltd. (HUDCO), a Navratna NBFC-IFC, has achieved 'Excellent' rating for its performance under the Memorandum of Understanding (MoU) signed with the Ministry of Housing and Urban Affairs (MoHUA) for the financial year 2024–25.

HUDCO secured an impressive MoU score of 97.90 out of 100, setting a benchmark among its financial-sector peers and reaffirming its position as a high-performing and reliable public sector undertaking. This marks the second consecutive year that HUDCO has received the prestigious 'Excellent' MoU rating.

HUDCO excelled in 9 out of 12 performance parameters, achieving 100% compliance in several critical areas, reflecting strong governance, operational efficiency, and social responsibility.

Key highlights include:

- Sustained profitability with improved returns for shareholders
- Robust asset quality, ensuring financial stability
- Excellent loan efficiency, supporting urban and housing development
- Full compliance with GeM and TReDS platforms, promoting transparency and ease of doing business
- Meaningful and socially impactful CSR initiatives, reflecting HUDCO's commitment to inclusive growth
- Employee wellbeing at the core, supported by proactive, innovative, and forward-looking health and safety initiatives

These achievements underline HUDCO's balanced approach of combining financial strength with social responsibility.

Commenting on the achievement, Mr. Sanjay Kulshrestha, Chairman and Managing Director, HUDCO, stated that "This 'Excellent' MoU rating reinforces HUDCO's stature as a trusted and high-performing Navratna CPSE. It reflects our team's unwavering commitment to excellence, accountability, and nation-building. HUDCO remains dedicated to supporting the national vision of a resilient and inclusive urban future through sustainable financing, aligned with the goal of *Viksit Bharat*."
