

लिस्टिंग विभाग
बीएसई लिमिटेड
कॉर्पोरेट रिलेशनशिप विभाग,
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दलाल स्ट्रीट,
मुंबई - 400001
स्क्रिप कोड : 540530

लिस्टिंग विभाग
नेशनल स्टॉक एक्सचेंज ऑफ इंडिया लिमिटेड
कॉर्पोरेट रिलेशनशिप विभाग
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मुंबई - 40051
स्क्रिप कोड - हडको

विषय: हाउसिंग एंड अर्बन डेवलपमेंट कॉर्पोरेशन लिमिटेड ("कंपनी") के विश्लेषक/संस्थागत निवेशक सम्मेलन का कार्यक्रम ।

महोदय,

एक्सचेंज इस बात की पुष्टि करता है कि कंपनी 31 अगस्त, 2023 से 01 सितंबर, 2023 तक वीडियो कॉन्फ्रेंसिंग या वन टू वन मीटिंग के माध्यम से संभावित निवेशकों की बैठक में भाग लेगी।

कृपया ध्यान दें कि बैठकों के दौरान कोई अप्रकाशित मूल्य संवेदनशील जानकारी साझा करने का प्रस्ताव नहीं है ।

निवेशक प्रस्तुति की एक प्रति संलग्न है। यह कंपनी की वेबसाइट www.hudco.org.in पर भी उपलब्ध है ।

उपरोक्त जानकारी विनियमन 30 और भारतीय प्रतिभूति और विनियम बोर्ड (सूचीबद्धता दायित्व और प्रकटीकरण आवश्यकताएँ) विनियमन 2015 के अन्य लागू प्रावधानों के तहत महत्वपूर्ण घटना/सूचना के प्रकटीकरण के अनुपालन में प्रस्तुत की गई है, जैसा कि संशोधित परिपत्रों और उसके तहत जारी अधिसूचनाओं के साथ पढ़ा गया है।

नोट: विश्लेषक/संस्थागत निवेशक बैठक की तिथियाँ परिवर्तन के अधीन हैं। निवेशकों/कंपनी की ओर से अत्यावश्यकताओं के कारण परिवर्तन हो सकते हैं।

धन्यवाद,

भवदीय,

फॉर हाउसिंग एंड अर्बन डेवलपमेंट कॉर्पोरेशन लिमिटेड

हरीश कुमार शर्मा
कंपनी सेक्रेटरी एंड कंप्लायंस ऑफिसर



Corporate Presentation

A warm welcome to the Investors

August 2023



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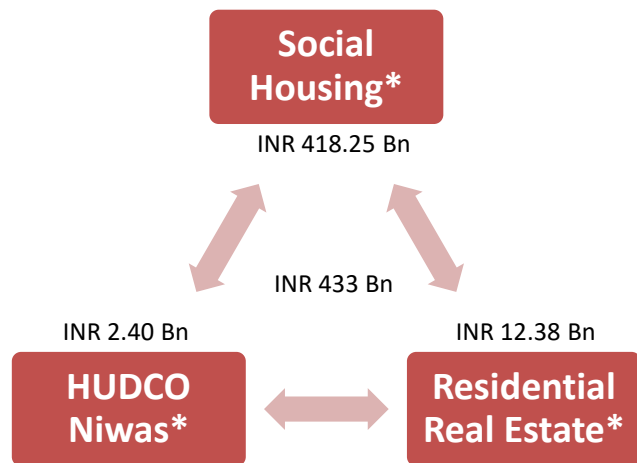
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Five decade old housing and urban infra financing institution

Housing Portfolio



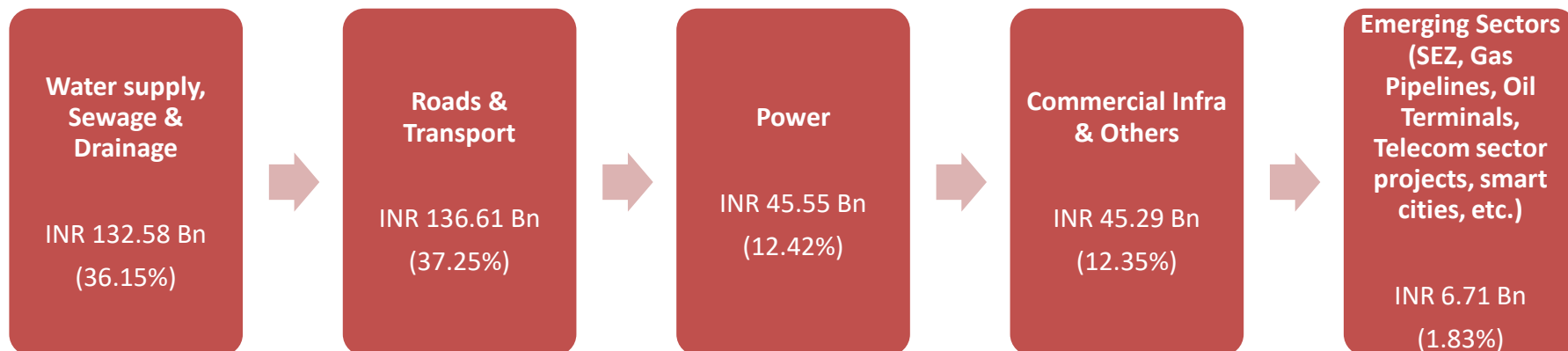
*As on June 2023

Key contributor in Govt Housing & Urban Infra schemes

As of June 96.88% loan portfolio to State Govt & their agencies

- HUDCO's **total outstanding loan portfolio (June 2023)** - **INR 798.75 bn**
 - Housing Finance Loans & HUDCO Niwas: INR 433.00 bn (**54.21%**, of total outstanding loan portfolio)
 - Urban Infrastructure Finance loans : INR 365.75 bn (**45.79%**, of total outstanding loan portfolio)

Urban Infrastructure Portfolio (INR 366.75 Bn)



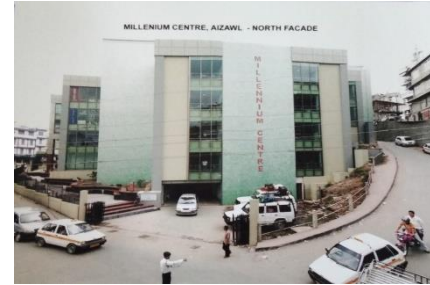
HUDCO: Major Projects



Andhra Pradesh Township And Infrastructure Development Corporation-Tenali



Construction/ Infrastructure Development of Kohima College, Kohima, Nagaland



Construction of Milenium Centre at Aizawl, Mizoram



LIG Housing Unit at Mara Autonomous District Council, Mizoram



LIG Housing Unit at Chakma Autonomous District Council, Mizoram



Sabarmati Riverfront at Ahmedabad



450 MW Baghlihar Hydro Electric Power Project, Chanderkot, District Ramban



Construction of Police staff quarters at Madhuban



Water supply and sewerage project in Rajpura Punjab



Construction of Commercial cum parking complex at Almora



Construction of Residential project at Haridwar



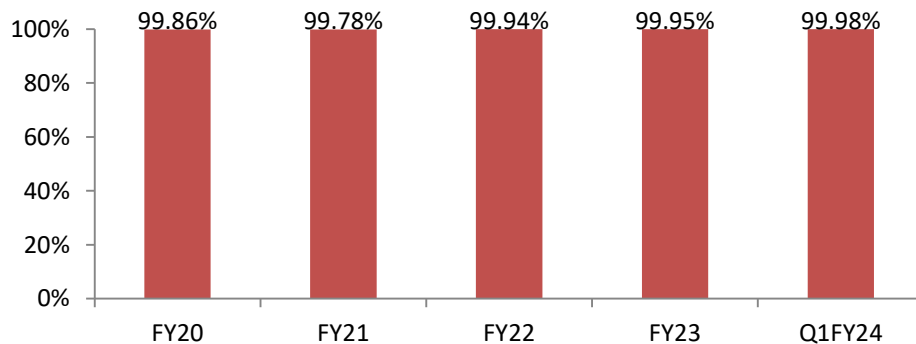
Construction of Commercial cum parking complex at Gopeshwar



Key Role in Government Schemes

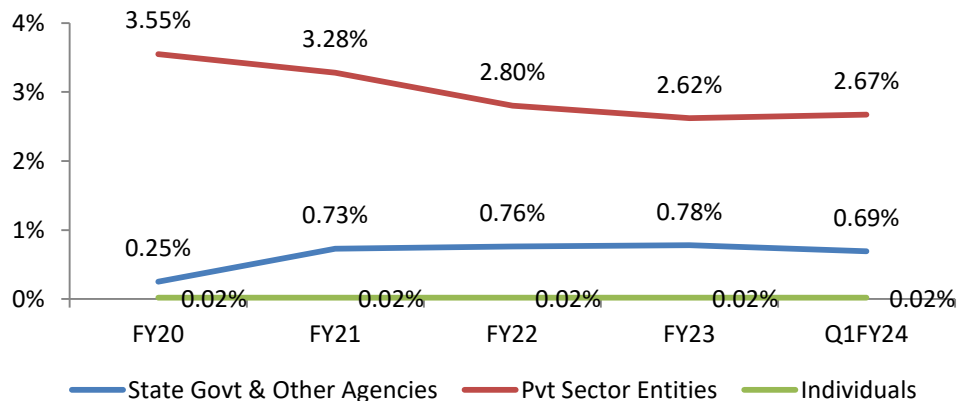
HUDCO has a strong relationship with State Governments, reflected in higher participation in government housing and urban infrastructure programmes such as DAY-NULM, JNNURM, Smart Cities Mission and PMAY HFA

Sanctions to State Governments and Agencies as a Percentage of Total Sanctions



- In March 2013, HUDCO Board decided to cease sanctioning of new Housing Finance loans to the private sector
- Further, the HUDCO Management decided to cease sanctioning new Urban Infrastructure Finance loans to private sector entities
- As on June 30, 2023, 96.88% of total loan portfolio were to State Governments and their agencies

Analysis of Gross NPA by Borrower Category



- HUDCO has low risk profile as the maximum part of loan book is consist of loan to State Govt. and its agencies bearing low risk of NPAs
- Gross NPAs for loans made to the private sector were 2.67% compared to 0.69% for loans made to Government and their agencies. (As on June 30, 2023)

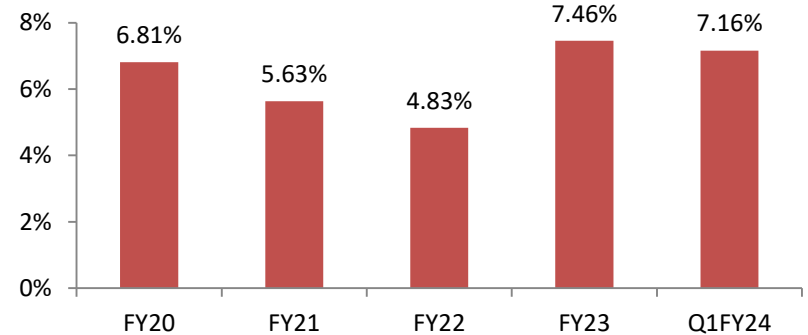
Highest Credit Ratings, Access to Diversified and Low-Cost Funding

Highest credit rating and strong relationships with government enables access to funds for a long-term duration, lower cost of borrowing and from a diversified lender base

Rating of AAA for Long Term Debt

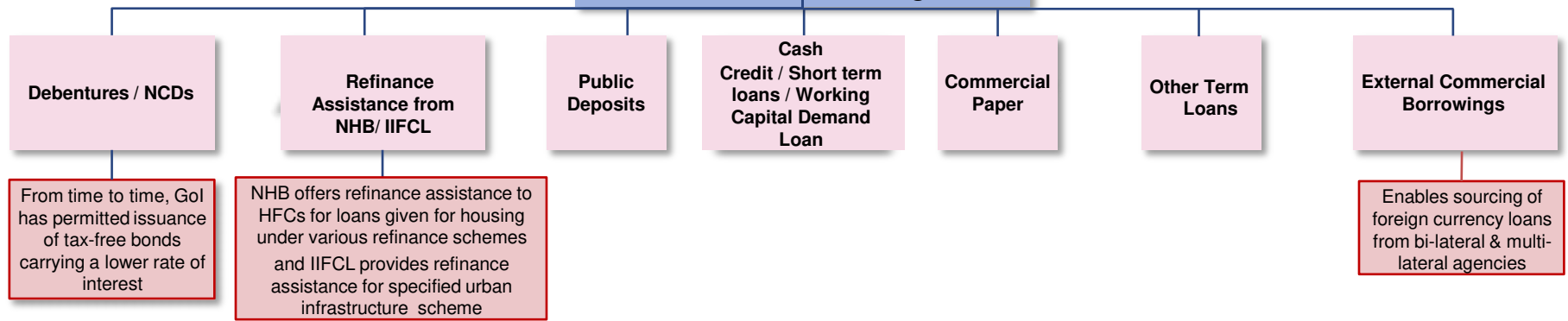


Historical cost of borrowings



Economy witnessing rising interest rate regime with RBI increasing REPO by 2.5% during FY23 which led to increase in Cost of Borrowing during FY23.

Sources of funding



Diversified lender base with support from government

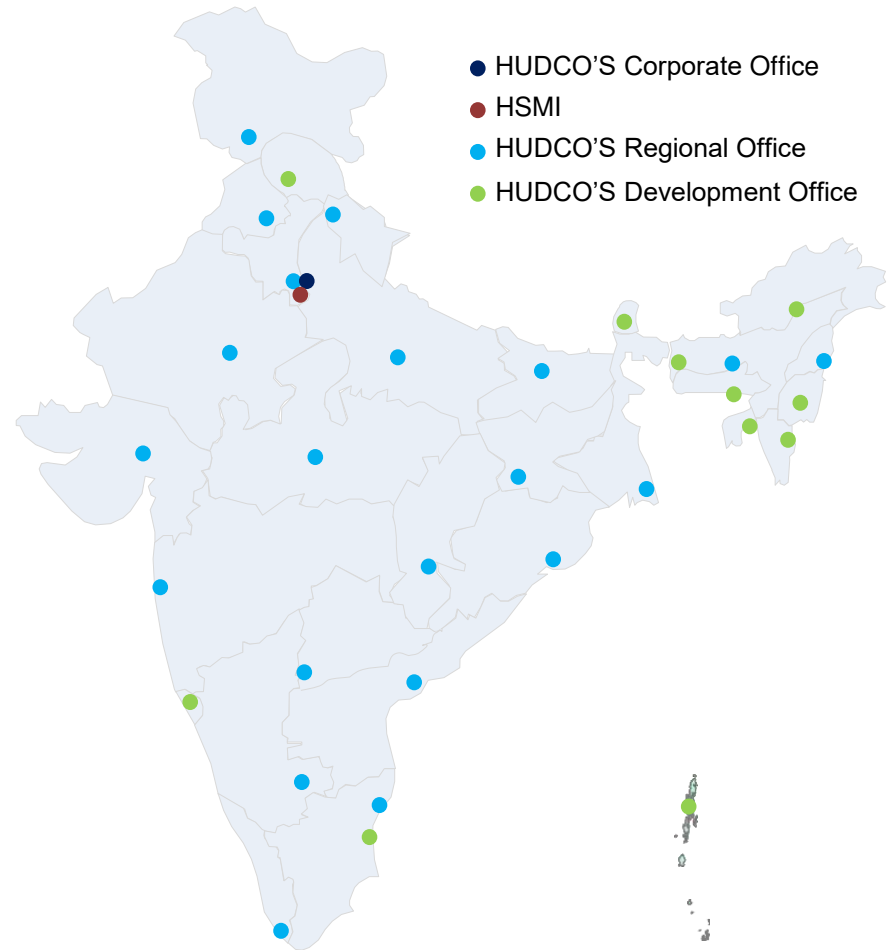
Pan-India Presence and Strong Relationships with State Governments

Pan-India presence has helped develop strong relationships with state governments and their agencies

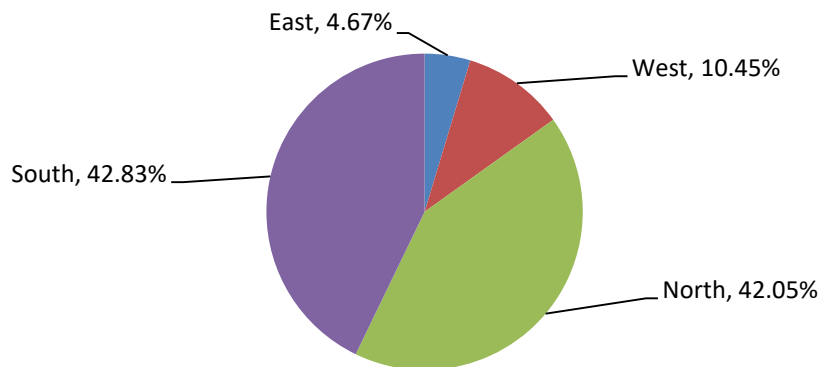
HUDCO - Presence across India

- HUDCO's registered office and corporate office is located at New Delhi.
- Apart from the corporate office, HUDCO has a network of 21 Regional Offices and 11 Development Offices across India.
- Presence in capital city / major city of each State and some other cities and union territories
- HUDCO also has Human settlement Management Institute (HSMI), a training & research arm of HUDCO at New Delhi

HUDCO – Office Locations across India



Total Outstanding Loan Portfolio – Geographical Breakdown



As on June 30, 2023

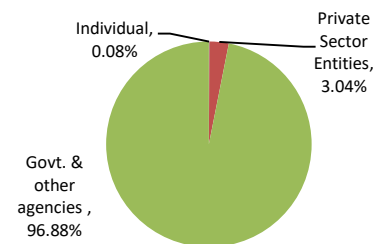
Operational Details



Total Outstanding Loan Portfolio INR. 799 bn¹

Housing Finance	INR 433 bn (54.21%)
Urban Infra Finance	INR 366 bn (45.79%)
Average Loan Size	INR 1,440 mn
Average Residual Tenor	8.70 years
NIM	3.24%
Gross NPA as a % of total loan portfolio	3.38%
Gross NPA (Housing)	0.69%
Gross NPA (Urban Infra)	2.69%

Borrower Type



Loans for projects relating to water supply; roads and transport; power; among others

Social Housing (INR 418.25 bn) (96.60% of HF)

- Lending to State governments and their agencies and private sector entities², who, in turn, utilize the finance for the ultimate individual beneficiaries
- Ultimate beneficiaries of financing are borrowers belonging to the economically weaker sections of the society (i.e. households with income of less than Rs. 0.6mn)

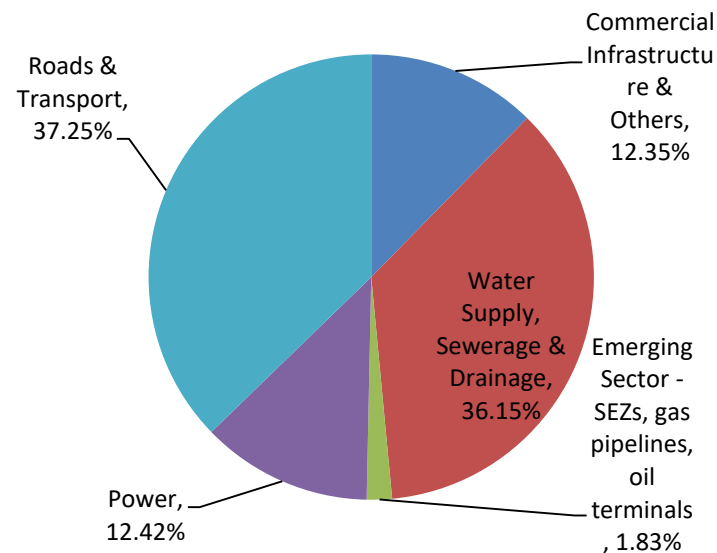
Residential Real Estate (INR 12.38 bn) (2.86% of HF)

- Lending to State governments and their agencies and private sector entities², who, in turn, utilize the finance for the ultimate individual beneficiaries
- Ultimate beneficiaries are public and private sector borrowers for housing and commercial real estate projects which typically cater to middle / high income group

HUDCO Niwas (INR 2.40 bn) (0.54% of HF)

- Financing to individuals directly
- Bulk loans to State governments, their agencies and PSUs for on-lending to their employees
- HFCs for on-lending to the general public
- Loan Portfolio:
 - Bulk Retail Loans (64% of HUDCO Niwas loan portfolio)
 - Individual Retail Loans (36%)

Urban Infrastructure Loan Portfolio



Overview | Financing Products

Housing Finance*

Loan to Value (LTV)	Up to
State governments and public sector agencies	90% of project cost
Private sector	70%
Individuals	
Property with market value of <INR 3mn	90%
Property with market value of INR 3.0-7.5mn	80%
Property with market value of >INR 7.5mn	75%
Tenor	Up to
Social housing	15 years
Residential real estate	15 years
HUDCO Niwas	25 years
Security	
State governments and public sector agencies	Government guarantee, bank guarantee, mortgage
Private sector	Mortgage of the project property, escrow of the receivables and hypothecation of the assets
Security Coverage	125%-150% of the loan outstanding

*Note: Sanctioning of new loans to the private sector ceased since 2013

Urban Infrastructure Finance*

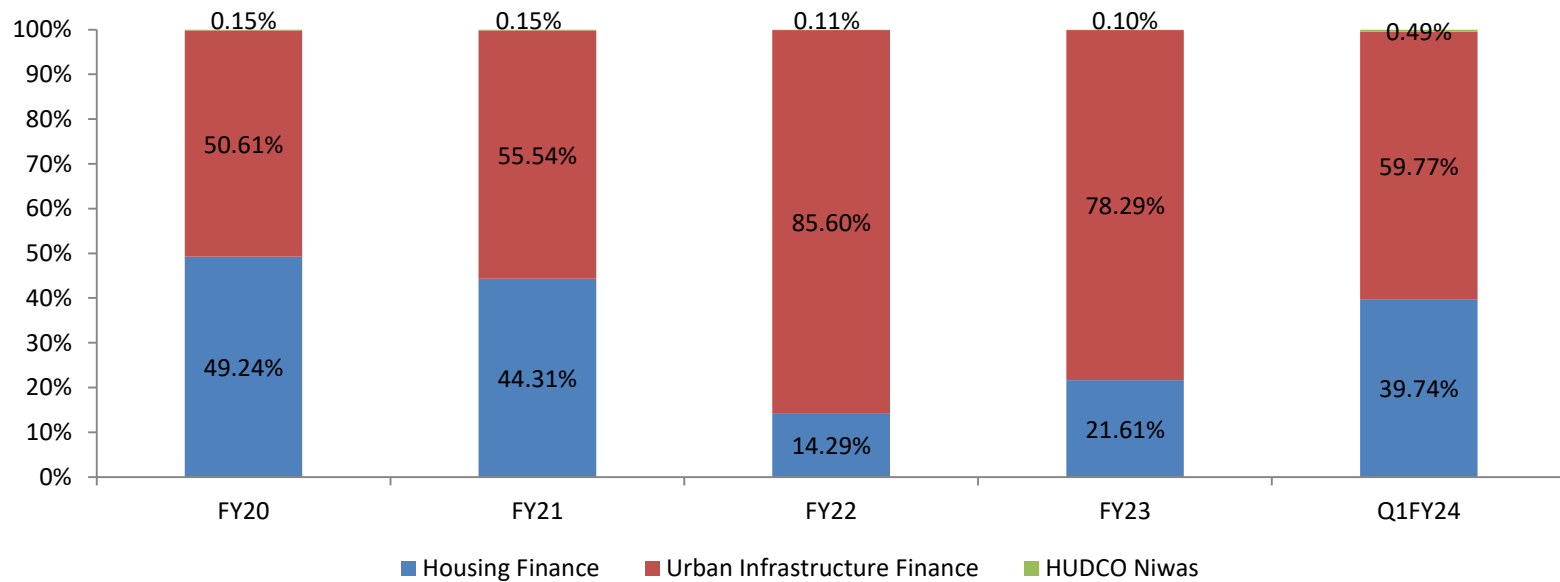
Loan to Value (LTV)	Up to
State governments and public sector agencies	90% of project cost
Private sector (Power and transport projects)	90%
Private sector (All other projects)	70%
Tenor	Up to 5-15 years
Security	
State governments and public sector agencies	Government guarantee, bank guarantee, mortgage
Private sector	Mortgage of the project property, escrow of the receivables, bank guarantee and hypothecation of the assets
Security Coverage	At least 125% of the loan outstanding

Details of Category wise Disbursements

Disbursements by Business Category

(in INR mn)

Particulars	FY20		FY21		FY22		FY23		Q1FY24	
	Amount	% of Loan Portfolio	Amount	% of Loan Portfolio	Amount	% of Loan Portfolio	Amount	% of Loan Portfolio	Amount	% of Loan Portfolio
Housing Finance	49,836	49.24%	36,879	44.31%	12,695	14.29%	18,295	21.61%	2,501	39.74%
Urban Infrastructure Finance	51,225	50.61%	46,228	55.54%	76,074	85.60%	66,279	78.29%	3,762	59.77%
HUDCO Niwas	158	0.15%	127	0.15%	96	0.11%	86	0.10%	31	0.49%
Total Disbursements	1,01,218	100.00%	83,234	100.00%	88,865	100%	84,660	100%	6,294	100%



Loan Portfolio | Classification

Loan Portfolio by Business Category

(in INR mn)

Particulars	FY20		FY21		FY22		FY23		Q1FY24	
	Amount	% of Loan Portfolio	Amount	% of Loan Portfolio	Amount	% of Loan Portfolio	Amount	% of Loan Portfolio	Amount	% of Loan Portfolio
Housing Finance	4,39,729	57.43%	4,58,272	60.47%	4,45,211	56.71%	4,35,216	53.90%	430,633	53.91%
Urban Infrastructure Finance	3,22,864	42.17%	2,96,791	39.16%	3,37,352	42.97%	3,69,820	45.80%	365,753	45.79%
HUDCO Niwas	3,061	0.40%	2,803	0.37%	2,567	0.32%	2,397	0.30%	2,369	0.30%
Total	7,65,654	100.00%	7,57,866	100.00%	7,85,130	100%	8,07,433	100%	798,755	100%

Loan Portfolio by Borrower Category

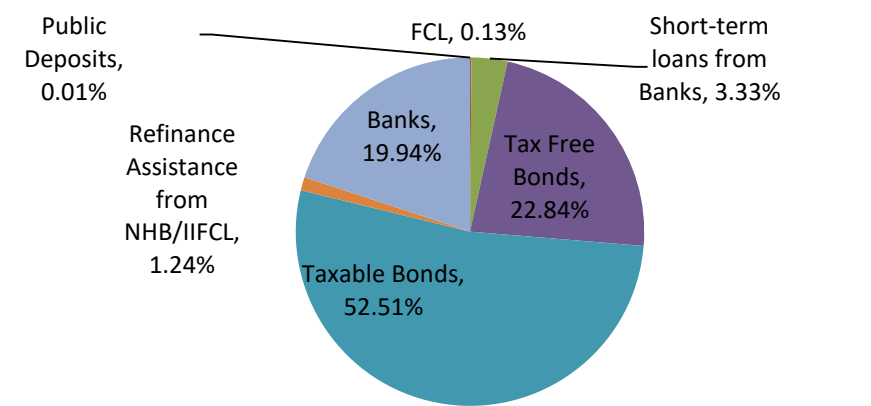
(in INR mn)

Particulars	FY20		FY21		FY22		FY22		Q1FY24	
	Amount	% of Loan Portfolio	Amount	% of Loan Portfolio	Amount	% of Loan Portfolio	Amount	% of Loan Portfolio	Amount	% of Loan Portfolio
State Governments & their Agencies	7,37,220	96.29%	7,31,958	96.58%	7,59,343	96.97%	7,82,669	96.93%	773,835	96.88%
Private Sector Agencies	28,434	3.71%	25,908	3.42%	25,787	3.28%	24,765	3.07%	24,920	3.12%
Total	7,65,654	100%	7,57,866	100%	7,85,130	100%	8,07,433	100%	798,755	100%

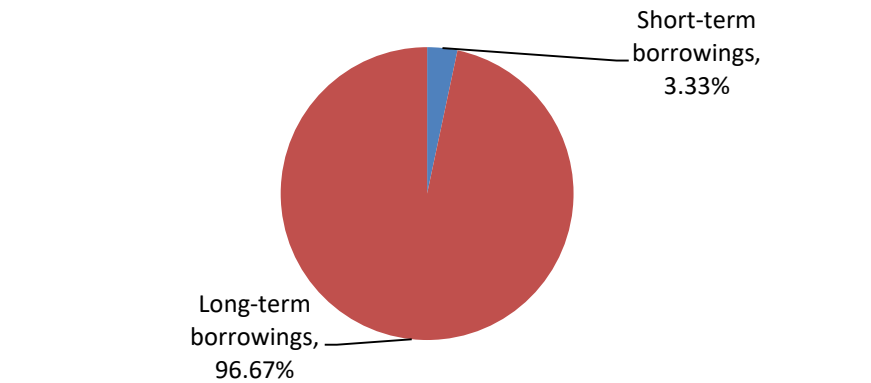
Borrowings | Overview

- IRRPL (formerly Fitch Ratings India), ICRA and CARE have assigned a rating of 'AAA' to HUDCO's long-term bonds, long-term bank facilities and fixed deposit programme.
- HUDCO's international ratings by Moody's and Fitch are equivalent to Sovereign Ratings of the Country

Borrowing Type (By Outstanding Loan Portfolio)



Borrowings



As on June 30, 2023

Details as of June 30, 2023

Borrowing Type	Amount (In INR bn)	Average Maturity Period (From date of allotment)	Residual Maturity	Interests Rate Range
Tax Free Bonds	140.14	10-20 years	0.32 – 10.75 Years	7.00% - 9.01%
Taxable Bonds	322.20	3-10.25 years	0.70 – 10 Years	4.78% - 8.60%
Refinance Assistance from NHB/ IIFCL	7.77	10 years	0.25-4.00 years	4.86%- 5.11%
Banks	142.77	3 years	0.25- 3 years	7.32% - 7.67%
Public Deposits	0.00	12-84 months	0-1.75 Years	6.75% - 7.80%
FCL	0.77	25-30 years	0.25 - 7.25 Years	Fixed- 2.10%; Floating-USD 6M SOFR + (0.608%)
Total	613.64			

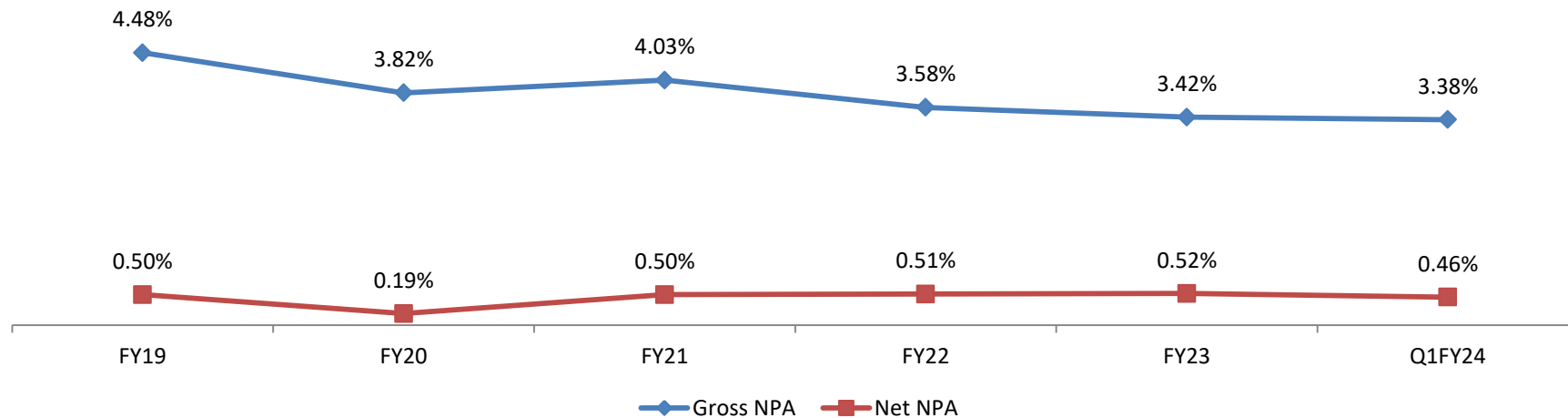
Details of Borrowings

(In INR mn)

	FY20		FY21		FY22		FY23		Q1FY24	
Particulars	Amount	% of Total	Amount	% of Total	Amount	% of Total	Amount	% of Total	Amount	% of Total
Tax-free bonds	1,73,885	28.28%	1,73,885	28.49%	1,50,318	24.42%	1,40,140	22.26%	140,140	22.84%
Taxable bonds	3,54,687	57.68%	3,92,294	64.27%	3,94,685	64.11%	3,42,200	54.36%	322,200	52.51%
Refinance assistance from NHB/ IIFCL	40,826	6.64%	26,400	4.33%	23,189	3.77%	7,771	1.24%	7,771	1.24%
Public deposits*	1,686	0.27%	228	0.04%	39	0.01%	17	0.01%	14	0.01%
Foreign Currency Borrowings	3,400	0.55%	2,369	0.39%	1,407	0.23%	774	0.12%	772	0.13%
Banks	28,502	4.63%	186	0.03%	45,889	7.46%	1,38,577	22.01%	142,755	23.27%
Commercial Papers	12,000	1.95%	15,000	2.45%	-	-	-	-	-	-
Total	6,14,986	100.00%	6,10,362	100.00%	6,15,526	100.00%	6,29,479	100.00%	613,652	100%

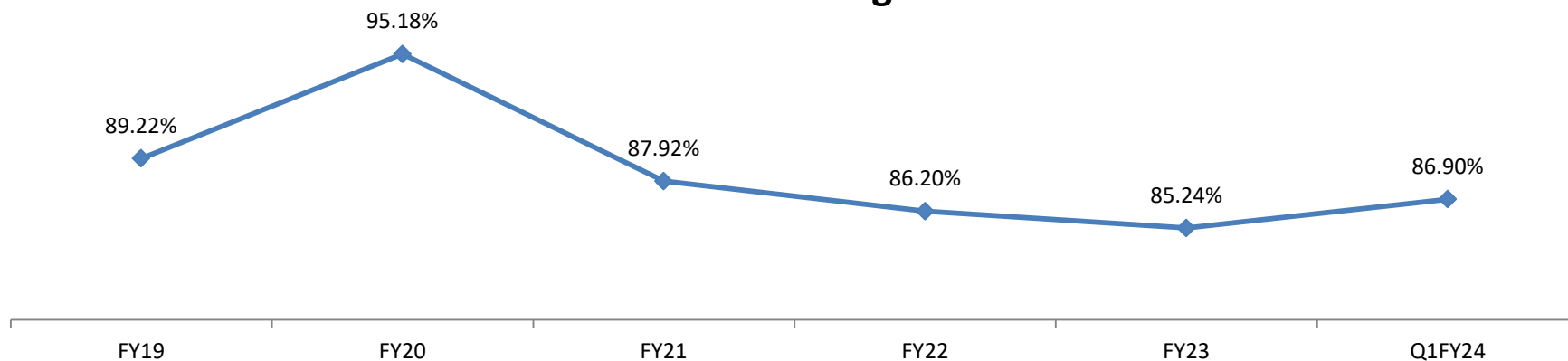
* Discontinued acceptance / renewal of deposits w.e.f. 01.07.2019

Gross and Net Non Performing Assets ("NPAs") to Total Loan Portfolio



Provision Coverage Ratio¹

Provision Coverage Ratio



1. Provision coverage ratio reflects the ratio of provisions created against NPA loans.

Details of NPA

NPA by Business Category

(in INR mn)

Particulars	FY20		FY21		FY22		FY23		Q1FY24	
	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
Housing Finance	1,780	6%	5,386	18%	5,827	21%	6,154	22%	5489	20.34%
Urban Infrastructure Finance	27,497	94%	25,154	82%	22,265	79%	21,438	78%	21495	79.66%
Total NPA Gross	29,277	100%	30,540	100%	28,092	100%	27,592	100%	26984	100%
Gross NPA	29,277		30,540		28,092		27,592		26984	
Total Provision made(excluding provision on Standard Assets)	27,868		26,850		24,214		23,519		23448	
Gross NPA (%)	3.82%		4.03%		3.58%		3.42%		3.38%	
Net NPA (%)	0.19%		0.50%		0.51%		0.52%		0.46%	
PCR (%)	95.18%		87.92%		86.20%		85.24%		86.90%	

1

Grow Portfolio with focus on Urban Infrastructure and Social Housing projects

- Rapid urbanization, Demand-Supply Gap & initiatives by GoI to revitalize urban sector would enable HUDCO to focus on planning its operations for next decade for both housing and urban infrastructure sector.
- The National Infrastructure Pipeline captures the infrastructure vision of the country for the financial year 2019-20 to 2024-25 with an investment of Rs.111 lakh Crore, out of which sectors such as energy (24%), roads (18%), urban (17%) and railways (12%) amount to 71% of the projected infrastructure investments.
- The emphasis has also been on strengthening infrastructure through new economic and industrial corridors, highways, BRT, metro lines, railways, ports and power.
- Huge opportunities exist in financing of Infra projects in small and medium towns, upcoming smart cities in India and upcoming industrial corridors like DMIC (Delhi-Mumbai Industrial Corridor) and AKIC (Amritsar-Kolkata Industrial Corridor), etc.
- Keeping in view the buoyancy of the economy, sectorial requirements and potential, HUDCO has tremendous opportunities for business growth and diversification across various sectors.

2

Focus on sanctioning Loans to State Governments and their Agencies

- Focus on sanctioning **loans to State Governments** to avoid credit risk of private sector entities
 - Sanctions to State Govt. and their Agencies represent 99.95% of total sanctions
 - Gross NPAs for loans made to the private sector were 86% compared to 0.81% for loans made to State Governments and their agencies (based on o/standing loan portfolio as on 31/03/2023)
- HUDCO has **ceased the sanctioning of new** Housing Finance and Urban Infrastructure Finance **loans to private sector** entities

3

Increasing Geographical Reach to Smaller Cities

- Increase geographical footprint in **smaller cities** to cater to increasing financing requirements in these cities

4

Government Housing and Urban Infrastructure Programmes

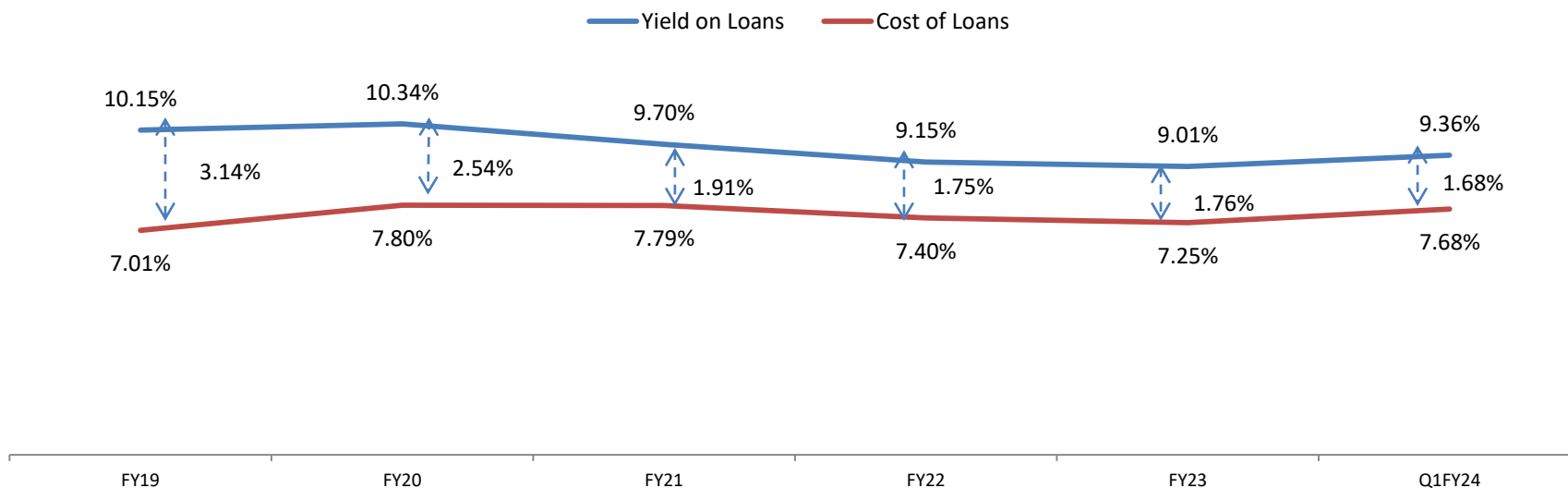
- Continue to participate in the implementation of **government housing and urban infrastructure programmes** such as DAY-NULM, AMRUT, Smart cities mission, Jal Jeevan Mission and PMAY-HFA (Urban), among others

5

Raise funds from diverse sources with an objective to reduce the incremental cost of borrowings

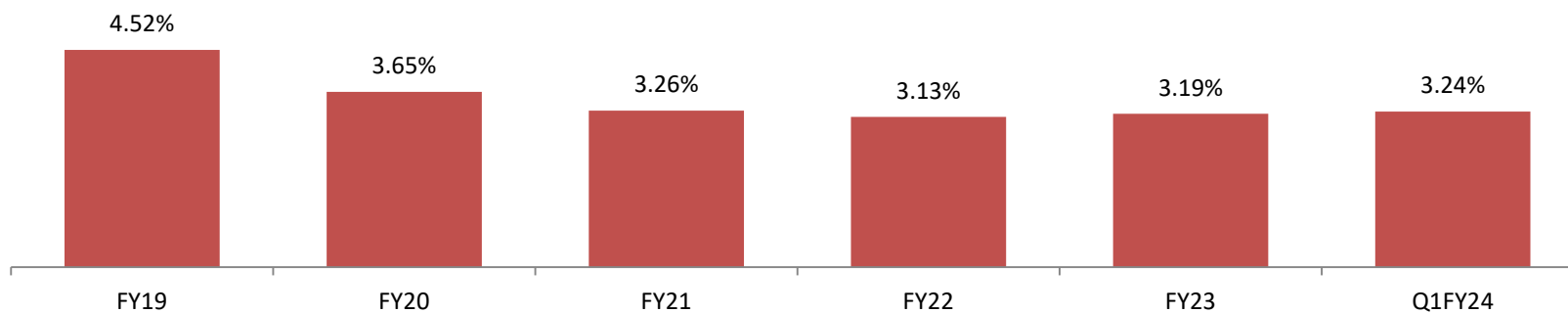
- Approaching the Government of India to issue more tax free bonds, Capital Gain Bonds and approaching financial Institutions for additional refinancing, all of which are low cost sources of funding.

Yield on Loans , Cost of Loans and Interest Spread¹



Net interest margin²

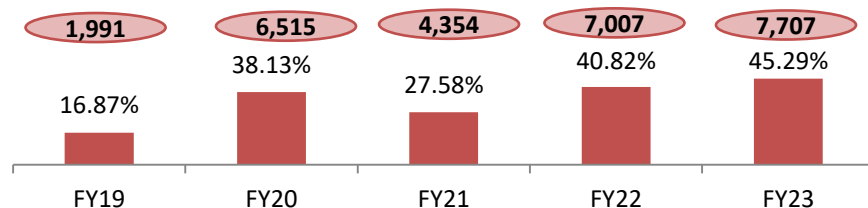
Net Interest Margin



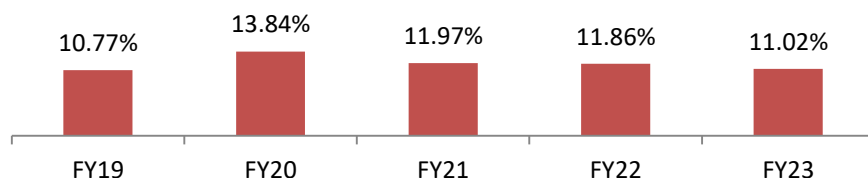
¹ Interest Spread refers to difference between yield on loans & cost of funds. ² Annualized figures as on respective financial year end.

Balance Sheet Highlights

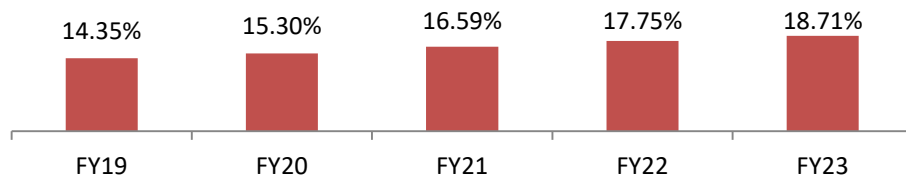
Dividend (INR Mn) and Dividend Pay-out Ratio^{1&2}



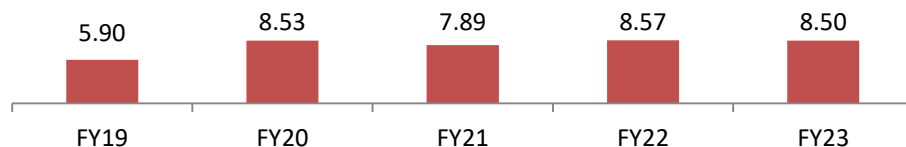
Return on Equity³



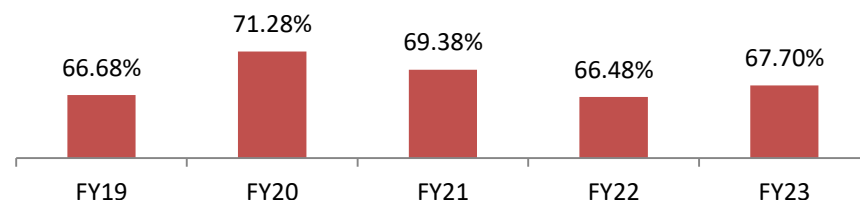
Average Shareholders' Funds as % of Average Total Assets



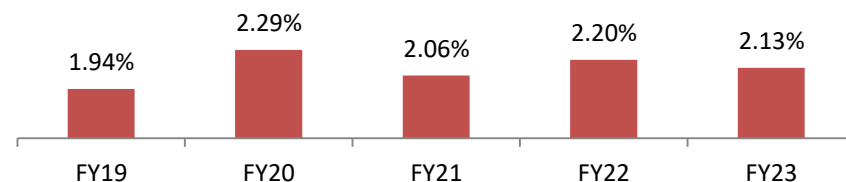
Basic / Diluted Earning Per Share of INR 10/- each



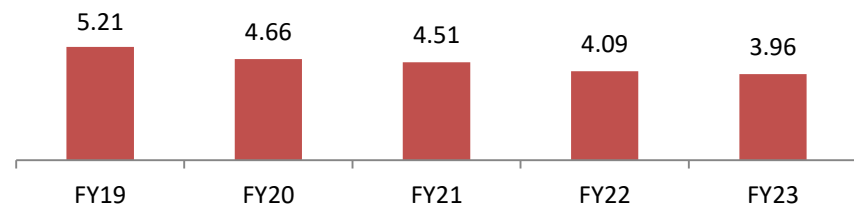
Cost to Income Ratio⁴



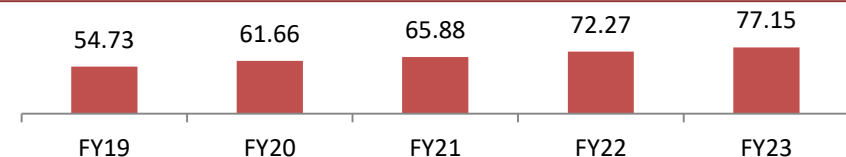
Return on Average Assets (After Tax)⁵



Long-term Debt to Equity Ratio



Net Asset Value per Equity Share⁶



1.Dividend payout ratio refers to ratio of total dividend (including DDT) to Profit After Tax.

2.During the year 2022-23, the company paid interim dividend @ Rs. 0.75 per equity shares of Rs. 10 each after the approval of the Board of Director in its meeting held on 14th March 2023 (Rs. 150.14 crores). Further the board in its meeting held on 26th May 2023, has recommended a final dividend @ Rs. 3.10 per equity share of Rs. 10 each which is subject to approval of shareholders at the ensuing AGM (Rs. 620.59 Cr.)

3.Return on equity is calculated by dividing the profit after tax for the period by shareholders' fund at the end of the period, expressed as a percentage.

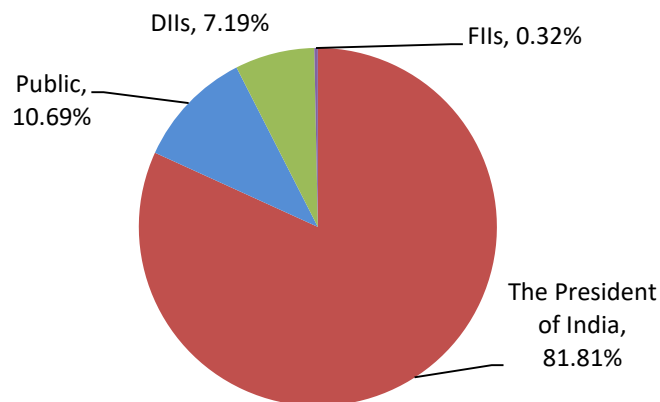
4.Cost to Income Ratio is calculated by Total Cost/Total Income for the relevant FY.

5.Return on average assets (after tax) is calculated by dividing the PAT for the period by average total assets.

6.Net Assets Value per Equity share is arrived by Shareholders fund/number of shares outstanding.

Stock Overview

Shareholding pattern



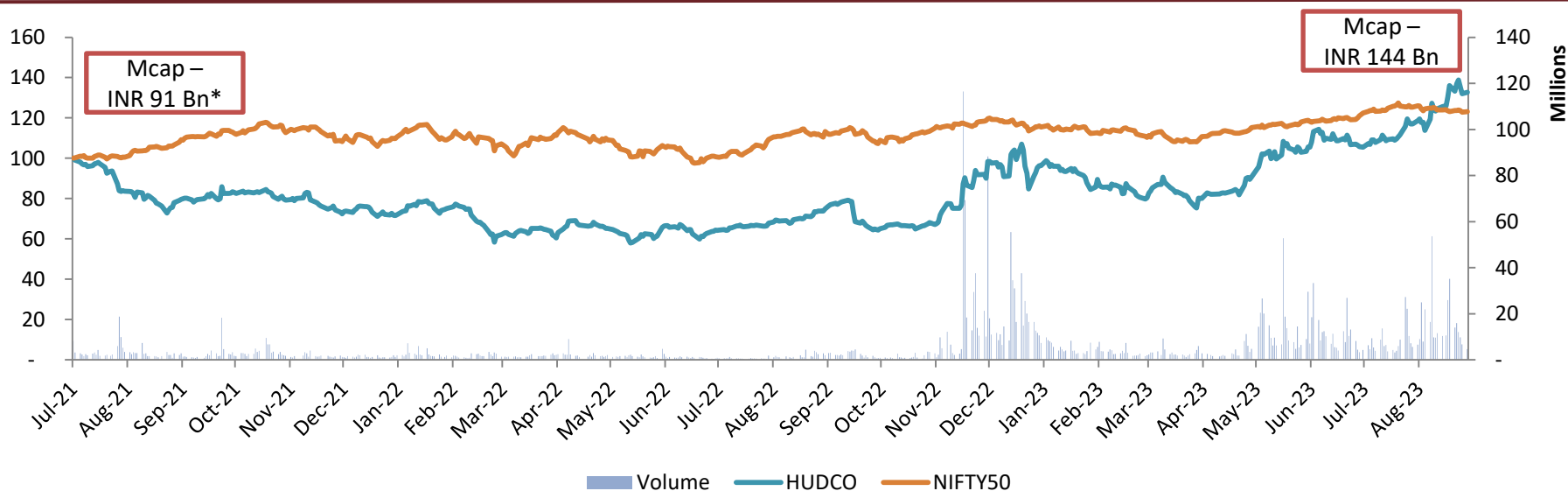
* As on June 30, 2023

Stock Overview

CMP (INR)	71.77
52 Week High (INR)	76.46
52 Week Low (INR)	34.35
Market Capitalization (INR Mn)	143,676.36
Free Float Mcap (INR Mn)	25,861.70

*as on August 28, 2023

HUDCO vs NIFTY50 price performance since last OFS:



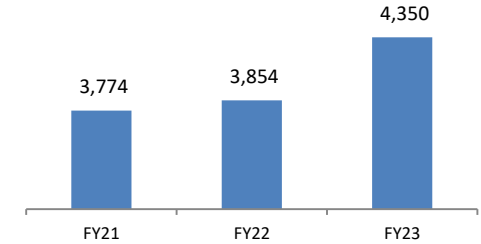
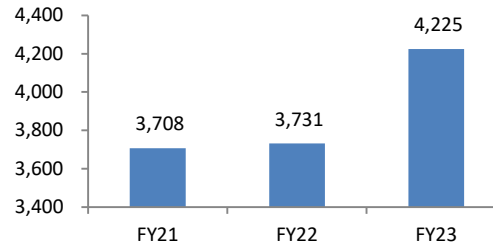
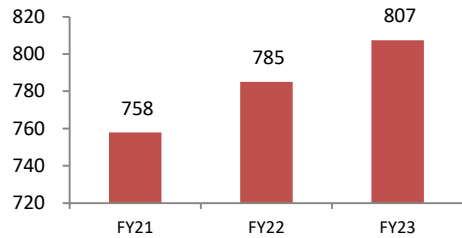
* HUDCO, As on July 27, 2021 i.e. date of launch of offer for sale

Peer Benchmarking



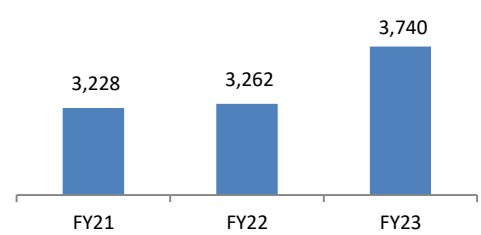
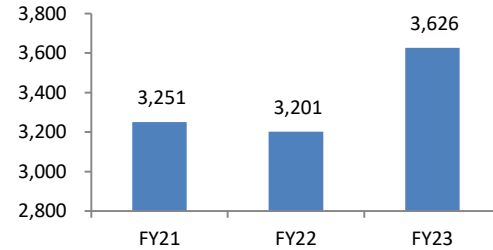
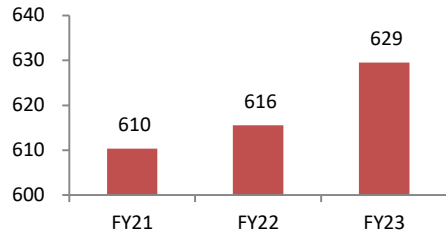
Loan Book

(₹ Bn)



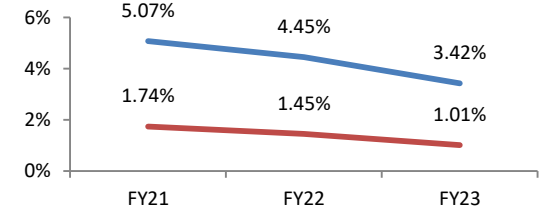
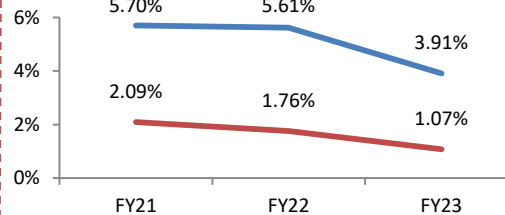
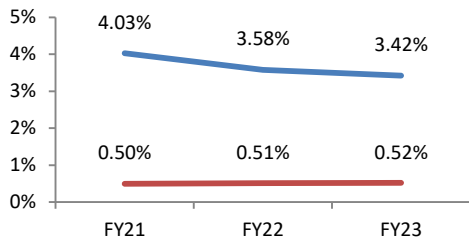
Total Borrowing

(₹ Bn)

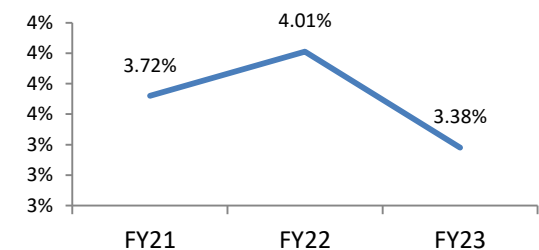
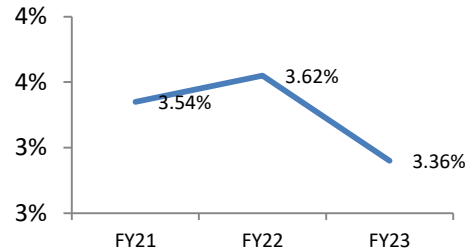
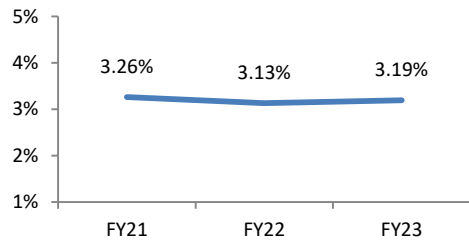


GNPA & NNPA

— GNPA
— NNPA



NIM %



Above financial data is on standalone basis



Annexure



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Experienced Board of Directors

Name	Bio
 <p>Shri Kuldip Narayan (IAS) JS, MoHUA Chairman & Managing Director</p>	<ul style="list-style-type: none"> An Indian Administrative Service (IAS) officer of 2005 batch from Bihar cadre Presently serving as Joint Secretary, Ministry of Housing and Urban Affairs, Government of India B.Tech in Mechanical Engineering from IIT Kanpur is looking after Gol's flagship programme of Housing for All / Pradhan Mantri Awas Yojna (Urban) since October 14, 2021. He is also serving as Nominee Official Director in National Housing Bank (NHB), NCRTC. In Government of India, Shri Narayan has served as Private Secretary to Hon'ble Minister of State Health and Family Welfare and Hon'ble Minister of State, Environment, Forest & Climate Change before taking over charge of JS & MD, Housing for all. Earlier, he has served as the District Magistrate of Gopalganj, Chhapra, Munger and Madhubani districts in Bihar. Shri Narayan also held the charge of Chairman of Bihar State Bridge Corporation, Managing Director of Bihar State Milk Co-Operative Federation Ltd. (COMFED), Managing Director of Bihar State Water Board, Patna Municipal Commissioner and Director, Panchayati Raj Department, in Bihar before coming to Central Deputation in 2019.. He has been conferred Satyendra Dubey Memorial Award by IIT Kanpur in 2015 for his efforts to promote probity and transparency in public service and exemplary dedication in maintaining the highest professional integrity in upholding human values.
 <p>Shri M Nagaraj Director (Corporate Planning)</p>	<ul style="list-style-type: none"> Is a Qualified Cost Accountant & Company Secretary and also a certified Banker having qualification of CAIIB. Holds Post Graduate degree in Management i.e., MBA with Specialization in Finance Around 33 years of experience in multitude of sectors such as Housing, Infrastructure Finance, Skill Development & Micro Finance in Social Sector and International Trading. Previously, was Chairman-cum-Managing Director of PEC Limited (formerly Projects and Equipment's Corporation of India Limited) under the Ministry of Commerce and Industry. Prior to that, he was Managing Director in National Safai Karmacharis Finance and Development Corporation (NSKFDC) under the aegis of Ministry of Social Justice and Empowerment. Before that, he was Director in IIFCL Projects Limited (a group company of India Infrastructure Finance Company Limited). Started his career with HUDCO and worked for about 20 years in various capacities in HUDCO prior to joining as General Manager in IIFCL
 <p>Shri D Guhan Director (Finance)</p>	<ul style="list-style-type: none"> Is a Fellow member of Institute of Cost Accountants of India. He also holds a Bachelor's degree in Commerce (Honours) from Delhi University, Master's degree in Commerce from University of Rajasthan, Post Graduate Diploma in Housing, Planning and Building from Institute of Housing and Urban Development Studies, Rotterdam, Netherlands. He was conferred Honours Diploma in Network Centered Computing with Excellent Performance evaluation from National Institute of Information Technology (NIIT). He has been associated with our Company since May 1, 1987 initially selected as Trainee Officer (Finance). He has over 36 years of experience in HUDCO. He has wide exposure in Project Finance of Housing and Infrastructure projects, Resource Mobilisation, Treasury Mgmt., NPA resolution, Audit & Accounts and IPO Management. Has been associated with HUDCO since May, 1987.
 <p>Shri Satinder Pal Singh Government Nominee Director and AS (MHuD)</p>	<ul style="list-style-type: none"> An IPS officer of the 1995 batch from Himachal Pradesh Cadre. He was inducted into the HUDCO Board from 24th March, 2023. He holds a Bachelor degree in civil engineering from Regional Engineering College, Srinagar, Post Graduate degree in law from Brunel University, London and Master's degree in Police Management from Osmania University, Hyderabad. He has served in various capacities, namely has served in senior positions in the State Government of Himachal Pradesh, including Superintendent of Police, Special Secretary in the Department of Home, and Inspector General of Police. He is currently posted as Additional Secretary, Ministry of Housing and Urban Development, Government of India and prior to this he has served as Joint Secretary, Ministry of Shipping, Government of India.

Experienced Board of Directors

Name	Bio
 <p>Shri Sanjeet (IRAS) Government Nominee Director and JS&FA</p>	<ul style="list-style-type: none"> ■ An Indian Railway Accounts Service (IRAS) Officer of 1998 batch. Presently he is serving as Joint Secretary & Financial Advisor in the Ministry of Housing and Urban Affairs, Government of India. ■ holds Masters and M.Phil. degree(s) in International Studies from Jawaharlal Nehru University, New Delhi in addition to Master of Business Administration. ■ has around 24 years of rich, varied and multi-disciplinary experience in the field of Finance & Accounts, Administration, financial appraisal of proposals, Expenditure & Budgetary issues, Tender and Contract management, Procurement & Auction, Policy issues on Pay & Allowances and Audit functions. ■ Has served in various important positions in the Indian Railways. Before joining as JS&FA, he was posted as Executive Director in Railway Board. He has also worked as GM F&A in CONCOR, a Railway PSU, Financial Advisor in Northern Railway and Senior Divisional Finance manager, Lucknow. ■ He has attended Advanced Management programme from INSEAD, Singapore and ICLIF, Malaysia. He was part of Finance & Accounts Technical Training Programme at European School of Business, London and Paris. Sh. Sanjeet has also attended Container Terminal Management program at Antwerp, Belgium. He has attended Eighth Annual India unlimited Investors conference at Singapore.
 <p>Mrs. Sabitha Bojan Independent Director</p>	<ul style="list-style-type: none"> ■ She is M.A in Sociology and M.B.A in Human Resources and completed her Diploma in Co-operation. ■ has 15+ years of experience in corporate, education and management field with key positions as state and regional head in various organizations. ■ is a POET AND writer with "Tamil Chemmal" state award (2019) by the government of Tamilnadu. ■ is a social activist and has carried out numerous welfare activities for youth, women and tribal upliftment in coordination with several NGO's.
 <p>Dr. Ravindra Kumar Ray Independent Director</p>	<ul style="list-style-type: none"> ■ is an Educationist, Political and Social Worker. ■ did his graduation from St. Columba's College, Hazaribag and Master's degree from Ranchi University and PhD from Vinoba Bhave University, Jharkhand. ■ was Member of Parliament in 16th Lok Sabha, prior to this he was Member of Jharkhand Assembly (Two terms) and also held the position as Cabinet Minister in Government of Jharkhand.
 <p>Dr. Siyaram Singh Independent Director</p>	<ul style="list-style-type: none"> ■ He is MBBS and MD (General Medicine) and hails from Bihar. ■ is eminent medical professional in healthfulness of Barh's, Bihar and is active in social activities from past 15 years. ■ holds position of Former Secretary, Bharat Vikas Parishad and Secretary Patna Medical College.
 <p>Shri Banshi Lal Gujar Independent Director</p>	<ul style="list-style-type: none"> ■ He is MA in Political Science. ■ holds vast experience in the field of politics and social welfare. ■ is a social activist and carried out numerous welfare activities for farmers' upliftment.

Summary | Standalone P&L

Summary Standalone P&L

In INR mn

Particulars	FY19	FY20	FY21	FY22	FY23	Q1FY24
Interest on loans(less: penal interest waved off)	54,353	74,559	71,671	68,703	69,570	18,198
(+) Interest on Investments / Deposits	303	267	55	178	264	77
(-) Total Interest Expense (incl. expenditure directly attributable to borrowings)	30,469	48,504	47,668	45,348	45,092	11,914
Total Interest Income (Net of Interest Expense)	24,187	26,322	24,058	23,533	24,742	6,361
Other income on Loans/ Fee & Commission	466	63	64	26	27	-
(+) Consultancy, Trusteeship and consortium/ sales of services	27	40	27	20	17	-
(+) Other income	763	749	960	1,050	984	238
Non-Interest Income	1,256	851	1,051	1,096	1,028	238
Total Income	25,444	27,173	25,109	24,629	25,770	6,599

1. Other income on loans includes application fees, front-end fees, deferment charges, additional interest, admin fees & charges, interest subsidy income & commitment charges

2. Others primarily includes dividend income, rental income, interest on income tax refund & interest on construction project. .

Summary | Standalone P&L

In INR mn

Summary Standalone P&L

Particulars	FY19	FY20	FY21	FY22	FY23	Q1FY24
Total Interest Income (Net of Interest expense)	24,187	26,322	24,058	23,533	24,742	6,361
Non-Interest income	1,256	851	1,051	1,096	1,028	238
Total Income	25,444	27,173	25,109	24,629	25,770	6,599
% growth	29.0%	6.8%	-7.6%	-1.9%	4.6%	2.43%
Employee benefit Expense	2,241	2,390	2,063	2,181	1,867	472
Depreciation	53	57	70	79	113	25
Other expense	1,203	854	567	897	1,183	244
Corporate social responsibility expense	42	569	859	470	450	114
Pre-Provision / Impairment Operating Profit	21,905	23,303	21,550	21,002	22,157	5,744
Impairment on Financial Instruments	3,273	1,558	-736	-2,457	-737	-234
Profit Before Tax	18,632	21,745	22,286	23,459	22,894	5,978
% of total income	73.23%	80.02%	88.76%	95.25%	88.84%	90.59%
Tax Expense	6,831	4,661	6,501	6,293	5,878	1,521
Profit After Tax	11,802	17,084	15,786	17,166	17,016	4,457
% of total income	46.38%	62.87%	62.87%	69.70%	66.03%	67.54%

1. The Company has adopted Indian Accounting Standards ('Ind - AS') notified under Section 133 of the Companies Act, 2013 ('the Act') read with the Companies (Indian Accounting Standards) Rules, 2015 from 1st April, 2018 and the effective date of such transition is 1st April, 2017.

Summary | Standalone Balance Sheet

Summary Standalone Balance Sheet

(in INR mn)

Particulars	FY19	FY20	FY21	FY22	FY23	Q1FY24
Share capital	20,019	20,019	20,019	20,019	20,019	20,019
Reserve and Surplus	89,539	103,416	111,872	124,664	134,434	138,961
Net worth	109,558	123,435	131,891	144,683	154,453	158,980
Borrowings (including deposits)	598,480	614,366	609,780	615,030	629,051	613,201
Provisions	1,800	2,207	3,328	3,394	3,425	3,615
Deferred Tax Liability (Net)	4,042	4,136	6,337	8,436	10,061	10,472
Other Liabilities	-	17,127	18,255	17,409	12,720	17,050
Total Liabilities	713,879	761,270	769,591	788,952	809,710	803,318
Loans & Advances	709,637	742,679	742,919	769,899	792,370	785,780
Investments	5,355	2,335	2,509	2,587	6,314	3,802
Cash & Cash Equivalents	1,111	2,227	12,861	5,600	478	712
Bank Balances	2,289	2,001	1,413	839	210	2,713
Investment Property	202	193	186	177	205	202
Property Plant & equipment	500	453	626	744	619	606
Other Assets	9,199	11,382	9,077	9,106	9,514	9,503
Total Assets	728,293	761,270	769,591	788,952	809,710	803,318
Gross Loan Portfolio	FY19	FY20	FY21	FY22	FY23	Q1FY24
Housing Loans						
Social Housing	385,964	417,525	437,904	426,933	422,343	418,254
Residential Real Estate	24,802	22,204	20,368	18,278	12,874	12,379
HUDCO Niwas	-	-	-	-	-	-
-Individual	1,330	1,244	1,070	927	861	860
-Bulk	4,097	1,818	1,733	1,639	1,536	1509
Sub-Total (Housing)	416,192	442,790	461,075	447,777	437,614	433002
Urban Infrastructure	-	-	-	-	-	-
Social infrastructure and Area Development	18,452	19,985	-	14	13	12
Water supply, Sewerage and drainage	106,194	109,173	112,466	146,626	134,508	132,232
Roads and Transport	120,389	125,268	95,338	110,885	137,229	136,259
Power	50,508	50,484	56,060	51,513	46,534	45,428
Emerging Sector, Commercial Infra & Others	21,520	17,955	32,927	28,314	51,536	51,822
Sub-Total (UI)	317,063	322,864	296,791	337,352	369,820	365,753
Total Loan Portfolio	733,255	765,654	757,866	785,129	807,434	798,755
Loan Mix						
Housing Share	56.76%	57.83%	60.84%	57.03%	54.20%	54.21%
Urban Infrastructure Share	43.24%	42.17%	39.16%	42.97%	45.80%	45.79%
Social Housing Share (% of Total Housing)	92.74%	94.29%	94.97%	95.35%	96.51%	96.60%



Thank You



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