



HUDCO/List. Comp/SE/2025-26

11th November, 2025

Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001
Scrip Code- 540530

Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E)
Mumbai - 400051
Scrip Code- HUDCO

Sub: Newspaper Publication - Financial Results

Sir/ Madam,

In compliance of Regulation 47 of SEBI (LODR) Regulations, 2015, please find attached herewith copy of the Newspaper Publication(s) regarding submission of Unaudited Financial Results (Standalone and Consolidated) of the Company for the quarter & half year ended 30th September, 2025.

The above is submitted for your information and record.

Yours sincerely
For Housing and Urban Development Corporation Limited

Vikas Goyal
Company Secretary & Compliance Officer

Encl. as above

हाउसिंग एंड अर्बन डेवलपमेंट कॉर्पोरेशन लिमिटेड

हाउसिंग एंड अर्बन डेवलपमेंट कॉर्पोरेशन लिमिटेड
(भारत सरकार का उपक्रम)

आई एस ओ 9001:2015 प्रमाणित कंपनी

कोर - 7 ए, हडको भवन, इंडिया हैबिटेट सेंटर, लोधी रोड,
नई दिल्ली - 110003, दूरभाष : 011-24649610-21

Housing and Urban Development Corporation Limited

Housing and Urban Development Corporation Limited
(A Government of India Enterprise)

AN ISO 9001 : 2015 CERTIFIED COMPANY

**Core - 7 'A', HUDCO Bhawan, India Habitat Centre, Lodhi Road,
New Delhi - 110003, Tel. : 011-24649610-21**

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Building Assets for Viksit Bharat

Quicker PN3 Nod for China JVs in Works

Improved Ties Cos such as Dixon Tech, Bhagwati Products, Uno Minda optimistic

Writankar Mukherjee & Sharmistha Mukherjee

Kolkata | New Delhi: Home-grown contract electronics manufacturing major Dixon Technologies managing director Atul Lall expects to soon get Press Note 3 (PN3) approval for its two Indo-Chinese joint ventures (JVs)—one with Vivo for smartphone manufacturing and the other with HKC Corp. for displays. The Vivo application was filed six months back and the HKC one in August. Lall told ET both the applications are “progressing well.”

This is in contrast with the 12-24 months the government had been taking for clearance for, or rejection of, any PN3 application, with bilateral relations between New Delhi and Beijing having improved of late. PN3 is a compulsory multi-ministry clearance that companies operating in bordering countries like China need to receive to make investments in India. This includes joint ventures as well.

Micromax-owned Bhagwati Products recently filed PN3 JV applications for two projects as part of the component productivity linked incentive (PLI) scheme, director Rajesh Agarwal said. He said PN3 applications by

The Queue

Dixon awaiting approval for joint ventures with Vivo, HKC

One is for smartphones, the other for displays

Uno Minda awaiting clearance for JV with Inovance Auto

This is to make high-voltage EV powertrain components locally

Micromax-owned Bhagwati Products filed for approval for 2 JVs

Both are for parts included in PLI scheme for components

companies with a good track record and a technology transfer commitment are likely to be considered by the government.

Auto component maker Uno Minda, which earlier had a technical licensing partnership with China's Inovance Automotive, has filed an application under PN3 to convert it to a joint venture—70% held by itself and 30% by its partner.

Construction work on the manufacturing facility at Pune has started, with both companies confident of getting approval shortly, a person aware of the development said. Total in-

vestment envisaged under the joint venture is ₹423 crore.

“In the absence of approvals, component makers were resorting to TLAs (technical licensing agreements) with Chinese companies,” said a senior auto industry executive on condition of anonymity. “But JVs help better diversify risks, and now, with the relations between the two countries (India and China) improving, more firms are exploring such opportunities.”

Industry executives said government officials have given indications of faster clearance of PN3 applications by large Indian companies. Those that have applied under the component PLI programme or the Electronics Component Manufacturing Scheme (ECMS) have started making fresh PN3 JV applications, they said.

The chief executive of a leading stock market-listed contract manufacturer said the government is more open now to PN3 applications. Those that have applied under ECMS will also get priority approval as the government wants to announce most of the clearances by November-December.

The government last month announced that 249 ECMS applications have been submitted for a combined investment of ₹1,15,351 crore—nearly double the initial estimate. It expects this will deepen the value chain of electronics manufacturing in India and increase localisation.

Subsequently, the government approved the first batch of seven projects with an investment of over ₹5,500 crore late October.

Health Insurers’ Premiums Add Shine to a Dull Oct

Mumbai: Health insurance companies saw a sharp increase in premium income in October, outpacing the general insurance industry. Standalone health insurers reported a 38.30% year-on-year growth in gross direct premium, while the overall general insurance industry expanded 5.29% during the month, according to data from the General Insurance Council.

The growth momentum in health insurance followed the government's

decision to exempt individual health insurance policies from goods and services tax (GST) with effect from September 22, which made such policies more affordable and spurred demand across the retail segment.

Among standalone health insurers, listed Star Health and Allied Insurance grew 22.5% year-on-year in October, while Niva Bupa saw a 66.55% growth.

At the same time, growth in motor insurance slowed, while property and

GST exemption on individual health policies fuels demand amid a subdued overall show in general insurance on weakness in motor segment; life insurers see a steady 8% rise

Lombard reported a 16% increase in premium income. Bajaj General Insu-

other segments such as home insurance saw a dip in premiums, industry executives said.

Among major general insurers, ICICI

rance saw a 50.51% decline, while HDFC ERGO recorded a 14.97% drop in premiums for the month. New India Assurance, the listed public sector general insurer, posted a 17.6% growth, while other state-owned insurers grew broadly in line with the industry average.

In the life insurance segment, the immediate impact of GST exemption across companies was not seen as life insurance policy sales generally pick up after the festive season. — Our Bureau



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LOAN DISBURSEMENT > ₹ 25,838 CR
19% YOY GROWTH

LOAN SANCTIONS > ₹ 92,985 CR
22% YOY Growth

REVENUE FROM OPERATION > ₹ 6,156 CR
31% YOY Growth

PROFIT AFTER TAX > ₹ 1,340 CR
7.5% YOY Growth

FINANCING ASSETS FOR VIKSIT BHARAT

NBFC - IFC

PARTICULARS	STANDALONE					CONSOLIDATED				
	QUARTER ENDED		HALF YEAR ENDED		YEAR ENDED	QUARTER ENDED		HALF YEAR ENDED		YEAR ENDED
	30/09/25 (Unaudited)	30/09/24 (Unaudited)	30/09/25 (Unaudited)	30/09/24 (Unaudited)	31/03/25 (Audited)	30/09/25 (Unaudited)	30/09/24 (Unaudited)	30/09/25 (Unaudited)	30/09/24 (Unaudited)	31/03/25 (Audited)
Total Income from Operations (Net)	3,219.03	2,517.72	6,156.34	4,706.07	10,311.29	3,219.03	2,517.72	6,156.34	4,706.07	10,311.29
Net Profit for the Period (before tax & exceptional items)	954.71	1,000.04	1,811.94	1,684.74	3,636.66	954.71	1,000.04	1,811.94	1,684.74	3,636.66
Net Profit for the Period before tax (after exceptional items)	954.71	1,000.04	1,811.94	1,684.74	3,636.66	954.71	1,000.04	1,811.94	1,684.74	3,636.66
Net Profit for the Period after tax (after exceptional items)	709.83	688.62	1,340.06	1,246.37	2,709.14	709.83	688.62	1,340.06	1,246.37	2,709.14
Total Comprehensive Income for the period (comprising Profit for the period (after tax) and other comprehensive income (after tax))	823.09	537.03	509.23	1,075.72	2,544.34	823.09	537.03	509.23	1,075.72	2,544.34
Paid up Equity Share Capital (FV - ₹ 10/- each)	2,001.90	2,001.90	2,001.90	2,001.90	2,001.90	2,001.90	2,001.90	2,001.90	2,001.90	2,001.90
Other Equity (excluding Revaluation Reserve)	N.A.	N.A.	N.A.	N.A.	15,967.89	N.A.	N.A.	N.A.	N.A.	15,966.15
Securities Premium Account	N.A.	N.A.	N.A.	N.A.	1.26	N.A.	N.A.	N.A.	N.A.	1.26
Net Worth	N.A.	N.A.	N.A.	N.A.	17,969.79	N.A.	N.A.	N.A.	N.A.	17,968.05
Paid up Debt Capital/ Outstanding Debt*	-	-	-	-	1,07,280.61	-	-	-	-	1,07,280.61
Debt Equity Ratio	N.A.	N.A.	N.A.	N.A.	5.72	N.A.	N.A.	N.A.	N.A.	5.72
Earning Per Share (FV - ₹10/- each) (EPS for quarters/ half year are not annualised)										
i) Basic	3.55	3.44	6.69	6.23	13.53	3.55	3.44	6.69	6.23	13.53
ii) Diluted	3.55	3.44	6.69	6.23	13.53	3.55	3.44	6.69	6.23	13.53
Debtenture Redemption Reserve** (as at year end)	N.A.	N.A.	N.A.	N.A.	2,965.69	N.A.	N.A.	N.A.	N.A.	2,965.69

* Outstanding Debt excluding Ind As Adjustments ** Debtenture Redemption Reserve as on 31st March 2025 respectively.

NOTES:

- The above financial results of the company have been reviewed by the Audit Committee and subsequently approved by the Board of Directors in their meeting held on 10th November, 2025. These financial results have also been reviewed by M/s SARC & Associates, Chartered Accountants, Statutory Auditors of the Company.
- The Board of the Company approved the 2nd Interim Dividend for FY 2025-26 @ ₹ 1 per share of ₹ 10 each. The record date for determining the eligibility of shareholders for receipt of 2nd interim dividend has been fixed as 19th November, 2025. The dividend will be paid within 30 days of the declaration.
- The above is an extract of the detailed format of Quarterly/Half Yearly Financial Results filed with the Stock Exchanges under Regulation 33 and 52(4) of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015. The full format of the financial results are available on the websites of BSE Limited (URL: www.bseindia.com/corporates), National Stock Exchange of India Limited (URL: www.nseindia.com/corporates) and the same is also available on the company's website (URL: www.hudco.org.in).
- The other line items referred in regulation 52(4) of the Listing Regulation, pertinent disclosures have been made to the websites of BSE Limited (URL: www.bseindia.com/corporates), National Stock Exchange of India Limited (URL: www.nseindia.com/corporates) and the same is also available on the company's website (URL: www.hudco.org.in).
- There is no change in the accounting policy during the Quarter/Half Year, hence there is no impact on Net Profit/Loss, Total Comprehensive Income or any other relevant Financial Item(s) due to change(s) in accounting policies.

Place: New Delhi
Date: 10.11.2025

PRODUCTS & SERVICES FINANCING CONSULTANCY CAPACITY BUILDING

HOUSING AND URBAN DEVELOPMENT CORPORATION LTD. (HUDCO)

(A Govt. of India Enterprise)

Registered Office : Hudco Bhawan, Core 7A, India Habitat Centre, Lodhi Road, New Delhi - 110 003

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For and on behalf of the Board of Directors
Sd/-
Sanjay Kulshrestha
Chairman & Managing Director



ONGC Q2 Profit Falls 18% on Lower Crude Prices

New Delhi: Oil and Natural Gas Corp. (ONGC) reported an 18% year-on-year decline in quarterly profit to ₹9,848 crore due to lower oil prices.

Revenue from operations fell 2.5% to ₹33,031 crore in the July-September quarter. The company declared an interim dividend of ₹6 per equity share for the current fiscal year, with a total payout of ₹7,548 crore.

ONGC realised a crude oil price of \$67.34 per barrel from its nominated fields during the quarter, down 14% from a year earlier, while realisation from

joint venture fields fell 12.3%. Natural gas price realisation from nominated fields was 3.8% higher at \$6.75 per mmbtu. However, average prices from new well gas, which is linked to crude oil rates, declined 11.3% to \$8.36 per mmbtu.

Standalone crude oil production during the quarter rose 1.2%, and the company arrested the decline in its gas output in the second quarter. The ONGC board on Monday approved an equity infusion of up to ₹421.50 crore

in Ayana Renewable Power, which it half-owns through its wholly owned subsidiary ONGC Green Limited (OGL). NTPC holds the remaining stake in Ayana, which has 4.1 GW of operational and under-construction assets.

The board also approved entering into two identical JVs with Mitsui O.S.K. Lines Ltd, with 50:50 shareholding, marking a strategic expansion into the ethane transportation segment through Very Large Ethane Carriers (VLECs). — Our Bureau



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एकीकृत लक्ष्य समावेशी इंफ्रास्ट्रक्चर नवोन्मेषी वित्तपोषण

ऋण संचितरण → ₹ 25,838 करोड़
19% वर्ष दर वर्ष की वृद्धि

ऋण स्वीकृतियाँ → ₹ 92,985 करोड़
22% वर्ष दर वर्ष की वृद्धि

प्रचालन से राजस्व → ₹ 6,156 करोड़
31% वर्ष दर वर्ष की वृद्धि

कोट उपरांत लाभ → ₹ 1,340 करोड़
7.5% वर्ष दर वर्ष की वृद्धि

विकसित भारत के लिए परिसंपत्ति वित्तपोषण

एनबीएफसी - आईएफसी

30 सितंबर, 2025 को समाप्त तिमाही/समाप्त छमाही के अलेखापरीक्षित वित्तीय परिणामों (एकल तथा समेकित) का सार | (₹ करोड़ में)

विवरण	एकल					समेकित				
	समाप्त तिमाही		समाप्त छमाही		समाप्त वर्ष	समाप्त तिमाही		समाप्त छमाही		समाप्त वर्ष
	30/09/25 (अलेखापरीक्षित)	30/09/24 (अलेखापरीक्षित)	30/09/25 (अलेखापरीक्षित)	30/09/24 (अलेखापरीक्षित)	30/03/25 (अलेखापरीक्षित)	30/09/25 (अलेखापरीक्षित)	30/09/24 (अलेखापरीक्षित)	30/09/25 (अलेखापरीक्षित)	30/09/24 (अलेखापरीक्षित)	30/03/25 (अलेखापरीक्षित)
प्रचालनों से कुल आय (शुद्ध)	3,219.03	2,517.72	6,156.34	4,706.07	10,311.29	3,219.03	2,517.72	6,156.34	4,706.07	10,311.29
अवधि का शुद्ध लाभ (कर एवं अपवादात्मक मदों से पूर्व)	954.71	1,000.04	1,811.94	1,684.74	3,636.66	954.71	1,000.04	1,811.94	1,684.74	3,636.66
अवधि का कर पूर्व शुद्ध लाभ (अपवादात्मक मदों के उपरांत)	954.71	1,000.04	1,811.94	1,684.74	3,636.66	954.71	1,000.04	1,811.94	1,684.74	3,636.66
अवधि का कर उपरांत शुद्ध लाभ (अपवादात्मक मदों के उपरांत)	709.83	688.62	1,340.06	1,246.37	2,709.14	709.83	688.62	1,340.06	1,246.37	2,709.14
अवधि की कुल समेकित आय (अवधि का लाभ (कर उपरांत) तथा अन्य समेकित आय (कर उपरांत) को मिलाकर)	823.09	537.03	509.23	1,075.72	2,544.34	823.09	537.03	509.23	1,075.72	2,544.34
प्रदत्त साम्य शेयर पूंजी (अंकित मूल्य 10/-रु प्रति)	2,001.90	2,001.90	2,001.90	2,001.90	2,001.90	2,001.90	2,001.90	2,001.90	2,001.90	2,001.90
अन्य साम्य (पुनर्मूल्यंकन रिजर्व को छोड़ कर)	लागू नहीं	लागू नहीं	लागू नहीं	लागू नहीं	15,967.89	लागू नहीं	लागू नहीं	लागू नहीं	लागू नहीं	15,966.15
प्रतिभूति प्रीमियम खाता	लागू नहीं	लागू नहीं	लागू नहीं	लागू नहीं	1.26	लागू नहीं	लागू नहीं	लागू नहीं	लागू नहीं	1.26
निवल मूल्य	लागू नहीं	लागू नहीं	लागू नहीं	लागू नहीं	17,969.79	लागू नहीं	लागू नहीं	लागू नहीं	लागू नहीं	17,968.05
प्रदत्त उधार पूंजी/बकाया उधार*	-	-	-	-	107,280.61	-	-	-	-	107,280.61
उधार साम्य अनुपात	लागू नहीं	लागू नहीं	लागू नहीं	लागू नहीं	5.72	लागू नहीं	लागू नहीं	लागू नहीं	लागू नहीं	5.72
प्रति शेयर अर्जन (अंकित मूल्य 10/-रु प्रति) (तिमाही/ छमाही का ईपीएस वार्षिककृत नहीं)										
i) बेसिक	3.55	3.44	6.69	6.23	13.53	3.55	3.44	6.69	6.23	13.53
ii) डायल्यूटेड	3.55	3.44	6.69	6.23	13.53	3.55	3.44	6.69	6.23	13.53
डिविडेंड रिटेंशनन रिजर्व ** (वर्ष के अंत में)	लागू नहीं	लागू नहीं	लागू नहीं	लागू नहीं	2,965.69	लागू नहीं	लागू नहीं	लागू नहीं	लागू नहीं	2,965.69

*इस एएस समायोजन को छोड़कर बकाया उधार ** क्रमशः 31 मार्च, 2025 को डिबैंकर रिडेम्पशन रिजर्व

1. कंपनी के उपर्युक्त वित्तीय परिणामों की समीक्षा लेखापरीक्षा समिति द्वारा 10 नवम्बर, 2025 को की गई है, इसके पश्चात् इसी तिथि पर आयोजित निदेशक मंडल की बैठक में इसे अनुमोदित किया गया है। यह वित्तीय परिणाम कंपनी के मेसर्स एस ए आर सी एंड एसोसिएट्स, चार्टर्ड अकाउंटेंट्स, वैधानिक लेखा परीक्षकों द्वारा भी समीक्षित है।

2. कंपनी के बोर्ड ने वित्त वर्ष 2025-26 के लिए ₹ 10 प्रति शेयर पर ₹ 1 की दर से दूसरे अंतरिम लाभांश को मंजूरी दी। दूसरे अंतरिम लाभांश की प्राप्ति के लिए शेषधारकों की पात्रता निर्धारित करने हेतु रिकॉर्ड तिथि 19 नवम्बर, 2025 निर्धारित की गई है। लाभांश का भुगतान घोषणा के 30 दिनों के भीतर किया जाएगा।

3. उपर्युक्त विवरण सेबी (सूचीकरण दायित्व एवं प्रकटन अर्हता) विनियमावली, 2015 के विनियम 33 तथा 52 (4) के अंतर्गत, स्टॉक एक्सचेंज में दर्ज किये गये तिमाही/छमाही के वित्तीय परिणामों के विस्तृत प्रश्न का सार है। वित्तीय परिणामों का पूर्ण प्रश्न बीएसई लिमिटेड (URL:WWW.bseindia.com/corporates), नेशनल स्टॉक एक्सचेंज ऑफ इंडिया लिमिटेड (URL:WWW.nseindia.com/corporates), तथा कंपनी की वेबसाइट (URL:WWW.hudco.org.in) पर भी उपलब्ध है।

4. लिस्टिंग विनियमन के विनियमन 52(4) में संदर्भित अन्य कर्मिक मदों की उचित जानकारी बीएसई लिमिटेड (URL:WWW.bseindia.com/corporates), नेशनल स्टॉक एक्सचेंज ऑफ इंडिया लिमिटेड (URL:WWW.hudco.org.in) पर भी उपलब्ध है।

5. तिमाही/छमाही के दौरान लेखांकन नीति में कोई बदलाव नहीं हुआ है अतः शुद्ध लाभ/हानि, कुल समेकित आय या