

ANNEXURE-II

Financing Pattern for Individuals/Group of Individuals/Bulk Loan under HUDCO Niwas (Effective from 1st July, 2023)

No.	Category	Loan Amount	Floating Rate	Fixed Rate
1.	Individual/Group of Individuals for construction/ purchase/ Composite loan/ Purchase of Plot/ Improvement max. upto 25 years. (For loan eligibility refer to HN-OM-23-2014, dated 18.11.2014).	Upto Rs.8.00 Lakh (covered by CRGF).	9.45%	9.50%
		Upto Rs.8.00 Lakh (not covered by CRGF).	9.45%	9.50%
		More than Rs.8.00 lakh - upto Rs.50.00 lakh.	9.45%	9.50%
		More than Rs.50.00 lakh - upto Rs.100.00 lakh.	9.45%	9.50%
2. (i)	For Loans sanctioned after 20/05/2016 (floating Rate of Interest for this category will be reset once a year on 1st of April each year and fixed rate of interest will be reset after 3 years in this category)			
a.	Government Employees			
(i)	Income upto Rs. 6.00 lakh p.a. (applicant and co-applicant) and spouse to be co-applicant, if married.	Upto Rs. 20.00 lakh	8.95%	9.15%
(ii)	Income above Rs. 6.00 lakh p.a.	Upto Rs. 200.00 lakh	9.05%	9.25%
b.	Others Borrowers			
		Upto Rs. 100.00 lakh	9.45%	9.50%
3.	For Loan sanctioned after 09.01.2020 for person belonging to women and under-privileged sections of society (e.g. SC/ST, differently abled persons). The Scheme was implemented as part of HUDCO Golden Jubilee celebration. This concession would be available if either they are applicant or co-applicant (floating rate of interest for this category will be reset once a year on 1st of April each year and fixed rate of interest will be reset after 3 years in this category).			
a.	Government Employees			
(i)	Income upto Rs. 6.00 lakh p.a. (applicant and co-applicant) and spouse to be co-applicant, if married.	Upto Rs. 20.00 lakh	8.95%	9.15%
(ii)	Income above Rs. 6.00 lakh p.a.	Upto 200.00 lakh	9.05%	9.25%
b.	Other Borrowers			
		Upto Rs. 100 lakh	9.45%	9.50%

No.	Category	Loan Amount	Floating Rate	Fixed Rate ^
4.	Bulk Loan- HBA			
(i)	Bulk loans for Govt./ Public agencies for providing HBA	As per existing guidelines.	-	9.75% # (Fixed for 1 year)
5.	Bulk loans to Housing Finance Companies of Govt. Bank/Public Agencies/Govt. FIs for further lending to individuals. (Agency must be AA rated)			
(i)	Exclusively for EWS Category: Widows, SC/ST/OBC, Physically Handicapped, Single Women above 35 years of age and natural calamities affected areas.	As per existing guidelines.	9.45%	9.65%
(ii)	Others including schemes benefiting EWS families and action plan projects.	As per existing guidelines.	9.55%	9.75%
(iii)	Exclusively for LIG borrowers	As per existing guidelines.	9.65%	9.85%
(iv)	Other than above. (The rates will be net of as the proposals are accepted from agencies having AA rating or above for their resource mobilization programme as per guidelines and in any other case, specific waiver is obtained from the Board with due justification)	As per existing guidelines.	-	9.75% # (Fixed for 1 year)
6.	'Rent-to-Own' Scheme \$	As per existing guidelines	10..70%	10.90% # (Fixed for 1 Year)

Notes

Rate would be higher by 0.10% in case of EQI instead of EMI.

\$ A rebate of 0.10% in the applicable floating and fixed rates may be extended for projects exclusively for women police personnel under the rent-to-own scheme. Such projects should be independently/exclusively formulated for women police personnel, and should not be part of a composite/general scheme meant for all police personnel.