



HUDCO/List. Comp/SE/2025-26

30<sup>th</sup> January, 2026

**Listing Department**  
**BSE Limited**  
**Phiroze Jeejeebhoy Towers**  
**Dalal Street**  
**Mumbai- 400001**  
**Scrip Code- 540530**

**Listing Department**  
**National Stock Exchange of India Ltd.**  
**Exchange Plaza, C-1, Block G,**  
**Bandra Kurla Complex, Bandra (E)**  
**Mumbai - 400051**  
**Scrip Code- HUDCO**

**Sub: Newspaper Publication - Financial Results**  
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Sir/ Madam,

In compliance of Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached herewith copy of the Newspaper Publication(s) regarding submission of Unaudited Financial Results (Standalone and Consolidated) of the Company for the quarter & nine-months period ended 31<sup>st</sup> December, 2025.

The above is submitted for your information and record.

Yours sincerely  
**For Housing and Urban Development Corporation Limited**

**VIKAS** Digitally signed  
**GOYAL** by VIKAS GOYAL  
Date: 2026.01.30  
14:31:53 +05'30'

Vikas Goyal  
Company Secretary & Compliance Officer

Encl. as above

हाउसिंग एंड अर्बन डेवेलपमेंट कॉर्पोरेशन लिमिटेड

हाउसिंग एंड अर्बन डेवेलपमेंट कॉर्पोरेशन लिमिटेड  
(भारत सरकार का उपक्रम)

आई एस ओ 9001:2015 प्रमाणित कंपनी

कोर - 7 ए, हडको भवन, इंडिया हैबिटेट सेंटर, लोधी रोड,  
नई दिल्ली - 110003, दूरभाष : 011-24649610-21

Housing and Urban Development Corporation Limited

Housing and Urban Development Corporation Limited  
(A Government of India Enterprise)

AN ISO 9001 : 2015 CERTIFIED COMPANY

Core - 7 'A', HUDCO Bhawan, India Habitat Centre, Lodhi Road,  
New Delhi - 110003, Tel. : 011-24649610-21

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**Building Assets for Viksit Bharat**

# Food Weightage to Shrink to 36.75% in New CPI Series

Revision may make headline inflation less volatile and provide balanced basis for monetary policy



**Our Bureau**

**New Delhi:** Food and beverages will account for 36.75% weight in the new Consumer Price Index (CPI) series, down from 43.86% currently, reflecting changing household spending patterns. The revision could make headline inflation less volatile and provide a more balanced basis for monetary policy. Weights for several other categories have increased, including transport and information & communication to 12.41% (from 8.59%), housing, water, electricity gas and other fuels to 17.68% (from 16.91%), recreation, sport and culture to 4.86% (from 1.68%), and health to 6.1% (from 5.89%), the statistics ministry said on Thursday.

The weight of personal care, social protection and miscellaneous goods and services will rise to 5.04% (from 3.89%). Restaurants and accommodation services will carry a weight of 3.35%, indicating a more service-oriented consumption basket.

The new CPI series, with base year 2021, will be released on February 12, replacing the current base year of 2012. The weights are derived from the Household Consumption Expenditure Survey (HCES) 2022-24.

The Reserve Bank of India bases its inflation target on CPI, aiming for 4%, with a tolerance band of plus or minus 2 percentage points. The revised series will include 358 weighted items — 308 goods

and 50 services — across 1,465 rural markets and 1,385 urban markets, according to the Ministry of Statistics and Program Implementation (MOSPI). Retail inflation rose to a three-month high of 1.3% in December from 0.7% in November, as food deflation eased and price pressures strengthened in miscellaneous items. Average inflation in 2025 was 2.2%, the lowest in 12 years.

SBI Research estimates the overall CPI could rise marginally by 20-30 basis points under the new weights, assuming an unchanged index. "While, in the months when food inflation is higher, the new CPI will be low by 20-30 bps," it added.

For the first time, the CPI series will also track prices in 12 online markets in cities with populations above 20 lakh, capturing price variations on e-commerce platforms. Rural house rent will also be included along with urban rent.

The ministry said 2025 will serve as an overlapping year to statistically link historical data from the old series to the new base.

# Opening up N-Power will Enhance Strategic Autonomy: PK Mishra

**Our Bureau**

**New Delhi:** The opening up of the nuclear power sector is expected to enhance India's strategic autonomy, said PK Mishra, principal secretary to the Prime Minister. He underlined that India has undertaken a historic reform by opening nuclear energy to private participation through recent legislative initiatives.



**PK Mishra:** Coal, however, will continue to play a role in ensuring energy security in the near term, he said on Thursday, adding, "Taken together, these measures align energy transition directly with energy security and import reduction, enhancing India's strategic autonomy."

Mishra was addressing the inaugural session of the International Conference on 'Sustainable Energy Transition: Global Perspective' at Integrated Research and Action for Development.

India's approach acknowledges this reality while steadily reducing emissions intensity and exploring options such as coal gasification and diversification of regional economies," he said, adding that climate finance and technology access remain major constraints for the global south.

"The principal secretary asserted that India has consistently maintained that climate action must be rooted in equity and climate justice, and that

adequate, predictable and affordable finance are essential. In his address, Mishra focused on energy security, affordability and universal access for the global south. "This transition must be just, inclusive and development aligned—recognising differentiated responsibilities, national circumstances and the need for sustained international cooperation," he said.

India reduced the emissions intensity of its gross domestic product by about 36% between 2005 and 2020, he said, becoming the first G20 country to meet its Paris Agreement commitments nine years ahead of the 2030 deadline.

Mishra said benefits of clean energy extend directly to households, turning consumers into active participants and producers in the energy system. He further said that India has already achieved near universal household electrification, ensuring clean energy expansion coincides with social inclusion.

# Coking Coal Notified as 'Critical Mineral'; to Aid Steel Sector

**Our Bureau**

**New Delhi:** The government has notified coking coal as a critical and strategic mineral under the Mines and Minerals (Development and Regulation) Act, 1957 (MMDR Act) which will enable faster approvals, strengthen supply-chain resilience for the steel sector, and promote private investment in exploration. "The inclusion... will accelerate ex-

ploration and mining activities, including that of deep-seated deposits," a government statement said on Thursday. Critical minerals mining is exempt from public consultation requirements. It is also permitted to utilize degraded forest land for compensatory afforestation.

The reform is expected to reduce import and strengthen supply-chain resilience for the steel sector. It is also expected to promote private

investment in exploration, beneficiation, and the adoption of advanced mining technologies while generating employment across the mining, logistics, and steel value chain.

Royalty, auction premium, and other statutory payments related to mining leases will continue to accrue to the respective states, even where mineral auctions are conducted by the Centre. The decision was taken based on the

recommendations of the high-level committee on implementation of Viksit Bharat Goals (HLC-VB) and input from NITI Aayog, that recognised the strategic role of coking coal in ensuring mineral security and meeting the requirements of the domestic steel sector.

India has an estimated 37.37 billion tonnes of coking coal resources, largely located in Jharkhand, with additional reserves in Madhya Pradesh, West Bengal and Chhattisgarh.

## Financing Infrastructure for Viksit Bharat

**IBFC - Infrastructure Finance Company**

**LOAN DISBURSEMENT**

**₹ 41,347 CR**

YOY Growth 30.89%

**LOAN SANCTIONS**

**₹ 1,39,152 CR**

YOY Growth 18.00%

**REVENUE FROM OPERATION**

**₹ 9,587.54 CR**

YOY Growth 3.82%

**PROFIT AFTER TAX**

**₹ 2,053.06 CR**

YOY Growth

**EXTRACT OF STATEMENT OF UNAUDITED FINANCIAL RESULTS (STANDALONE & CONSOLIDATED) FOR THE QUARTER/NINE MONTHS ENDED 31<sup>ST</sup> DECEMBER, 2025 (₹ in crore)**

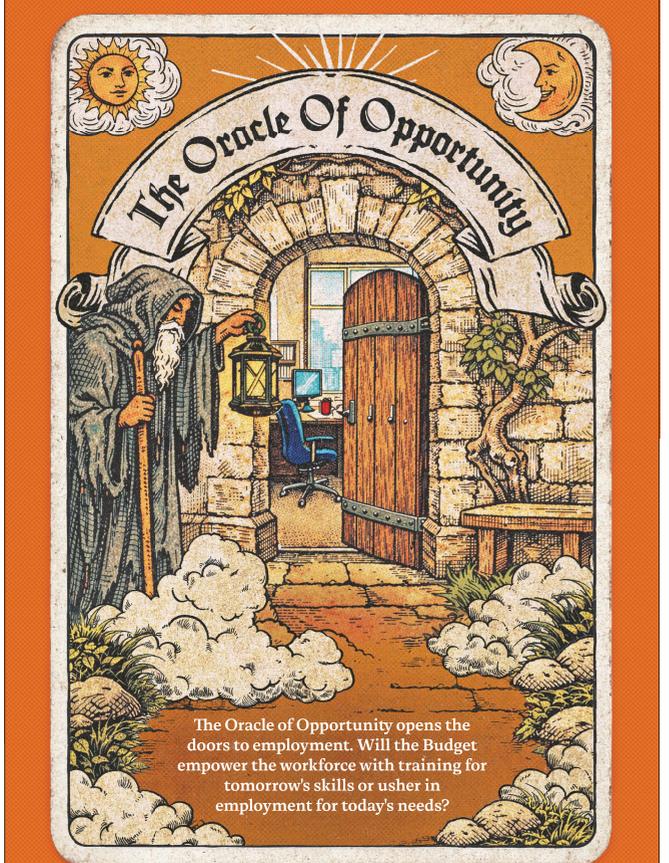
PARTICULARS	STANDALONE			CONSOLIDATED		
	31/12/2025 (Unaudited)	30/09/2025 (Unaudited)	31/12/2024 (Unaudited)	31/12/2025 (Unaudited)	30/09/2025 (Unaudited)	31/12/2024 (Unaudited)
Total Income from Operations (Net)	3,431.20	3,219.03	2,760.23	7,466.30	3,431.20	2,760.23
Net Profit for the Period (before tax & exceptional items)	788.49	954.71	931.66	2,600.43	3,636.66	788.49
Net Profit for the Period after tax (after exceptional items)	788.49	954.71	931.66	2,600.43	3,636.66	788.49
Total Comprehensive Income for the period (Comprising Profit for the Period (After Tax) and Other Comprehensive Income (After Tax))	960.61	823.09	841.24	1,469.84	1,916.96	2,544.34
Paid up Equity Share Capital (FV - ₹ 10/- each)	2,001.90	2,001.90	2,001.90	2,001.90	2,001.90	2,001.90
Other Equity (excluding Revaluation Reserve)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Securities Premium Account	N.A.	N.A.	N.A.	N.A.	1.20	N.A.
Net Worth	N.A.	N.A.	N.A.	N.A.	17,969.79	N.A.
Paid up Debt Capital/ Outstanding Debt*	N.A.	N.A.	N.A.	N.A.	107,280.61	N.A.
Debt Equity Ratio	N.A.	N.A.	N.A.	N.A.	5.72	N.A.
Earning Per Share (FV - ₹ 10/- each) (EPS for quarters/nine months are not annualised)	3.56	3.55	3.67	10.26	9.90	13.33
Dividend	3.56	3.55	3.67	10.26	9.90	13.33
Debt to Redemption Reserve** (as at year end)	N.A.	N.A.	N.A.	N.A.	2,965.69	N.A.

\* Outstanding Debt excluding IAs Adjustments \*\* Debt to Redemption Reserve as on 31st March 2025 respectively

**NOTES:**  
 1. The above financial results of the company have been reviewed by the Audit Committee and subsequently approved by the Board of Directors in their meeting held on 29/01/2026. These financial results have also been reviewed by M/s. S&A Associates, Chartered Accountants, Statutory Auditors of the Company.  
 2. The Board of the Company approved 3rd Interim Dividend for FY 2025-26 @ ₹ 15 per share of ₹ 10 each. The record date for determining the eligibility of shareholders for receipt of 3rd interim dividend has been fixed as 15 February 2026. The dividend will be paid within 30 days of the declaration.  
 3. This above is an extract of the detailed format of quarterly/nine months financial results filed with the Stock Exchanges under Regulation 53 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the financial results are available on the website of BSE Limited ([www.bseindia.com/corporate](http://www.bseindia.com/corporate)), National Stock Exchange of India Limited ([www.nseindia.com/corporate](http://www.nseindia.com/corporate)) and the same is also available on the company's website ([www.hudco.org.in](http://www.hudco.org.in)).  
 4. The other items referred in regulation 52(4) of the Listing Regulation, pertinent disclosures have been made to the website of BSE Limited ([www.bseindia.com/corporate](http://www.bseindia.com/corporate)), National Stock Exchange of India Limited ([www.nseindia.com/corporate](http://www.nseindia.com/corporate)) and the same is also available on the company's website ([www.hudco.org.in](http://www.hudco.org.in)).  
 5. There is no change in the accounting policy during the quarter/nine months period, hence there is no impact on net profit/loss, total comprehensive income or any other relevant financial items disclosed above.

For and on behalf of the Board of Directors  
**Sanjay Kulkarni**  
 Chairman & Managing Director

Date: 29.01.2026



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# Spotlight: Dell Technologies Enables NxtGen to Build India's Largest Dell AI Factory

Dell AI Factory with NVIDIA to provide scalable and secure infrastructure for NxtGen's AI platform, enabling national-scale AI development

**DELL Technologies NVIDIA**

**D**ell Technologies announced that NxtGen AI Pvt. Ltd., one of India's foremost sovereign cloud and AI infrastructure providers, has selected Dell AI Factory with NVIDIA solutions for building India's largest dedicated AI factory. This milestone deployment will significantly expand India's national AI capability, enabling large-scale generative AI, agentic AI, physical AI, and high-performance computing across enterprises, start-ups and government programs.

Dell will provide the core infrastructure, including Vertiv liquid-cooled Dell PowerEdge XE9685L servers, delivered through Dell Integrated Rack Scalable Systems, for NxtGen's new AI cluster, empowering the company to meet the growing demand for AI as a Service and large-scale GPU capacity, complemented by Dell PowerEdge R670 servers and Dell PowerScale F710 storage.

**DELL AI FACTORY WITH NVIDIA: EMPOWERING AI FOR HUMAN PROGRESS**

The Dell AI Factory with NVIDIA offers a full stack of AI solutions from data center to edge, enabling organizations to rapidly adopt and scale AI deployments. The integration of Dell's AI capabilities with NVIDIA's accelerated computing, networking, and software technologies provide customers with an extensive AI portfolio and an open ecosystem of technology partners. With more than 3,000 customers globally, the Dell AI Factory with NVIDIA reflects Dell's leadership in enabling enterprises with scalable, secure and high-performance AI infrastructure.

The comprehensive Dell AI Factory with NVIDIA portfolio provides a simplified and reliable foundation for NxtGen to deliver advanced AI capabilities at speed and scale. This allows NxtGen to deliver on its core mission of providing secure, cost-effective and powerful AI services that help businesses grow and innovate, while at the same time reinforcing Dell's commitment to providing the technology that drives human progress.

By equipping organizations like NxtGen with cutting-edge AI infrastructure and services, Dell is helping to unlock new possibilities and create a future where technology empowers everyone to achieve more.

**PERSPECTIVES**

"India's rapid AI growth demands strong, reliable, and future-ready infrastructure," said Manish Gupta, president and managing director, India, Dell Technologies. "Dell Technologies is addressing this need through the Dell AI Factory with NVIDIA, designed to simplify and scale AI deployments across industries. As the top AI infrastructure provider, we are enabling this shift by combining storage, compute, networking and software to accelerate AI adoption. Our collaboration with NxtGen brings these capabilities closer to Indian enterprises, helping them deploy AI efficiently and cost-effectively. This marks another step in our commitment to empowering India's digital future through secure, scalable, and sovereign AI infrastructure."

"NxtGen is committed to building India's AI backbone," said A. S. Rajagopal, managing director and chief executive officer, NxtGen. "This deployment marks a significant milestone for the country's largest AI model-training cluster, built and operated entirely within India's sovereign cloud framework. Dell Technologies has been critical in enabling this scale, performance, and reliability. Together, we are unlocking the infrastructure that will power the next generation of Indian AI models and applications."

"India's ambitious AI mission requires a foundation of secure, high-performance accelerated computing infrastructure to enable model and AI application development," said Vishal Dhipar, managing director, Asia South, NVIDIA. "Dell's integration of NVIDIA AI software and infrastructure, including NVIDIA Blackwell GPUs and NVIDIA Spectrum-X networking, provides the AI factory resources to help NxtGen accelerate this critical national capability."

**WHY IT MATTERS**

This accelerated computing infrastructure is vital for advancing India's AI mission, significantly expanding NxtGen's AI cloud services for a diverse range of clients, from start-ups to academia and government. By empowering NxtGen with this advanced foundation, Dell is accelerating India's next wave of AI development and innovation, ensuring critical access to high-performance AI capabilities across the region.

**POWERING THE FUTURE OF AI WITH ADVANCED DELL AI INFRASTRUCTURE**

The Dell AI Factory with NVIDIA combines AI infrastructure, software and services in an advanced, full-stack platform designed to meet the most demanding AI workloads and deliver scalable, reliable performance for training and inference. Leveraging the Dell AI Factory with NVIDIA, NxtGen will deploy Vertiv liquid-cooled, fully integrated Dell R5000 racks featuring Dell PowerEdge XE9685L servers with the NVIDIA accelerated computing platform to build a cluster with over 4,000 NVIDIA Blackwell GPUs, NVIDIA BlueField-3 DPUs and NVIDIA Spectrum-X Ethernet networking, all purpose-built for AI. These will be

This milestone deployment accelerates India's AI mission, enabling large-scale generative, agentic and physical AI while expanding NxtGen's high-performance AI services nationwide.

