

PRESS RELEASE

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New Delhi

55th Annual General Meeting of HUDCO



Housing and Urban Development Corporation Limited, a Navratna NBFC-IFC, held its **55th Annual General Meeting (AGM)** today at HUDCO Bhawan through video conferencing.

Chairing the AGM, Shri Sanjay Kulshrestha, CMD, HUDCO, said that as India steadily progresses towards becoming the third-largest economy globally, HUDCO remains a committed partner in realising the national vision of Viksit Bharat@2047. He reiterated HUDCO's target of extending over ₹3 lakh crore in infrastructure finance by 2030, spanning affordable housing, clean energy, urban mobility, roads, ports and all core infrastructure access.

Highlighting the organisation's robust performance, Shri Kulshrestha credited HUDCO's success to strategic foresight, sound risk management, and innovation-driven policies. With these initiatives, this year, the **Company has delivered a historic operational and financial performance**, marking a significant milestone in its journey of growth and transformation.

Key performance highlights for FY 2024-25: Achieving new milestones

- ❖ **Record Annual Sanctions** of Rs. 1,27,952 Crore, marking a 55% increase over the previous financial year.
- ❖ **Highest-ever Disbursements** of Rs. 40,038 Crore, a remarkable 122% growth, over the previous financial year.
- ❖ Highest ever **Net Profit** of Rs. 2,709 Crore, showing 28% increase over the previous year.
- ❖ The Company has also seen a 35% growth in **Loan Book size** over the previous year, reaching Rs. 1,24,828 Crore as of March 31, 2025.
- ❖ The **total income** for the year rose to ₹10,348 crore, marking a **30% increase** over the previous fiscal.
- ❖ **Asset Quality** remains robust, with Gross NPA at 1.67% and Net NPA at just 0.25%.
- ❖ The **Capital Adequacy Ratio** stood at a healthy 46.60% as of 31st March 2025, significantly above the regulatory requirement of 15%. The **market capitalisation has crossed ₹40,000 crore**, representing an almost **fivefold increase** since March 2023

CMD highlighted that HUDCO is poised to play an enabling role in financing infrastructure and housing projects on competitive terms, while also providing consultancy and capacity-building support to various stakeholders. We are exploring new business avenues including **private sector lending** by engaging in bankable infrastructure projects with dedicated revenue streams and regulated cash flows, such as Hybrid Annuity Model (HAM) projects, across sectors like real estate, roads, ports, airports, and energy transition.

HUDCO is in the process of launching a dedicated **Urban Invest Window** as a one-stop, end-to-end support platform to handhold Urban Local Bodies (ULBs) in developing bankable urban infrastructure projects with an aim to build their capacity, assist in identifying high-impact projects, conducting feasibility studies, and financial assessment.

CMD further emphasized that HUDCO will continue to supplement and support the mission schemes of Government of India such as AMRUT 2.0, PMAY 2.0, and the Jal Jeevan Mission, to name a few. Another promising opportunity is the **Urban Challenge Fund (UCF)**, announced to drive financial and institutional reforms in Urban Local Bodies (ULBs). Further various other reform-driven initiatives of the Government of India in the field of **green energy transition, aviation and multimodal connectivity** presents a significant opportunity for HUDCO to leverage its expertise in innovative financing solutions, consultancy and capacity building initiatives, to support sustainable urban development.

Shri Kulshrestha reiterated that HUDCO's business philosophy is aligned with the national spirit of inclusivity, sustainability, and compassion. The Company's mission is to ensure that the benefits of development reach the last person.
