



HUDCO/List. Comp/SE/2025-26

15th May, 2026

Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001
Scrip Code- 540530

Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E)
Mumbai - 400051
Scrip Code- HUDCO

Sub: Newspaper Publication - Financial Results

Sir/ Madam,

In compliance of Regulation 47 of SEBI (LODR) Regulations, 2015, please find attached herewith copy of the Newspaper Publication(s) regarding submission of Audited Financial Results (Standalone and Consolidated) of the Company for the quarter & year ended 31st March, 2026.

The above is submitted for your information and record.

Yours sincerely
For Housing and Urban Development Corporation Limited

VIKAS
GOYAL

Digitally signed by
VIKAS GOYAL
Date: 2026.05.15
15:46:44 +05'30'

Vikas Goyal
Company Secretary & Compliance Officer

Encl. as above

हाउसिंग एंड अर्बन डेवलपमेंट कॉर्पोरेशन लिमिटेड

हाउसिंग एंड अर्बन डेवलपमेंट कॉर्पोरेशन लिमिटेड
(भारत सरकार का उपक्रम)

आई एस ओ 9001:2015 प्रमाणित कंपनी

कोर - 7ए, हडको भवन, इंडिया हैबिटेट सेंटर, लोधी रोड,
नई दिल्ली - 110003, दूरभाष : 011-24649610-21

Housing and Urban Development Corporation Limited

Housing and Urban Development Corporation Limited
(A Government of India Enterprise)

AN ISO 9001 : 2015 CERTIFIED COMPANY

Core - 7 'A', HUDCO Bhawan, India Habitat Centre, Lodhi Road,
New Delhi - 110003, Tel. : 011-24649610-21

Follow us on

Follow us on

 @hudcolimited

 www.facebook.com/hudco

 @hudco-limited

 @hudcoltd

CIN : L74899DL1970GOI005276, GST : 07AAACH0632A1ZF, Visit us at : www.hudco.org.in

Building Assets for Viksit Bharat

AMID HEADWINDS...

Air India FY26 Losses Pull SIA's Profit Down by 57%

Singapore Airlines says it remains committed to 25.1% Air India stake

Forum Gandhi

Mumbai: Air India's losses more than doubled to ₹25,606 crore (about \$2.6 billion) in FY26, showed financial results issued by Singapore Airlines, which said mounting losses at the Tata Group-owned carrier dragged down its own annual profit by 57% even as it reaffirmed commitment to its 25.1% stake in the airline.

Singapore Airlines said its net profit fell to \$81.18 billion (₹8,864 crore) for the year ended March 31, from \$82.78 billion a year earlier, after booking a \$945.2 million share of losses from Air India. The FY25 earnings were boosted by a one-time \$81.1 billion accounting gain tied to the Air India-Vistara merger.

Air India's total fiscal loss stands at \$83,765.7 million, calculated at an average FY26 exchange rate of ₹68.5.

Air India didn't offer a comment.

People in the know said Air India's financial losses are largely due to a ₹7,000-₹8,000 crore impact due to unfavourable currency movements and ₹1,000-₹1,500 crore for complying with the new labour codes. However, the bulk of the bleed stems from external shocks: fuel-heavy detours due to the Pakistani airspace closure and the severe financial aftermath of the Boeing plane loss following crash of Flight 171 last year has added another



₹4,000-5,000 crore.

Despite the earnings volatility, SIA said it remains "committed" to its 25.1% stake in the Indian carrier, describing it as a "core component" of its multi-hub strategy. The airline added that while Air India faces supply chain headwinds and airspace restrictions in the Middle East, its fleet renewal and transformation programme remains on track.

"As at 31 March 2026, the SIA Group's carrying amount in AI amounted to \$1,134.6 million," showed the airline's audit report, reviewed by ET. "During the year, the SIA Group's share of losses from AI amounted to \$945.2 million," it said adding, "as at the reporting date, management has assessed that there were indicators of impairment for the SIA Group's investment in AI, triggered by challenging operating condi-

tions and heightened geopolitical uncertainty."

The sharp swing reflects a full 12 months of exposure for SIA to Air India's losses, compared to just four in FY25.

Air India's performance was hit by a perfect storm. A June 2025 crash in Ahmedabad and a US travel slowdown tanked demand, while Pakistani airspace bans and

West Asia conflicts forced six-hour detours on North American flights, spiking fuel bills. This culminated Wednesday in a drastic 27% cut to international capacity.

SIA said it is working with Tata Sons to support Air India's turnaround despite these supply chain and airspace bottlenecks. The carrier remains committed to its \$1.13 billion stake, calling it a core vehicle to tap the world's fastest-growing aviation market.

₹25,606 CR
AIR INDIA'S TOTAL LOSSES

United Spirits Q4 Sales Rise 3.7%

Our Bureau

Mumbai: United Spirits Limited, India's biggest spirits maker reported 3.7% sales growth in the March quarter as policy changes in Maharashtra hurt demand for cheaper liquor brands.

Consolidated net sales rose to ₹3,054 crore in the quarter ended March, while profit after tax was ₹568 crore.

The company controlled by Diageo plc, said Maharashtra's made liquor policy had a full adverse impact on its popular and lower prestige portfolio during the quarter, a 13.2% decline in sales in the popular segment. Total standalo-

ne volumes fell 5.6% to 15.7 million cases.

Chief Executive Officer Praveen Someshwar said the company delivered a resilient fiscal year despite adverse state policies and expects Karnataka's new liquor policy and the proposed UK-India free trade agreement to aid premiumization and growth.

Sales from the Prestige & Above segment — which includes brands such as Johnnie Walker, Black Dog and Antiquity rose 5% and contributed more than 90% of net sales during the quarter.



Consolidated Q4 net sales rose to ₹3,054 crore, while PAT stood at ₹568 crore

DLF Sets ₹20,000 crore Sales Guidance for FY27

Faizan Haider

New Delhi: The country's largest real estate developer, DLF, has given sales guidance of ₹20,000 crore for FY27, broadly in line with FY26, as it is expected to launch 25 million sq. ft. in the medium term with a sales potential of ₹60,215 crore.

During the FY26 investor call on Thursday, company executives said its

super-luxury project, The Dahlias, will continue to drive sales in FY27. The company also plans to launch at least two projects in Gurugram, the next phase of its Mumbai project, and a project in Goa. "Between all these projects, we should be able to achieve ₹20,000 crore in pre-sales. We can launch more, but our construction capability is limited, and delivery is as important as launch. During the year, we sold 56 units of The

Dahlias for ₹4,824 crore. The price point of the project is increasing and is surpassing South Mumbai," said Aakash Ohri, Joint Managing Director and Chief Business Officer at DLF Homes.

DLF reported a net profit of ₹1,265 crore in Q4 FY26, almost unchanged from Q4 FY25, while new sales bookings in FY26 stood at ₹20,143 crore, slightly lower than ₹21,223 crore in the previous year. The company also ended the year with zero gross debt in its development

business and a net cash surplus of ₹14,155 crore. For the year, consolidated revenue stood at ₹10,174 crore, with gross margins of 39% and EBITDA of ₹3,070 crore.

DLF had planned to launch 37 million sq. ft. from FY25 onward, with a sales potential of ₹14,500 crore. It has already launched 13 million sq. ft. worth ₹54,285 crore through FY26, and the balance will be launched in the coming years.



Extract of Statement of Audited Financial Results (Standalone & Consolidated) for the Period Ended 31st March, 2026 (₹ in crore)

PARTICULARS	STANDALONE				CONSOLIDATED	
	QUARTER ENDED		YEAR ENDED		YEAR ENDED	
	31/03/2026 (Audited)	31/03/2025 (Audited)	31/03/2026 (Audited)	31/03/2025 (Audited)	31/03/2026 (Audited)	31/03/2025 (Audited)
Total Income from Operations (Net)	3,562.86	2,844.99	13,150.40	10,311.29	13,150.40	10,311.29
Net Profit for the Period (before tax & exceptional items)	621.01	1,020.26	3,221.44	3,636.66	3,221.44	3,636.66
Net Profit for the Period before tax (after exceptional items)	621.01	1,020.26	3,221.44	3,636.66	3,221.44	3,636.66
Net Profit for the Period after tax (after exceptional items)	1,981.31	727.74	4,034.37	2,709.14	4,034.37	2,709.14
Total Comprehensive Income for the period (comprising Profit for the period (after tax) and other comprehensive income (after tax))	2,007.31	627.38	3,477.15	2,544.34	3,477.15	2,544.34
Paid up Equity Share Capital (₹V - ₹ 10/- each)	2,001.90	2,001.90	2,001.90	2,001.90	2,001.90	2,001.90
Other Equity (excluding Revaluation Reserve)	N.A.	N.A.	18,533.30	15,967.89	18,531.56	15,966.15
Securities Premium Account	N.A.	N.A.	1.26	1.26	1.26	1.26
Net Worth*	N.A.	N.A.	21,977.20	17,969.79	21,975.46	17,968.05
Paid up Debt Capital/ Outstanding Debt*	-	-	1,41,389.61	107,280.61	1,41,389.61	107,280.61
Debt Equity Ratio	N.A.	N.A.	6.43	5.72	6.43	5.72
Earning per Share (₹V - ₹ 10/- each) (The EPS for quarters are not annualised)						
i) Basic	9.90	3.64	20.15	13.53	20.15	13.53
ii) Diluted	9.90	3.64	20.15	13.53	20.15	13.53
Debt Redemption Reserve** (as at year end)	N.A.	N.A.	3,095.50	2,965.69	3,095.50	2,965.69

* Outstanding Debt excluding Ind AS Adjustments ** Debt Redemption Reserve as on 31st March 2026 and 31st March 2025 respectively. * Including Perpetual Debt

Notes:

- The above financial results of the company have been reviewed by the Audit Committee and subsequently approved by the Board of Directors in their meeting held on 14/05/2026. These financial results have also been audited by M/s SARC & Associates, Chartered Accountants, Statutory Auditors of the Company.
- The Board of the Company recommended a Final Dividend @ ₹1.50 per share of ₹ 10 each subject to approval in the AGM.
- The above is an extract of the detailed format of Quarterly/ Yearly Financial Results filed with the Stock Exchanges under Regulation 33 and 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the financial results is available on the websites of BSE Limited (URL: www.bseindia.com/corporates), National Stock Exchange of India Limited

(URL: www.nseindia.com/corporates) and the same is also available on the company's website (URL: www.hudco.org.in).

4. The other line items referred in regulation 52(4) of the Listing Regulation, pertinent disclosures have been made to the websites of RSI Limited (URL: www.bseindia.com/corporates), National Stock Exchange of India Limited (URL: www.nseindia.com/corporates) and the same is also available on the company's website (URL: www.hudco.org.in).

5. There has been update in the accounting policy during the quarter/ year ended period. However, there is no material financial impact on net profit/loss, total comprehensive income or any other relevant financial item(s) due to update in accounting policies.

For and on behalf of the Board of Directors

Sd/-
Sanjay Kulshrestha
Chairman & Managing Director

OTHER SERVICES



Consultancy



Capacity Building

www.hudco.org.in

Follow us on:

HOUSING AND URBAN DEVELOPMENT CORPORATION LTD. (HUDCO)

(A Govt. of India Enterprise) | CIN: L74899DL1970GOI005276 | GSTIN: 07AAACH0632A1ZF

Registered Office: Hudco Bhawan, Core 7A, India Habitat Centre, Lodhi Road, New Delhi - 110 003



